

October 18, 2025

**National Stock Exchange of India Limited (Symbol: INDUSINDBK)
BSE Limited (Scrip Code: 532187)
Luxembourg Stock Exchange**

Madam / Dear Sir,

Sub.: Outcome of the meeting of Board of Directors of IndusInd Bank Limited (“the Bank”) for approval of the Unaudited Consolidated and Standalone Financial Results for the quarter and half year ended September 30, 2025

Ref.: Regulations 30, 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”)

In accordance with the Regulations 30, 33 and 52 of SEBI Listing Regulations, we notify that the Board of Directors of the Bank (“the Board”), at its meeting held today i.e. October 18, 2025 at Mumbai, has approved the Unaudited Consolidated and Standalone Financial Results for the quarter and half year ended September 30, 2025.

The Board also took note of the 'Limited Review Report' issued by the Bank's Joint Statutory Auditors, M/s. Chokshi & Chokshi LLP, Chartered Accountants and M/s. Borkar & Muzumdar, Chartered Accountants.

We enclose herewith copy of the Unaudited Consolidated and Standalone Financial Results of the Bank for the quarter and half year ended September 30, 2025 and the said Limited Review Report.

The Board Meeting commenced at 11.54 a.m. (IST). Please note that the Financial Results were approved by the Board at 2.40 p.m. (IST) and thereafter the Board Meeting continued for consideration of other agenda items.

This intimation is also being uploaded on the Bank's website at www.indusind.com.

We request you to take the information on record.

Thanking you,

Yours faithfully,

For IndusInd Bank Limited

**Anand Kumar Das
Company Secretary**

Encl: a/a



Solitaire Corporate Park Office: IndusInd Bank Limited, Building No.7, Ground floor, Solitaire Corporate Park, Andheri –Ghatkopar Link Road, Chakala Andheri (E), Mumbai – 400 093, India, Tel: (022) 66412442

Registered Office: 2401 Gen. Thimmayya Road, Pune 411001, India

Contact us:(020) 2634 3201 | **Email us:** reachus@indusind.com | **Visit us:**www.indusind.com

CIN: L65191PN1994PLC076333

Chokshi & Chokshi LLP Chartered Accountants 15/17, Raghavji 'B' Bldg., Raghavji Road, Gowalia Tank, Off Kemps Corner, Mumbai - 400 036 LLP Registration No. AAC-8909	Borkar & Muzumdar Chartered Accountants 21/168, Anand Nagar Om C.H.S., Anand Nagar Lane, Vakola, Santacruz- East, Mumbai - 400 055
---	--

Independent Auditors' Limited Review Report on Unaudited Consolidated Financial Results of IndusInd Bank Limited for the quarter and half-year ended September 30, 2025 pursuant to the requirement of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To,
The Board of Directors
IndusInd Bank Limited

1. We have reviewed the accompanying statement of unaudited consolidated financial results of IndusInd Bank Limited (the 'Bank') and its subsidiary (the Bank and its subsidiary together referred to as 'the Group'), and its share of the net profit after tax of its associate for the quarter and half-year ended September 30, 2025 (the 'Statement'), being submitted by the Bank pursuant to the requirement of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the 'Listing Regulations') except for the disclosures relating to consolidated Pillar 3 as at September 30, 2025, including leverage ratio, liquidity coverage ratio and net stable funding ratio under Basel III Capital Regulations as have been disclosed on the Bank's website and in respect of which a link has been provided in the Note 6 to the Statement and have not been reviewed by us. We have initialled the Statement for identification purposes only.
2. This Statement, which is the responsibility of the Bank's Management and has been approved by the Bank's Board of Directors, is prepared in accordance with the recognition and measurement principles laid down in Accounting Standard 25 'Interim Financial Reporting' ('AS 25'), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder, in so far as they apply to the Banks, the relevant provisions of the Banking Regulation Act, 1949, the circulars, guidelines and directions issued by the Reserve Bank of India (the 'RBI') from time to time (the 'RBI Guidelines') and other accounting principles generally accepted in India and in compliance with the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently, does not enable us to obtain assurance that we would become aware of all



significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, as amended, to the extent applicable.

4. The Statement includes the results of the following entities:

Sr. No	Name of the Entity	Relationship
1	IndusInd Bank Limited	Holding Company
2	Bharat Financial Inclusion Limited	Subsidiary
3	IndusInd Marketing and Financial Services Private Limited	Associate

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of the other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down AS 25 prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder, RBI Guidelines and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed or that it contains any material misstatement or that it has not been prepared in accordance with the relevant prudential norms issued by the RBI in respect of income recognition, asset classification, provisioning and other related matters, except for the disclosures relating to consolidated Pillar 3 disclosure as at September 30, 2025, including leverage ratio, liquidity coverage ratio and net stable funding ratio under Basel III Capital Regulations as have been disclosed on the Bank's website and in respect of which a link has been provided in the Statement and have not been reviewed by us.
6. We did not review the interim financial results of one subsidiary included in the Statement, whose interim financial results reflect total assets of Rs.99,861 lakhs (before consolidation adjustments) as at September 30, 2025, total revenues of Rs. 55,216 lakhs and Rs. 1,15,986 lakhs (before consolidation adjustments) and total net profit after tax/(loss) of Rs. 786 lakhs and Rs. (7,235) lakhs (before consolidation adjustments) for the quarter and half-year ended September 30, 2025 respectively and cash flows (net) of Rs. (8,752) lakhs for the half-year ended September 30, 2025 as considered in the Statement. The Statement also includes the Group's share of net profit after tax of Rs. 6 lakhs and Rs. 8 lakhs for the quarter and half-year ended September 30, 2025 respectively as considered in the Statement, in respect of one associate, whose interim financial results have not been reviewed by us. These interim financial results have been reviewed by other auditors whose reports have been furnished to us by the Management of the Bank and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of this subsidiary and associate, is based solely on the reports of the other auditors and the procedures performed by us as stated in paragraph 3 above. Our conclusion is not modified in respect of the above matter.



7. We draw attention to Note 8 to the Statement, which states that the Bank has initiated the process of disciplinary action against the persons involved in the discrepancies and irregularities mentioned in aforesaid note and its related implications, that may arise therefrom. Our conclusion is not modified in respect of this matter.
8. We draw attention to Note 9 to the Statement, which refers to the qualified conclusion issued by the auditors of the subsidiary company, vide their limited review report dated October 17, 2025. In our opinion, and according to the information and explanations given to us, the matter described in the above note does not have a material impact on the consolidated financial results of the Group for the quarter and half-year ended September 30, 2025. Our conclusion is not modified in respect of this matter.
9. The unaudited consolidated financial results of the Bank for the quarter and half-year ended September 30, 2024 and quarter ended June 30, 2025, were reviewed by one of the current joint statutory auditors and predecessor joint statutory auditor and they expressed an unmodified conclusion on those financial results vide their report dated October 24, 2024 and July 28, 2025 respectively. Also, consolidated financial results of the Bank for the year ended March 31, 2025 were audited by one of the current joint statutory auditors and predecessor joint statutory auditor and they expressed an unmodified opinion on those financial results vide their report dated May 21, 2025. Our conclusion is not modified in respect of this matter.

For Chokshi & Chokshi LLP
Chartered Accountants

ICAI Firm's Registration No. 101872W / W100045


Vineet Saxena
Partner

ICAI Membership No. 100770
UDIN: 25100770BBIQWB2741



Place: Mumbai
Date: October 18, 2025

For Borkar & Muzumdar
Chartered Accountants

ICAI Firm's Registration No: 101569W


Brijmohan Agarwal
Partner

ICAI Membership No. 033254
UDIN: 25033254BMIOEG2528



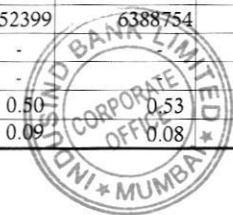
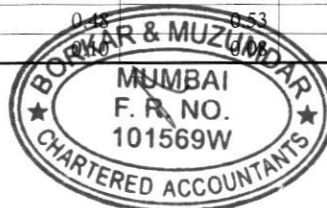
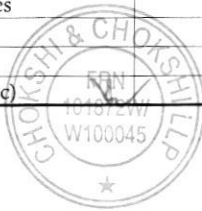
Place: Mumbai
Date: October 18, 2025

Regd. Office : 2401, Gen. Thimmayya Road, Cantonment, Pune 411 001
CIN : L65191PN1994PLC076333

Unaudited Consolidated Financial Results for the quarter and half-year ended September 30, 2025

(Rs. in lakhs)

Sr. No.	Particulars	Quarter ended 30.09.2025 (unaudited)	Quarter ended 30.06.2025 (unaudited)	Quarter ended 30.09.2024 (unaudited)	Half year ended 30.09.2025 (unaudited)	Half year ended 30.09.2024 (unaudited)	Year ended 31.03.2025 (audited)
1.	Interest Earned (i)+(ii)+(iii)+(iv)	1160863	1226388	1268628	2387251	2523305	4866766
(i)	Interest / Discount on Advances / Bills	919362	965056	1040612	1884418	2075809	3959115
(ii)	Income on Investments	195453	189437	185703	384890	365934	766303
(iii)	Interest on balances with Reserve Bank of India and other inter-bank funds	39038	57230	37157	96268	71586	120661
(iv)	Others	7010	14665	5156	21675	9976	20687
2.	Other Income	165128	215692	218497	380820	462658	769044
3.	Total Income (1+2)	1325991	1442080	1487125	2768071	2985963	5635810
4.	Interest Expended	719926	762406	733902	1482332	1447816	2963635
5.	Operating Expenses (i)+(ii)	401331	422942	393240	824273	782984	1606035
(i)	Employees Cost	166411	180527	165452	346938	323775	663340
(ii)	Other Operating Expenses	234920	242415	227788	477335	459209	942695
6.	Total Expenditure Excluding Provisions and Contingencies (4+5)	1121257	1185348	1127142	2306605	2230800	4569670
7.	Operating Profit before Provisions and Contingencies (3-6)	204734	256732	359983	461466	755163	1066140
8.	Provisions (other than tax) and Contingencies	263119	175999	182010	439118	286994	713565
9.	Exceptional items	-	-	-	-	-	-
10.	Profit (+) / Loss (-) from Ordinary Activities before Tax (7-8-9)	(58385)	80733	177973	22348	468169	352575
11.	Tax Expense	(14691)	20328	44847	5637	117971	95034
12.	Net Profit (+) / Loss (-) from Ordinary Activities after Tax (10-11)	(43694)	60405	133126	16711	350198	257541
13.	Extraordinary items (net of tax expense)	-	-	-	-	-	-
14.	Net Profit (+) / Loss (-) before share of Associate (12-13)	(43694)	60405	133126	16711	350198	257541
15.	Share in profit/(loss) of Associate	6	2	3	8	10	13
16.	Net Profit (+) / Loss (-) for the period (14+15)	(43688)	60407	133129	16719	350208	257554
17.	Paid up Equity Share Capital (Face Value: Rs.10/- each)	77908	77906	77899	77908	77899	77905
18.	Reserves excluding revaluation reserves	-	-	-	-	-	6376692
19.	Analytical Ratios						
(i)	Percentage of shares held by Government of India	-	-	-	-	-	-
(ii)	Capital Adequacy Ratio (%) - Basel III	17.10	16.63	16.51	17.10	16.51	16.24
(a)	CET 1 Ratio	15.88	15.48	15.21	15.88	15.21	15.10
(iii)	Earnings per share (EPS) - (Basic and Diluted) (Rs.)						
(a)	Basic EPS for the period/year before Extraordinary items (not annualized)	(5.61)	7.75	17.09	2.15	44.98	33.07
	Diluted EPS for the period/year before Extraordinary items (not annualized)	(5.61)	7.75	17.08	2.15	44.92	33.05
(b)	Basic EPS for the period/year after Extraordinary items (not annualized)	(5.61)	7.75	17.09	2.15	44.98	33.07
	Diluted EPS for the period/year after Extraordinary items (not annualized)	(5.61)	7.75	17.08	2.15	44.92	33.05
(iv)	NPA Ratios						
(a)	Gross NPA	1205775	1248056	763852	1205775	763852	1104639
	Net NPA	339937	372152	228201	339937	228201	328714
(b)	Gross NPA (%)	3.60	3.64	2.11	3.60	2.11	3.13
	Net NPA (%)	1.04	1.12	0.64	1.04	0.64	0.95
(v)	Return on Assets (%) (annualized)	(0.33)	0.45	1.00	0.06	1.34	0.49
(vi)	Net Worth (Refer Note 11 a)	6252399	6296077	6388754	6252399	6388754	6253197
(vii)	Outstanding Redeemable Preference Shares	-	-	-	-	-	-
(viii)	Capital Redemption Reserve	-	-	-	-	-	-
(ix)	Debt Equity Ratio (Refer Note 11 b)	0.50	0.48	0.53	0.50	0.53	0.73
(x)	Total Debt to Total Assets (Refer Note 11 c)	0.09	0.09	0.09	0.09	0.08	0.10



Regd. Office : 2401, Gen. Thimmayya Road, Cantonment, Pune 411 001
CIN : L65191PN1994PLC076333

Unaudited Consolidated Balance Sheet

(Rs. in lakhs)

Particulars	As at 30.09.2025 (unaudited)	As at 30.09.2024 (unaudited)	As at 31.03.2025 (audited)
CAPITAL AND LIABILITIES			
Capital	77908	77899	77905
Employee Stock Options Outstanding	15307	12961	14287
Reserves and Surplus	6412612	6479299	6391376
Deposits	38960008	41239682	41086227
Borrowings	4535030	4471612	5370355
Other Liabilities and Provisions	2748111	2059200	2470561
Total	52748976	54340653	55410711
ASSETS			
Cash and Balances with Reserve Bank of India	2558460	2942045	5100601
Balances with Banks and Money at Call and Short Notice	1419326	1659710	836948
Investments	12400751	11131473	11445672
Advances	32588067	35715863	34501863
Fixed Assets	257781	241576	249636
Other Assets	3524591	2649986	3275991
Total	52748976	54340653	55410711

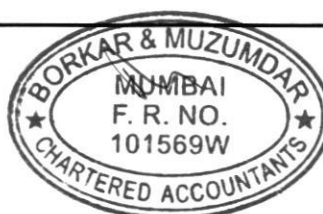


Regd. Office : 2401, Gen. Thimmayya Road, Cantonment, Pune 411 001
CIN : L65191PN1994PLC076333

Consolidated Cash Flow Statement for the half-year ended September 30, 2025

(Rs. in lakhs)

Particulars	Half year ended 30.09.2025 (unaudited)	Half year ended 30.09.2024 (unaudited)	Year ended 31.03.2025 (audited)
1 Cash flows from operating activities			
Net Profit before taxation	22348	468169	352575
Adjustments for :			
Depreciation on Fixed assets	27988	25013	53227
Depreciation on Investments	25199	3722	5713
Employees Stock Option expenses	1245	2610	5348
Loan Loss and Other Provisions	414756	276143	303217
Amortisation of premium on HTM investments	15183	13436	27249
Loss on sale of fixed assets	83	(3)	(199)
Share in current period profit of Associate	8	10	13
Operating Profit before Working Capital changes	506810	789100	747143
Adjustments for :			
(Increase)/Decrease in Advances	1504240	(1662179)	(475252)
(Increase)/Decrease in Investments	(994860)	(475654)	(804554)
(Increase) / Decrease in Other Assets	(230809)	1474	(473974)
Increase / (Decrease) in Deposits	(2126219)	2781115	2627660
Increase / (Decrease) in Other Liabilities	272351	90267	501627
Cash generated from / (used in) Operations	(1068487)	1524123	2122650
Direct Taxes paid (net of refunds)	(23429)	(166870)	(294871)
Net Cash generated from / (used in) Operating Activities	(1091916)	1357253	1827779
2 Cash flows from investing activities			
Purchase of Fixed Assets (including WIP)	(37182)	(34894)	(73099)
Proceeds from sale of Fixed Assets	967	412	2241
Net Cash generated from / (used in) Investing Activities	(36215)	(34482)	(70858)
3 Cash flows from financing activities			
Proceeds from issue of equity shares (net of issue expenses)	111	5857	6826
Dividends paid	-	(128490)	(128490)
Increase / (Decrease) in Borrowings	(835325)	(289529)	609214
Net Cash generated from / (used in) Financing Activities	(835214)	(412162)	487550
4 Effect of foreign currency translation reserve	3582	405	2337
5 Net increase / (decrease) in cash and cash equivalents (1+2+3+4)	(1959763)	911014	2246808
6 Cash and cash equivalents at beginning of period / year	5937549	3690741	3690741
7 Cash and cash equivalents at end of period / year (5+6)	3977786	4601755	5937549



Regd. Office : 2401, Gen. Thimmayya Road, Cantonment, Pune 411 001
CIN : L65191PN1994PLC076333

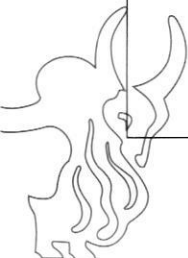
Segment Reporting for the quarter and half year ended September 30, 2025

Business Segments:				Rs. In Lakhs		
Particulars	Consolidated					
	Quarter ended 30.09.2025 (unaudited)	Quarter ended 30.06.2025 (unaudited)	Quarter ended 30.09.2024 (unaudited)	Half year ended 30.09.2025 (unaudited)	Half year ended 30.09.2024 (unaudited)	Year ended 31.03.2025 (audited)
(a) Segment Revenue :						
i) Treasury Operations	238623	305342	210061	543965	420242	737030
ii) Corporate / Wholesale Banking	257645	281035	326759	538680	634891	1278879
iii) Retail Banking	924715	948805	971682	1873520	2035591	3997615
a) Digital Banking	73940	74046	71281	147986	140065	289757
b) Other Retail Banking	850775	874759	900401	1725534	1895526	3707858
iv) Other Banking Business	1233	376	1135	1609	2842	5396
Total [Items (i) to (iv)]	1422216	1535558	1509637	2957774	3093566	6018920
Less : Inter-segment Revenue	96225	93478	22512	189703	107603	383110
Total Income	1325991	1442080	1487125	2768071	2985963	5635810
(b) Segment Results :						
i) Treasury Operations	37170	111716	48146	148886	49619	-89331
ii) Corporate / Wholesale Banking	43230	40244	83233	83474	179389	313920
iii) Retail Banking	138498	118347	241298	256845	550365	893454
a) Digital Banking	11458	10805	22844	22263	48094	104588
b) Other Retail Banking	127040	107542	218454	234582	502271	788866
iv) Other Banking Business	194	55	271	249	803	1324
Total [Items (i) to (iv)]	219092	270362	372948	489454	780176	1119367
Add: Unallocated Revenue						
Less: Unallocated Expenses	14358	13630	12965	27988	25013	53227
Operating Profit	204734	256732	359983	461466	755163	1066140
Less: Provisions & Contingencies	263119	175999	182010	439118	286994	713565
Net Profit before tax	(58385)	80733	177973	22348	468169	352575
Less: Taxes including Deferred Taxes	(14691)	20328	44847	5637	117971	95034
Extraordinary Profit / Loss	-	-	-	-	-	-
Net Profit before share of associate	(43694)	60405	133126	16711	350198	257541
Add: Share in profit / loss of Associate	6	2	3	8	10	13
Net Profit	(43688)	60407	133129	16719	350208	257554
(c) Other Information :						
Segment Assets						
i) Treasury Operations	14564696	13343091	12934053	14564696	12934053	13794152
ii) Corporate / Wholesale Banking	12345669	13174475	14774184	12345669	14774184	13233915
iii) Retail Banking	23256573	25044403	24639884	23256573	24639884	25880752
a) Digital Banking	973465	923935	813048	973465	813048	943540
b) Other Retail Banking	22283108	24120468	23826836	22283108	23826836	24937212
iv) Other Banking Business	-	-	-	-	-	-
Unallocated Assets	2582038	2393255	1992532	2582038	1992532	2501891
Total Assets	52748976	53955224	54340653	52748976	54340653	55410710
Segment Liabilities						
i) Treasury Operations	4595198	5270899	4430178	4595198	4430178	5434165
ii) Corporate / Wholesale Banking	11758872	12255331	13053283	11758872	13053283	13595568
iii) Retail Banking	27672240	27786633	28533629	27672240	28533629	27819051
a) Digital Banking	3457149	3441942	3362031	3457149	3362031	3556848
b) Other Retail Banking	24215091	24344691	25171598	24215091	25171598	24262203
iv) Other Banking Business	-	-	-	-	-	-
Unallocated Liabilities	2216839	2090848	1753403	2216839	1753403	2078358
Capital & Other Reserves	6505827	6551513	6570160	6505827	6570160	6483568
Total Liabilities	52748976	53955224	54340653	52748976	54340653	55410710

Notes to Segment Results :-

1) Business Segments have been identified and reported taking into account the target customer profile, the nature of products and services, the differing risks and returns, the organisation structure, the internal business reporting system and the guidelines prescribed by the RBI.

2) RBI's Master Direction on Financial Statements – Presentation and Disclosures, requires to sub-divide 'Retail banking' into (a) Digital Banking (as defined in RBI circular on Establishment of Digital Banking Units dated April 7, 2022) and (b) Other Retail Banking segment. Accordingly, the segmental results for retail banking segment for Q2-2026 is subdivided.



Notes:

- 1 The consolidated financial results represents the financial results of IndusInd Bank Limited ('the Bank'), Bharat Financial Inclusion Limited ('BFIL'), a wholly owned subsidiary, and IndusInd Marketing and Financial Services Private Limited ('IMFS'), an Associate of the Bank.
- 2 The Bank has applied its significant accounting policies in the preparation of the consolidated financial results for the quarter and half year ended September 30, 2025, which are consistent with those followed in the annual financial statements for the year ended March 31, 2025.
- 3 The financial results have been arrived at after considering provision for standard assets, including provision for exposures to entities with Unhedged Foreign Currency Exposure, non-performing assets (NPAs), depreciation on investments, income-tax and other usual and necessary provisions.
- 4 The financial results have been reviewed by the Audit Committee and subsequently taken on record and approved by the Board of Directors at their respective meetings held on October 18, 2025. The financial results for the quarter and half year ended September 30, 2025 were subjected to limited review by the current Joint Statutory Auditors of the Bank (Chokshi & Chokshi LLP, Chartered Accountants and Borkar & Muzumdar, Chartered Accountants) and they have issued an unqualified / unmodified conclusion in their review report thereon. The financial results for the quarter ended June 30, 2025 and quarter and half-year ended September 30, 2024 were subjected to limited review by the joint statutory auditors of the Bank (M S K A & Associates, Chartered Accountants and Chokshi & Chokshi LLP, Chartered Accountants) on which they had issued an unqualified / unmodified conclusion in their review reports. The financial results for the year ended March 31, 2025 were audited by the joint statutory auditors (M S K A & Associates, Chartered Accountants and Chokshi & Chokshi LLP, Chartered Accountants) on which they had issued an unqualified / unmodified opinion in their audit report.
- 5 The financial results have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued thereunder, the relevant provisions of the Banking Regulation Act, 1949, the circulars, guidelines and directions issued by the Reserve Bank of India ('the RBI') from time to time ('RBI Guidelines') and other accounting principles generally accepted in India, and is in compliance with the presentation and disclosure requirements of the Regulation 33 and Regulation 52 read with Regulation 63 (2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended including relevant circulars issued by the SEBI from time to time.
- 6 RBI Guidelines on Basel III Capital Regulations require banks to make Pillar 3 disclosure including leverage ratio, Liquidity Coverage Ratio and Net Stable Funding Ratio disclosure along with the publication of financial results. Accordingly, these disclosures have been placed on the website of the Bank which can be accessed at the following link:
<https://www.indusind.com/in/en/personal/regulatory-disclosure.html>
These disclosures are not subject to audit or review by the Joint Statutory Auditors.
- 7 The Capital Adequacy Ratio is computed on the basis of extant RBI guidelines applicable on the relevant reporting dates and the ratio for the corresponding and previous periods is not adjusted to consider the impact of subsequent changes if any, in the guidelines.
- 8 The Bank had accounted for the discrepancies identified during the financial year ended on 31 March, 2025 in relation to the accounting of derivative trades amounting to Rs.1,959.98 crores, accounting of interest and fee income totalling to Rs.846.40 crores pertaining to MFI portfolio and manual entries posted in the 'Other Assets' and 'Other Liabilities' amounting to Rs.595.00 crores.
a) The Board of Directors of the Bank have since set up an executive level Project Management Group (Group) to provide oversight and to ensure that necessary steps including strengthening of systems, processes, internal financial and other controls, minimization of manual accounting entries and control over reconciliation and other measures are taken and implemented effectively. The status of implementation is being monitored on an ongoing basis.
b) The Bank has also taken necessary steps to assess roles and responsibilities and fix accountability of persons involved in the above matters and have initiated the process of disciplinary action against the concerned officials as per the Code of Conduct of the Bank. The Bank is fully committed to take these matters to their logical conclusions, as per the due process and as per the applicable laws and regulations.
- 9 During the quarter, the Bank's subsidiary, Bharat Financial Inclusion Limited (BFIL) has continued investigations and review of matters relating to operational losses/credit losses, unapproved practices and inappropriate invoices of certain service provider, which could be indicative of governance lapses and management override of controls. The Auditor of BFIL has given qualified conclusion basis this in its limited review dated 17.10.2025 on the BFIL financial results for the quarter and half-year ended 30.09.2025, which are not material to the Group's financial results. The BFIL management continues to take corrective and disciplinary action and is further reviewing these matters. The financial impact of these matters are captured in past financials of BFIL. There is no further material financial loss expected post completion of the review.
- 10 During the quarter and half year ended September 30, 2025, the Bank has allotted 20,100 shares and 21,500 shares respectively, pursuant to the exercise of stock options by certain employees.
- 11 a) Networth is calculated as per the Master Circular - Exposure Norms issued by the RBI.
b) Debt represents borrowing with Residual maturity of more than one year. Equity represents capital and reserve & surplus excluding revaluation reserve, foreign currency translation reserve and deferred tax assets.
c) Total Debt represents total borrowings of the Bank.
- 12 Other income includes commission income from non-fund based banking activities, fees, earnings from foreign exchange and derivative transactions, profit and loss (including revaluation) from investments and recoveries from accounts previously written off.
- 13 Previous periods / year figures have been regrouped / reclassified, wherever necessary to conform to current period classification.

Mumbai
October 18, 2025



Rajiv Anand
Managing Director & CEO



Chokshi & Chokshi LLP Chartered Accountants 15/17, Raghavji 'B' Bldg., Raghavji Road, Gowalia Tank, Off Kemps Corner, Mumbai - 400 036 LLP Registration No. AAC-8909	Borkar & Muzumdar Chartered Accountants 21/168, Anand Nagar Om C.H.S., Anand Nagar Lane, Vakola, Santacruz- East, Mumbai - 400 055
---	--

Independent Auditors' Limited Review Report on Unaudited Standalone Financial Results of IndusInd Bank Limited for the quarter and half-year ended September 30, 2025 pursuant to the requirement of Regulation 33 and Regulation 52 read with Regulation 63(2) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To,
The Board of Directors
IndusInd Bank Limited

1. We have reviewed the accompanying statement of unaudited standalone financial results of IndusInd Bank Limited (the 'Bank') for the quarter and half-year ended September 30, 2025 (the 'Statement') being submitted by the Bank pursuant to the requirements of Regulation 33 and Regulation 52 read with Regulation 63(2) of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015 as amended (the 'Listing Regulations') except for the disclosures relating to Pillar 3 as at September 30, 2025, including leverage ratio, liquidity coverage ratio and net stable funding ratio under Basel III Capital Regulations as have been disclosed on the Bank's website and in respect of which a link has been provided in Note 5 to the Statement and have not been reviewed by us. We have initialled the Statement for identification purposes only.
2. This Statement, which is the responsibility of the Bank's Management and has been approved by the Bank's Board of Directors, is prepared in accordance with the recognition and measurement principles laid down in Accounting Standard 25 'Interim Financial Reporting' ('AS 25') prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder, in so far as they apply to the Banks, the relevant provisions of the Banking Regulation Act, 1949, the circulars, guidelines and directions issued by the Reserve Bank of India (the 'RBI') from time to time (the 'RBI Guidelines'), other recognised accounting principles generally accepted in India and in compliance with the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing under section 143(10) and consequently



Chokshi & Chokshi LLP Chartered Accountants	Borkar & Muzumdar Chartered Accountants
--	--

does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the recognition and measurement principles laid down in AS 25, prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder, the RBI Guidelines and other accounting principles generally accepted in India has not disclosed the information required to be disclosed in terms of the Listing Regulations including the manner in which it is to be disclosed or that it contains any material misstatement or that it has not been prepared in accordance with the relevant prudential norms issued by the RBI in respect of income recognition, asset classification, provisioning and other related matters, except for the disclosures relating to Pillar 3 disclosures as at September 30, 2025, including leverage ratio, liquidity coverage ratio and net stable funding ratio under Basel III Capital Regulations as have been disclosed on the Bank's website and in respect of which a link has been provided in the Statement and have not been reviewed by us.
5. We draw attention to Note 10 to the Statement which states that the Bank has initiated the process of disciplinary action against the persons involved in the discrepancies and irregularities mentioned in aforesaid note and its related implications, that may arise therefrom. Our conclusion is not modified in respect of this matter.
6. The unaudited standalone financial results of the Bank for the quarter and half-year ended September 30, 2024 and quarter ended June 30, 2025, were reviewed by one of the current joint statutory auditors and predecessor joint statutory auditor and they expressed an unmodified conclusion on those financial results vide their report dated October 24, 2024 and July 28, 2025 respectively. Also, standalone financial results of the Bank for the year ended March 31, 2025 were audited by one of the current joint statutory auditors and predecessor joint statutory auditor and they expressed an unmodified opinion on those financial results vide their report dated May 21, 2025. Our conclusion is not modified in respect of this matter.

For Chokshi & Chokshi LLP
Chartered Accountants
ICAI Firm's Registration No. 101872W / W100045


Vineet Saxena
Partner

ICAI Membership No. 100770
UDIN: 25100770BBIQWA3469



Place: Mumbai
Date: October 18, 2025

For Borkar & Muzumdar
Chartered Accountants
ICAI Firm's Registration No: 101569W


Brijmohan Agarwal
Partner

ICAI Membership No. 033254
UDIN: 25033254BMIOEF7610



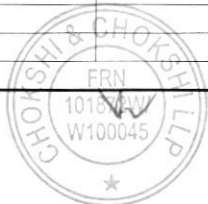
Place: Mumbai
Date: October 18, 2025

Regd. Office : 2401, Gen. Thimmayya Road, Cantonment, Pune 411 001
CIN : L65191PN1994PLC076333

Unaudited Standalone Financial Results for the quarter and half-year ended September 30, 2025

(Rs. in lakhs)

Sr. No.	Particulars	Quarter ended 30.09.2025 (unaudited)	Quarter ended 30.06.2025 (unaudited)	Quarter ended 30.09.2024 (unaudited)	Half year ended 30.09.2025 (unaudited)	Half year ended 30.09.2024 (unaudited)	Year ended 31.03.2025 (audited)
1.	Interest Earned (i)+(ii)+(iii)+(iv)	1160863	1226388	1268628	2387251	2523305	4866767
(i)	Interest / Discount on Advances / Bills	919362	965056	1040612	1884418	2075809	3959115
(ii)	Income on Investments	195453	189437	185703	384890	365934	766303
(iii)	Interest on balances with Reserve Bank of India and other inter-bank funds	39038	57230	37157	96268	71586	120661
(iv)	Others	7010	14665	5156	21675	9976	20688
2.	Other Income	164796	215624	218390	380420	462515	768419
3.	Total Income (1+2)	1325659	1442012	1487018	2767671	2985820	5635186
4.	Interest Expended	719926	762406	733902	1482332	1447816	2963635
5.	Operating Expenses (i)+(ii)	402933	414390	393939	817323	786158	1607065
(i)	Employees Cost	126714	129577	121839	256291	238002	481083
(ii)	Other Operating Expenses	276219	284813	272100	561032	548156	1125982
6.	Total Expenditure Excluding Provisions and Contingencies (4+5)	1122859	1176796	1127841	2299655	2233974	4570700
7.	Operating Profit before Provisions and Contingencies (3-6)	202800	265216	359177	468016	751846	1064486
8.	Provisions (other than tax) and Contingencies	262238	173778	182010	436016	286994	703014
9.	Exceptional items	-	-	-	-	-	-
10.	Profit (+) / Loss (-) from Ordinary Activities before Tax (7-8-9)	(59438)	91438	177167	32000	464852	361472
11.	Tax Expense	(14959)	23013	44622	8054	117091	97182
12.	Net Profit (+) / Loss (-) from Ordinary Activities after Tax (10-11)	(44479)	68425	132545	23946	347761	264290
13.	Extraordinary items (net of tax expense)	-	-	-	-	-	-
14.	Net Profit (+) / Loss (-) for the period (12-13)	(44479)	68425	132545	23946	347761	264290
15.	Paid up Equity Share Capital (Face Value: Rs.10/- each)	77908	77906	77899	77908	77899	77905
16.	Reserves excluding revaluation reserves	-	-	-	-	-	6342381
17.	Analytical Ratios						
(i)	Percentage of shares held by Government of India	-	-	-	-	-	-
(ii)	Capital Adequacy Ratio (%) - Basel III	17.10	16.63	16.51	17.10	16.51	16.24
(a)	CET 1 Ratio	15.88	15.48	15.21	15.88	15.21	15.10
(iii)	Earnings per share (EPS) - (Basic and Diluted) (Rs.)						
(a)	Basic EPS for the period/year before Extraordinary items (not annualized)	(5.71)	8.78	17.02	3.07	44.66	33.93
	Diluted EPS for the period/year before Extraordinary items (not annualized)	(5.71)	8.78	17.00	3.07	44.61	33.91
(b)	Basic EPS for the period/year after Extraordinary items (not annualized)	(5.71)	8.78	17.02	3.07	44.66	33.93
	Diluted EPS for the period/year after Extraordinary items (not annualized)	(5.71)	8.78	17.00	3.07	44.61	33.91
(iv)	NPA Ratios						
(a)	Gross NPA	1205775	1248056	763852	1205775	763852	1104639
	Net NPA	339937	372152	228201	339937	228201	328714
(b)	Gross NPA (%)	3.60	3.64	2.11	3.60	2.11	3.13
	Net NPA (%)	1.04	1.12	0.64	1.04	0.64	0.95
(v)	Return on Assets (%) (annualized)	(0.33)	0.51	0.99	0.09	1.33	0.50
(vi)	Net Worth (Refer Note 12 a)	6234894	6279636	6351505	6234894	6351505	6226049
(vii)	Outstanding Redeemable Preference Shares	-	-	-	-	-	-
(viii)	Capital Redemption Reserve	-	-	-	-	-	-
(ix)	Debt Equity Ratio (Refer Note 12 b)	0.50	0.49	0.54	0.50	0.54	0.73
(x)	Total Debt to Total Assets (Refer Note 12 c)	0.09	0.10	0.08	0.09	0.08	0.10



Regd. Office : 2401, Gen. Thimmayya Road, Cantonment, Pune 411 001
CIN : L65191PN1994PLC076333

Unaudited Standalone Balance Sheet

(Rs. in lakhs)

Particulars	As at 30.09.2025 (unaudited)	As at 30.09.2024 (unaudited)	As at 31.03.2025 (audited)
CAPITAL AND LIABILITIES			
Capital	77908	77899	77905
Employee Stock Options Outstanding	15307	12961	14287
Reserves and Surplus	6385527	6435807	6357066
Deposits	38978736	41267916	41107814
Borrowings	4535030	4471612	5370355
Other Liabilities and Provisions	2743789	2062444	2474416
Total	52736297	54328639	55401843
ASSETS			
Cash and Balances with Reserve Bank of India	2551981	2932714	5088936
Balances with Banks and Money at Call and Short Notice	1410726	1648945	827641
Investments	12404751	11135484	11449680
Advances	32588067	35715863	34501863
Fixed Assets	244516	226997	235579
Other Assets	3536256	2668636	3298144
Total	52736297	54328639	55401843

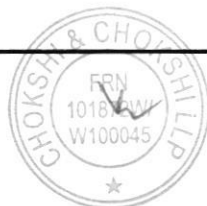


Regd. Office : 2401, Gen. Thimmayya Road, Cantonment, Pune 411 001
CIN : L65191PN1994PLC076333

Standalone Cash Flow Statement for the half-year ended September 30, 2025

(Rs. in lakhs)

Particulars	Half year ended 30.09.2025 (unaudited)	Half year ended 30.09.2024 (unaudited)	Year ended 31.03.2025 (audited)
1 Cash flows from operating activities			
Net Profit before taxation	32000	464852	361472
Adjustments for :			
Depreciation on Fixed assets	25452	22677	48511
Depreciation on Investments	25199	3722	5713
Employees Stock Option expenses	1245	2610	5092
Loan Loss and Other Provisions	411654	276143	303217
Amortisation of premium on HTM investments	15183	13436	27249
Loss on sale of fixed assets	112	10	(188)
Operating Profit before Working Capital changes	510845	783450	751066
Adjustments for :			
(Increase)/Decrease in Advances	1504240	(1662179)	(475252)
(Increase)/Decrease in Investments	(994852)	(475644)	(804540)
(Increase) / Decrease in Other Assets	(227947)	(19804)	(495776)
Increase / (Decrease) in Deposits	(2129078)	2788624	2628522
Increase / (Decrease) in Other Liabilities	267276	89073	501301
Cash generated from / (used in) Operations	(1069516)	1503520	2105321
Direct Taxes paid (net of refunds)	(18219)	(160057)	(294067)
Net Cash generated from / (used in) Operating Activities	(1087735)	1343463	1811254
2 Cash flows from investing activities			
Purchase of Fixed Assets (including WIP)	(35060)	(30532)	(66226)
Proceeds from sale of Fixed Assets	557	324	1501
Net Cash generated from / (used in) Investing Activities	(34503)	(30208)	(64725)
3 Cash flows from financing activities			
Proceeds from issue of equity shares (net of issue expenses)	111	5857	6826
Dividends paid	-	(128490)	(128490)
Increase / (Decrease) in Borrowings	(835325)	(289529)	609214
Net Cash generated from / (used in) Financing Activities	(835214)	(412162)	487550
4 Effect of foreign currency translation reserve	3582	405	2337
5 Net increase / (decrease) in cash and cash equivalents (1+2+3+4)	(1953870)	901498	2236416
6 Cash and cash equivalents at beginning of period / year	5916577	3680161	3680161
7 Cash and cash equivalents at end of period / year (5+6)	3962707	4581659	5916577



Regd. Office : 2401, Gen. Thimmayya Road, Cantonment, Pune 411 001
CIN : L65191PN1994PLC076333

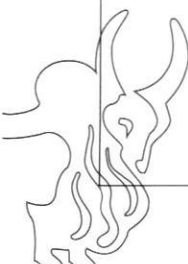
Segment Reporting for the quarter and half year ended September 30, 2025

Business Segments:		Rs. In Lakhs				
		Standalone				
Particulars	Quarter ended 30.09.2025 (unaudited)	Quarter ended 30.06.2025 (unaudited)	Quarter ended 30.09.2024 (unaudited)	Half year ended 30.09.2025 (unaudited)	Half year ended 30.09.2024 (unaudited)	Year ended 31.03.2025 (audited)
(a) Segment Revenue :						
i) Treasury Operations	238623	305342	210061	543965	420242	737030
ii) Corporate / Wholesale Banking	257645	281035	326759	538680	634891	1278879
iii) Retail Banking :	924383	948737	971575	1873120	2035448	3996990
a) Digital Banking	73941	74046	71281	147986	140065	289757
b) Other Retail Banking	850442	874691	900294	1725134	1895383	3707233
iv) Other Banking Business	1233	376	1135	1609	2842	5396
Total [Items (i) to (iv)]	1421884	1535490	1509530	2957374	3093423	6018295
Less : Inter-segment Revenue	96225	93478	22512	189703	107603	383110
Total Income	1325659	1442012	1487018	2767671	2985820	5635185
(b) Segment Results :						
i) Treasury Operations	37170	111716	48146	148886	49619	-89331
ii) Corporate / Wholesale Banking	43230	40244	83233	83474	179389	313920
iii) Retail Banking	135289	125570	239273	260859	544712	887082
a) Digital Banking	11458	10805	22844	22263	48094	104588
b) Other Retail Banking	123831	114765	216429	238596	496618	782494
iv) Other Banking Business	194	55	271	249	803	1324
Total [Items (i) to (iv)]	215882	277585	370923	493468	774523	1112995
Add: Unallocated Revenue						-
Less: Unallocated Expenses	13082	12369	11746	25452	22677	48511
Operating Profit	202800	265216	359177	468016	751846	1064484
Less: Provisions & Contingencies	262238	173778	182010	436016	286994	703014
Net Profit before tax	(59438)	91438	177167	32000	464852	361470
Less: Taxes including Deferred Taxes	(14959)	23013	44622	8054	117091	97182
Extraordinary Profit / Loss	-	-	-	-	-	-
Net Profit	(44479)	68425	132545	23946	347761	264288
(c) Other Information :						
Segment Assets						
i) Treasury Operations	14568696	13347097	12938063	14568696	12938063	13798161
ii) Corporate / Wholesale Banking	12345668	13174475	14774184	12345668	14774184	13233915
iii) Retail Banking	23239895	25026873	24623860	23239895	24623860	25867876
a) Digital Banking	973465	923935	813048	973465	813048	943540
b) Other Retail Banking	22266430	24102938	23810812	22266430	23810812	24924336
iv) Other Banking Business	-	-	-	-	-	-
Unallocated Assets	2582038	2393255	1992532	2582038	1992532	2501891
Total Assets	52736297	53941700	54328639	52736297	54328639	55401843
Segment Liabilities						
i) Treasury Operations	4595198	5270899	4430178	4595198	4430178	5434165
ii) Corporate / Wholesale Banking	11758872	12255332	13053283	11758872	13053283	13595568
iii) Retail Banking	27686646	27799401	28565108	27686646	28565108	27844495
a) Digital Banking	3457149	3441942	3362031	3457149	3362031	3556848
b) Other Retail Banking	24229497	24357459	25203077	24229497	25203077	24287647
iv) Other Banking Business	-	-	-	-	-	-
Unallocated Liabilities	2216839	2090848	1753403	2216839	1753403	2078358
Capital & Other Reserves	6478742	6525220	6526667	6478742	6526667	6449257
Total Liabilities	52736297	53941700	54328639	52736297	54328639	55401843

Notes to Segment Results :-

1) Business Segments have been identified and reported taking into account the target customer profile, the nature of products and services, the differing risks and returns, the organisation structure, the internal business reporting system and the guidelines prescribed by the RBI.

2) RBI's Master Direction on Financial Statements – Presentation and Disclosures, requires to sub-divide 'Retail banking' into (a) Digital Banking (as defined in RBI circular on Establishment of Digital Banking Units dated April 7, 2022) and (b) Other Retail Banking segment. Accordingly, the segmental results for retail banking segment for Q2-2026 is subdivided.



Notes:

- The Bank has applied its significant accounting policies in the preparation of the standalone financial results for the quarter and half year ended September 30, 2025, which are consistent with those followed in the annual financial statements for the year ended March 31, 2025.
- The financial results have been arrived at after considering provision for standard assets, including provision for exposures to entities with Unhedged Foreign Currency Exposure, non-performing assets (NPAs), depreciation on investments, income-tax and other usual and necessary provisions.
- The financial results have been reviewed by the Audit Committee and subsequently taken on record and approved by the Board of Directors at their respective meetings held on October 18, 2025. The financial results for the quarter and half year ended September 30, 2025 were subjected to limited review by the current Joint Statutory Auditors of the Bank (Chokshi & Chokshi LLP, Chartered Accountants and Borkar & Muzumdar, Chartered Accountants) and they have issued an unqualified / unmodified conclusion in their review report thereon. The financial results for the quarter ended June 30, 2025 and quarter and half-year ended September 30, 2024 were subjected to limited review by the joint statutory auditors of the Bank (M S K A & Associates, Chartered Accountants and Chokshi & Chokshi LLP, Chartered Accountants) on which they had issued an unqualified / unmodified conclusion in their review reports. The financial results for the year ended March 31, 2025 were audited by the joint statutory auditors (M S K A & Associates, Chartered Accountants and Chokshi & Chokshi LLP, Chartered Accountants) on which they had issued an unqualified / unmodified opinion in their audit report.
- The financial results have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued thereunder, the relevant provisions of the Banking Regulation Act, 1949, the circulars, guidelines and directions issued by the Reserve Bank of India ('the RBI') from time to time ('RBI Guidelines') and other accounting principles generally accepted in India, and is in compliance with the presentation and disclosure requirements of the Regulation 33 and Regulation 52 read with Regulation 63 (2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended including relevant circulars issued by the SEBI from time to time.
- RBI Guidelines on Basel III Capital Regulations require banks to make Pillar 3 disclosure including leverage ratio, Liquidity Coverage Ratio and Net Stable Funding Ratio disclosure along with the publication of financial results. Accordingly, these disclosures have been placed on the website of the Bank which can be accessed at the following link:
<https://www.indusind.com/in/en/personal/regulatory-disclosure.html>
These disclosures are not subject to audit or review by the Joint Statutory Auditors.
- The Capital Adequacy Ratio is computed on the basis of extant RBI guidelines applicable on the relevant reporting dates and the ratio for the corresponding and previous periods is not adjusted to consider the impact of subsequent changes if any, in the guidelines.
- The Bank has appointed Mr. Rajiv Anand as MD & CEO, effective from August 25, 2025. Simultaneously, the Committee of Executives and Oversight Committee of the Board stand dissolved. Further, the Board of Directors at its meeting held on September 22, 2025, approved the appointment of Mr. Viral Damania as the Chief Financial Officer (CFO) effective the same date.
- Details of resolution plan implemented under the Resolution Framework for COVID-19 related stress as per RBI circular dated August 06, 2020 (Resolution Framework 1.0) and May 05, 2021 (Resolution Framework 2.0) as at September 30, 2025 are given below:

(Rs. In crores)

Type of borrower	Exposure to accounts classified as standard consequent to implementation of resolution plan- Position as at the end of the previous half year (as on 31 March 2025) (A)	Of (A), aggregate debt that slipped into NPA during the half year *	Of (A) amount written off during the half-year	Of (A) amount paid by the borrowers during the half-year \$	Exposure accounts classified as Standard consequent to implementation of resolution plan- Position as at the end of this half-year (as on 30 September 2025)
(i) Personal Loans	56.40	5.68	0.32	14.64	36.08
(ii) Corporate persons	24.48	-	-	24.48	-
Of which MSMEs	-	-	-	-	-
(iii) Others	134.62	6.93	0.14	47.08	80.61
Total	215.50	12.61	0.46	86.20	116.69

* Includes cases slipped to NPA and subsequently written off during the half year.

\$ Amount paid by the borrower during the half year is net movement in the borrower account including additions due to interest capitalisation (if any).

Exposure in above table represents Fund and Non Fund Based credit exposure.



- 9 Details of loan transferred / acquired during the quarter ended September 30, 2025 under the RBI Master Direction on Transfer of Loan Exposures dated September 24, 2021 are given below:

(i) Details of loans not in default acquired during the quarter ended September 30, 2025 are given below:

Mode of Acquisition	Assignment Cum Novation
Aggregate amount of loans acquired (Rs. in crores)	166.50
Weighted average residual maturity (in years)	18.98
Weighted average holding period by originator (in years)	0.62
Retention of beneficial economic interest by the originator	-
Tangible security coverage	100%
Rating wise distribution of loans acquired by value	
External Rating	
A-	100%

Mode of Acquisition	Assignment Cum Novation
Aggregate amount of loans acquired (Rs. in crores)	81.61
Weighted average residual maturity (in years)	1.28
Weighted average holding period by originator (in years)	1.34
Retention of beneficial economic interest by the originator	10%
Tangible security coverage	-
Rating wise distribution of loans acquired by value	
External Rating	
Unrated	100%

(ii) The Bank has not transferred any loans not in default during the quarter ended September 30, 2025.

(iii) The details of non-performing accounts transferred during the quarter ended September 30, 2025.

Particulars	(Rs. in crores except number of accounts)		
	To Asset Reconstruction Companies (ARCs)	To Permitted transferees	To other transferees
Number of accounts	-	-	-
Aggregate principal outstanding of loans transferred	-	-	-
Weighted average residual tenor of the loans transferred (in years)	-	-	-
Net book value of loans transferred (at the time of transfer)	-	-	-
Aggregate consideration	-	-	-
Additional consideration realized in respect of accounts transferred in earlier years #	6.10	-	-

Including amount realised in written off trusts

(iv) Details on recovery ratings assigned for Security Receipts as on September 30, 2025:

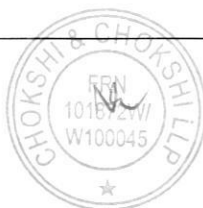
Recovery Rating	Anticipated recovery as per recovery rating	Gross Book Value (Rs. in crores)
RR1	100%-150%	393.07
RR2	75%-100%	776.76
RR3	50%-75%	531.35
RR4	25%-50%	166.74
RR5	0%-25%	-
Unrated	0%	-
Total		1,867.92

- 10 The Bank had accounted for the discrepancies identified during the financial year ended on 31 March, 2025 in relation to the accounting of derivative trades amounting to Rs.1,959.98 crores, accounting of interest and fee income totalling to Rs.846.40 crores pertaining to MFI portfolio and manual entries posted in the 'Other Assets' and 'Other Liabilities' amounting to Rs.595.00 crores.

a) The Board of Directors of the Bank have since set up an executive level Project Management Group (Group) to provide oversight and to ensure that necessary steps including strengthening of systems, processes, internal financial and other controls, minimization of manual accounting entries and control over reconciliation and other measures are taken and implemented effectively. The status of implementation is being monitored on an ongoing basis.

b) The Bank has also taken necessary steps to assess roles and responsibilities and fix accountability of persons involved in the above matters and have initiated the process of disciplinary action against the concerned officials as per the Code of Conduct of the Bank. The Bank is fully committed to take these matters to their logical conclusions, as per the due process and as per the applicable laws and regulations.

- 11 During the quarter and half year ended September 30, 2025, the Bank has allotted 20,100 shares and 21,500 shares respectively, pursuant to the exercise of stock options by certain employees.



- 12 a) Networth is calculated as per the Master Circular - Exposure Norms issued by the RBI.
b) Debt represents borrowing with Residual maturity of more than one year. Equity represents capital and reserve & surplus excluding revaluation reserve, foreign currency translation reserve and deferred tax assets.
c) Total Debt represents total borrowings of the Bank.
- 13 Other income includes commission income from non-fund based banking activities, fees, earnings from foreign exchange and derivative transactions, profit and loss (including revaluation) from investments and recoveries from accounts previously written off.
- 14 Previous periods / year figures have been regrouped / reclassified, wherever necessary to conform to current period classification.

Mumbai
October 18, 2025




Rajiv Anand
Managing Director & CEO

