

IndusInd Bank

Schedule of Charges – Quick Business Loans

Description	Charges
Processing Fees	2% + GST* of the disbursed amount
Documentation Charges	₹1,000 for loan amount < ₹10 Lakh ₹1,500 for loan amount >= ₹10 Lakh
Foreclosure Charges	i. Foreclosure is not allowed within 12 months unless specifically approved by bank and will attract 5.50 % foreclosure charges plus applicable taxes on the outstanding principal ii. 5 % foreclosure charges plus applicable taxes on the outstanding principal if prepayment is requested after repayment of 12 EMIs iii. 3.50 % foreclosure charges plus applicable taxes on the outstanding principal if foreclosure is requested after repayment of 24 EMIs.
Payment dishonour charges	₹500 plus applicable taxes
Delayed EMI Payment	2%+GST on overall due (Principal + Interest) or ₹100+GST, whichever is higher
Loan cancellation charges	₹5000 + applicable taxes
Stamp Duty	As per state/ applicable law
Legal Charge	As per actual wherever required
Instrument (ECS / SI) Swap Charges	₹500 plus applicable taxes

*During promotional offers, certain discount will be offered to the customers. However, this is only valid during the offer period.