

**IndusInd Bank**

**LAP - Charges Schedule**

<b>Description</b>	<b>Charges</b>	
Rate of Interest	Interest Rate linked to External Benchmark (as per RBI guidelines)	
Loan Processing Charges	Upto 3% of Loan Amount	
IMD	Up to INR 10,000 + GST	
<b>Type of Borrower</b>	<b>Foreclosure Charges / Prepayment Penalty &amp; Conditions</b>	<b>Part Pre-payment Charges &amp; Conditions</b>
Floating rate Term Loan / Dropline Overdraft availed by Individual Borrowers	NIL	NIL
Floating rate Term Loan / Dropline Overdraft availed by Micro & Small Enterprises (MSEs)  MSE status to be confirmed by the borrowers by submitting Udyam Registration Certificate to the Bank	NIL	NIL
Floating rate Term Loan / Dropline Overdraft availed by Non Individual borrowers, other than Micro & Small Enterprises	4% of the principal outstanding  (No full pre-payment allowed within 12 months of the EMI start date)	Allowed in a Term Loan for an amount up to 25% of the principal outstanding every financial year at a charge of 0.5% of the part pre-payment amount. No part pre-payment allowed within 12 months of the EMI start date though.  If the loan is fully pre-paid within 12 months from the date of last part-prepayment, the full pre- payment charges will be levied on the amount outstanding & the amount which is paid as part pre- payment in the preceding 12 months.
Cheque Bounce Charges including SI, ECS and ACH	Rs 500/- per cheque bounce + GST	
Term Loan - Penal Charges for non- payment	24% p.a. on EMI overdue or Rs 100 whichever is higher until repayment	
DLOD - Penal Charges for non-payment	24% p.a. on EMI overdue or Rs 100 whichever is higher until repayment	
No Due Certificate / No Objection Certificate (NOC)	NIL	

Duplicate No Due Certificate / No Objection Certificate (NOC)	Rs 200/-
Registration and Stamping Charges if any	The borrower shall be liable to pay all Registration charges & Stamp Duty as applicable under the law
Cheque swapping charges	Rs 500/-+ GST per swap per instance
Duplicate repayment schedule/Duplicate statement charges	Rs 500/-
Document copy charges	Rs 500/- for providing copy of property documents
Collection Charges (Local as per municipal/city limits)	Rs 100/- per instance for local visit to customer premises & Rs250/- per instance for outstation visit to customer premises will be charged to customer whether any instalment payment is made or not.
Conversion Charges	Upto 0.75% of the principal outstanding plus applicable taxes
Swap of Property/Collateral	0.1% of the Loan Amount Outstanding or Rs 10,000/- per event of such swap, whichever is higher
Release of Property / Collateral in a Live loan	0.1% of the Loan Amount Outstanding or Rs 5,000/- per event of such release, whichever is higher
Rebooking of loans (due to change in Property/Collateral, change in borrowing structure)	Upto 2% of Loan Amount
Annual Maintenance Charges (Specific to DOD)	Rs 5000/- (plus GST)
Quarterly Commitment Charges (Specific to DOD)	0.5% + GST if avg. quarterly utilisation is less than 40% during the quarter. Charges applicable on the under-utilised amount below 40%
Part Pre-Payment charges	0.5% of pre-payment charges for upto 25% of POS (per year)