

Standard Trade & Remittance Pricing- Indusind Bank Gift City (Effective 1st Apr 2022)		
S. No.	Type of Transaction	
Exports		
1.1	Exports Collection	
1.1.1	Export Bills on Collections	0.0625% Flat - Min \$ 20 per shipping bill
1.1.2	Courier	International: \$ 50 National : \$ 20
1.1.3	Tracer /Any follow up message under written request by customer (Swift)	\$ 20
1.1.4	Amendments to Collection Instructions	In case of Amendment by increase in bill amount : Same as collection commission. In case of Amendment other than increase in bill amount - \$ 50
1.1.5	Overdue follow-ups for unfinanced bills (First follow up free, subsequent follow-up at customers request only)	Upto 3 months from the overdue date - NIL charges , Thereafter \$ 40 per quarter
1.1.6	Return Collection unpaid	Returning charges \$ 15 plus courier chgs (if any)
1.2	Letter of Credit	
1.2.1	Advising	
1.2.1.1	Advising commission	\$ 100 + OPE
1.2.1.2	Amendment Advising commission	\$ 50 + OPE
1.2.1.3	Pre Advising of LC	\$ 50 + OPE
1.2.2	Confirmation	
Country specific risk premium will be in addition to below charges		
1.2.2.1	Commitment fees	0.15% per quarter Min \$ 20
1.2.2.2	Confirmation Charges - Usance	
	Usance (Sight & upto 10 days)	Commitment = 0.15 % Per Qtr Usance
	Usance (over 10 days upto 90 days)	(above 10days) = 0.15% Usance (above
	Usance (over 90 days)	90 days) =0.30% per quarter Min \$ 15
1.2.2.3	Confirmation of Amendment	In case the Amendment involves increase in Amount , Expiry = As per commitment fees/usance confirmation charges
1.2.2.4	Deferred Payment/Acceptance Commission	0.15 % per month
1.2.3	Transfer	
1.2.3.1	LC Transfer Fees - Full Transfer/Partial Transfer - w/o Document Substitution	0.50% Flat Min \$ 30
1.2.3.2	LC Transfer Fees - Full Transfer/Partial Transfer - with Document Substitution	0.50% Flat Min \$ 40
1.2.3.3	LC Transfer Fees - LC Amendment	\$ 15 + OPE
1.2.3.4	Cancellation of LC Transfer	\$ 15
1.2.3.5	Cancellation of LC (Handling Charges)	\$ 15
1.2.4	Document Handling Charges (under LC)	
1.2.4.1	Scrutiny/Examinaton of docs under LC	\$ 15
1.2.4.2	Document Negotiation/Purchased/Discounted Fees (Excluding interest cost)	0.25% Flat Min \$ 20
1.2.4.3	Document Handling Fees (if not negotiated)	0.0625% Flat Min \$ 20
1.2.4.4	Discrepancy Fees	\$ 30 Per document set
1.3	Miscellaneous Charges	
1.3.1	True Copy certification - Invoices/ LC Copy & Other Miscellaneous Certifications	\$ 15
1.3.2	Agency Commission Remittance	\$ 30 Flat Plus Swift Charges \$ 20
1.3.3	NOC Processing Charges	\$ 15
1.3.4	Reimbursement Charges under LC	\$ 15 per reimbursement
1.3.5	Export set off against Import payment or vice versa	0.125% min \$ 20 (Individually applicable for both legs)
1.3.6	Processing of Inward Remittance without Account number/Beneficiary name or with Incomplete details	\$ 20
1.3.7	Change in purpose code	\$ 40 per remittance
Imports		
2.1	Imports Collections (Non LC)	

	2.1.1	Collection Bills	0.2% Min \$ 20
		Direct Bills	0.125% Min \$ 20
		Advance Remittances	0.125% Min \$ 20
	2.1.2	Swift Charges (Payment / Retirement, Advise of Acceptance (under D/A, if to the account of applicant), Advise of Refusal (under D/A, if to the account of applicant)	\$ 20
	2.1.3	Delivery free of payment	Same as 2.1.1 without swift charges
	2.1.4	Return Collection unpaid	Returning charges \$ 15 Plus Swift and courier chgs (if any)
	2.1.5	Merchant Trade Transaction	0.125% per transaction
	2.1.6	Expense Recovery - StampDuty/Registration Charges/Protest /Legal Charges	Actual
	2.1.7	Overdue Bills - Administration Charge	Upto 3 months from the overdue date - NIL charges , Thereafter \$ 30 per quarter
	2.1.8	Transfer of Collection Bill to another bank	\$ 20 per bill
	2.1.9	Tracer (Client Requested)	\$ 20
	2.1.10	Import Delay Payment (Beyond applicable period)	\$ 15
2.2		Import Letters of Credit	
	2.2.1	Issuance commission covering the validity of the LC (against Limits)	
		Sight Tenor	0.15% per quarter Min \$ 20 and usance charges as detailed below
		Usance Tenor	Commitment = 0.15 % Per Qtr Usance (above 10days) = 0.15% Usance (above 90 days) =0.30% per quarter Min \$ 20
	2.2.2	Telex / Swift	\$ 100
	2.2.3	Cash Backed LC	
		Sight Tenor	0.10% per quarter Min \$ 20 and usance charges as detailed below
		Usance Tenor	Commitment = 0.10 % Per Qtr Usance = 0.25 % Per Qtr Min \$ 20
	2.2.4	Telex / Swift	\$ 100
	2.2.5	Expense Recovery - StampDuty/Registration Charges	\$ 5
	2.2.6	Pre-advice Charges	\$ 20
	2.2.7	Confirmation Charges (if payable by the applicant - to include country risk premium for the issuing country)	Specific to country/currency
2.3		Amendment	
	2.3.1	Amendments in Amount & Tenor	Same as LC issuance Min \$ 20
	2.3.2	Amendments to Other Terms and conditions	\$ 15
	2.3.3	Telex / Swift	\$ 50
2.4		LC Cancellation	
	2.4.1	Commision for Cancellation	\$ 20
2.5		Document Handling (LC)	
	2.5.1	Document Examination Fees	NIL
	2.5.2	Discrepancy Fees	\$ 70 flat (to be incorporated into LC and charged to beneficiary)
	2.5.3	Payment/Settlement/Reimbursement Charges	0.15% min \$ 20
2.6		Issuance of Delivery Order - (Prior to receipt of Original documents)	
	2.6.1	Issuance Commission	\$ 20
Guarantees & SBLC (Both Foreign & Inland)			
3.1		Issuance (Including Handling of Claims)	
	3.1.1	Issuance Commission - covering the validity period of the SBLC/Guarantee (Credit Lines)	
		Performance/SBLC	1.50% p.a. (min. 1 qtr) Min \$ 25
		Financial/SBLC	2.00% p.a. (min. 1 qtr) Min \$ 25

		Shipping Guarantee	1.50% p.a. (min. 1 qtr) Min \$ 25
	3.1.2	100% Cash Backed guarantee	50 bps lesser than existing standard pricing Min \$ 20
	3.1.3	Expense Recovery - StampDuty/Registration Charges	Actual
	3.1.4	Claims Processing/Settlement Charges	\$ 25
3.2		Amendment	
	3.2.1	Amendments - in amount and tenor	Same as gtee/SBLC issuance
	3.2.2	Amendments - Non Financial	\$ 50
	3.2.3	Swift	\$ 50
	3.2.4	Courier or SFMS charges (as the case may be, for inland guaratees)	\$ 10
3.3		Miscellaneous Charges	
	3.3.1	Refund of Guarantee Commission	For unutilised tenor Max refund upto 50% of commission for the unutilised tenor
	3.3.2	Value date request	\$ 25
	3.3.3	Duplicate Issuance	\$ 25
Non Trade-Remittance Charges			
4		Non trade remittance charges	
	4.1	Inward Remittances	Free
	4.2	Outward Remittances for services	\$ 20
	4.3	Swift	\$ 20
	4.4	Forward Contract Processing Charges	\$ 5 per contract plus stamp charges if any
	4.5	Early Delivery	\$ 5 plus swap
Miscellaneous Charges			
	6.1	Courier - Local/SFMS (as the case may be)	\$ 20
	6.2	Request of Signature verification on L/Cs from other banks for L/Cs issued by IBL	\$ 10 plus OPE
	6.3	Correspondent Bank Charges	Specific to country/currency
	6.4	Any other charges (not specified)	As per nature of transaction
Note:			
1. The above prices are exclusive of any taxes or duties. The same will be levied as per the prevailing regulations.			
2. Refusal of bank charges from the overseas buyers/ sellers shall be recovered from the customers.			
3. The Services/offering are subject to necessary internal/regulatory approval as per latest applicable guidelines.			
4. All charges are to be recovered in Dollars or equivalent in other free marketable currencies.			
5. OPE mentioned in table above means Out of Pocket Expenses and includes additional charges incurred on actuals including courier charges.			