

## Audited Standalone Financial Results for the quarter / year ended March 31, 2020

(Rs. in lakhs)

Sr. No.	Particulars	Quarter ended 31.03.2020 (audited) (Refer Note 4)	Quarter ended 31.12.2019 (unaudited)	Quarter ended 31.03.2019 (audited) (Refer Note 4)	Year ended 31.03.2020 (audited)	Year ended 31.03.2019 (audited)
<b>1.</b>	<b>Interest Earned (a)+(b)+(c)+(d)</b>	738657	728453	599144	2878283	2226115
(a)	Interest / Discount on Advances / Bills	622342	608232	489474	2400825	1825668
(b)	Income on Investments	103047	110641	97945	428219	367734
(c)	Interest on balances with Reserve Bank of India and other inter bank funds	5151	2973	2798	19202	10203
(d)	Others	8117	6607	8927	30037	22510
2.	Other Income	177200	178940	155899	695131	564672
<b>3.</b>	<b>Total Income (1+2)</b>	<b>915857</b>	<b>907393</b>	<b>755043</b>	<b>3573414</b>	<b>2790787</b>
4.	Interest Expended	415538	421051	375906	1672409	1341497
5.	Operating Expenses (i)+(ii)	216702	211778	172368	823734	640468
(i)	Employees Cost	49569	55010	48124	220848	185351
(ii)	Other Operating Expenses	167133	156768	124244	602886	455117
<b>6.</b>	<b>Total Expenditure (4+5) Excluding Provisions and Contingencies</b>	<b>632240</b>	<b>632829</b>	<b>548274</b>	<b>2496143</b>	<b>1981965</b>
<b>7.</b>	<b>Operating Profit before Provisions and Contingencies (3-6)</b>	<b>283617</b>	<b>274564</b>	<b>206769</b>	<b>1077271</b>	<b>808822</b>
8.	Provisions (other than tax) and Contingencies	244032	104345	156069	465210	310765
9.	Exceptional items	-	-	-	-	-
<b>10.</b>	<b>Profit (+) / Loss (-) from Ordinary Activities before Tax (7-8-9)</b>	<b>39585</b>	<b>170219</b>	<b>50700</b>	<b>612061</b>	<b>498057</b>
11.	Tax Expense	9401	40199	14690	170270	167947
<b>12.</b>	<b>Net Profit (+) / Loss (-) from Ordinary Activities after Tax (10-11)</b>	<b>30184</b>	<b>130020</b>	<b>36010</b>	<b>441791</b>	<b>330110</b>
13.	Extraordinary items (net of tax expense)	-	-	-	-	-
<b>14.</b>	<b>Net Profit (+) / Loss (-) for the period (12-13)</b>	<b>30184</b>	<b>130020</b>	<b>36010</b>	<b>441791</b>	<b>330110</b>
15.	Paid up Equity Share Capital (Face Value: Rs.10/- each)	69354	69307	60269	69354	60269
16.	Reserves excluding revaluation reserves				<b>3301956</b>	<b>2575773</b>
<b>17.</b>	<b>Analytical Ratios</b>					
(i)	Percentage of shares held by Government of India	0.00	0.00	0.00	0.00	0.00
(ii)	Capital Adequacy Ratio (%) - Basel III	15.04	13.92	14.16	15.04	14.16
(iii)	<b>Earnings per share (EPS) - (Basic and Diluted) (Rs.)</b>					
(a)	Basic EPS before Extraordinary items (not annualized)	4.35	18.76	5.98	63.75	54.90
	Diluted EPS before Extraordinary items (not annualized)	4.34	18.69	5.94	63.52	54.46
(b)	Basic EPS after Extraordinary items (not annualized)	4.35	18.76	5.98	63.75	54.90
	Diluted EPS after Extraordinary items (not annualized)	4.34	18.69	5.94	63.52	54.46
(iv)	<b>NPA Ratios</b>					
(a)	Gross NPA	514674	457843	394741	514674	394741
	Net NPA	188658	217329	224828	188658	224828
(b)	Gross NPA (%)	2.45	2.18	2.10	2.45	2.10

	Net NPA (%)	0.91	1.05	1.21	0.91	1.21
(v)	Return on Assets (%) (annualized)	0.41	1.80	0.56	1.54	1.39

**Notes:**

- 1 There has been no material change in the accounting policies adopted during the year ended March 31, 2020 as compared to those followed for the year ended March 31, 2019.
- 2 The working results for the quarter / year ended March 31, 2020 have been arrived at after considering provision for standard assets, including requirements for exposures to entities with Unhedged Foreign Currency Exposure, non-performing assets (NPAs), depreciation on investments, income-tax and other usual and necessary provisions.
- 3 The above financial results for the quarter / year ended March 31, 2020 were subjected to an audit by the Statutory Auditors of the Bank. An unqualified / unmodified report has been issued by them thereon. These financial results were reviewed by the Audit Committee and subsequently have been taken on record and approved by the Board of Directors at its meeting held on April 27, 2020.
- 4 The figures for last quarter of the current year and of the previous year are the balancing figures between audited figures in respect of the full financial year and the published year to date figures up to third quarter. The figures up to the end of the third quarter were only reviewed by the Statutory Auditors of the Bank and not subjected to audit.
- 5 RBI Master Circular DBR.No.BP.BC.1/21.06.201/2015-16 dated July 01, 2015, as amended, on Basel III Capital Regulations contain guidelines on certain Pillar 3 and leverage ratio disclosure requirements that are to be made along with the publication of financial results. Accordingly, such applicable disclosures have been placed on the website of the Bank which can be accessed at the following link:  
<http://www.indusind.com/content/home/important-links/regulatory-disclosures-section.html>  
These disclosures have neither been audited nor reviewed by Statutory Auditors.
- 6 The Capital Adequacy Ratio is computed on the basis of RBI guidelines applicable on the relevant reporting dates and the ratio for the corresponding previous period is not adjusted to consider the impact of subsequent changes if any, in the guidelines.
- 7 On October 14, 2017, the Board of Directors of the Bank and the erstwhile Bharat Financial Inclusion Limited (e-BFIL), at their respective meetings, approved a Composite Scheme of Arrangement (Scheme) under Section 230-232 of the Companies Act 2013 and other applicable laws and regulations. The Scheme inter alia contemplated the merger of e-BFIL with the Bank, a preferential allotment of Share Warrants to the Promoters, a simultaneous transfer of the Business Correspondent Undertaking (BC Undertaking) contained in e-BFIL to a wholly owned subsidiary of the Bank, and liquidation of the e-BFIL without winding up. For the purposes of the Scheme, IndusInd Financial Inclusion Limited (IFIL), a wholly owned subsidiary of the Bank, was incorporated on August 06, 2018 after obtaining requisite approval from RBI. The National Company Law Tribunal Mumbai (NCLT) sanctioned the Scheme on June 10, 2019 with the Appointed Date set at January 01, 2018. The Scheme became effective on July 04, 2019 and accounting effects have been given during the year ended March 31, 2020. The accounting effects, in so far as it relates to merger of e-BFIL with the Bank, have been given under Accounting Standard 14 – Accounting for Amalgamation. Accordingly, the financial results for the quarter / year ended March 31, 2020 are not comparable with the previous periods.
- 8 Pursuant to the Scheme sanctioned by the NCLT as stated in para 7 above, on July 06, 2019, the Bank allotted 8,96,17,781 shares of Rs.10 each fully paid, to the eligible equity shareholders of e-BFIL in the ratio of 639 shares of the Bank for every 1000 shares of e-BFIL. Consequent to the receipt of subscription amount at 25% of the price of Rs.1,709 per Share Warrant, on July 06, 2019, the Bank allotted 1,57,70,985 Share Warrants to the Promoters of the Bank. Each Share Warrant is convertible to one equity share of the Bank fully paid, upon exercise of the option by paying the remaining 75% within 18 months of allotment. On July 04, 2019 the BC Undertaking contained in the merged entity was transferred to IFIL as a going concern for which IFIL allotted 4,37,03,500 equity shares of Rs.10 each fully paid to the Bank, and the e-BFIL was liquidated without winding up. Subsequently, in accordance with the Scheme sanctioned by NCLT, on August 02, 2019 IFIL has been renamed as Bharat Financial Inclusion Limited (BFIL).
- 9 In accordance with a clarification issued by RBI on May 08, 2019 regarding Debt Asset Swap Transactions, a provision of Rs. 54.30 crores was made during the quarter ended March 31, 2019, by debiting Reserves and Surplus - Balance in Profit and Loss Account which was to be reversed by debiting Profit and Loss Account over the next three quarters. Accordingly an amount of Rs. 54.30 crores has been debited during the year ended March 31, 2020.

- 10 During the quarter ended December 31, 2019, the Bank recognized exposure in respect of two entities with an outstanding of Rs.960.89 crores as fraud and provided in full, in accordance with the RBI Circular dated April 18, 2016, by debiting Rs.240.22 crores to Profit and Loss Account and Rs.720.67 crores to Balance in Profit and Loss Account under 'Reserves and Surplus'. In accordance with the said RBI Circular, the Bank has charged to the Profit and Loss account an amount of Rs.240.22 crores during the quarter ended March 31, 2020 and a total amount of Rs.480.44 crores during the year ended March 31, 2020. The balance amount will be reversed to Profit and Loss Account in the ensuing two quarters in the financial year 2020-21.
- 11 On April 17, 2020, the Reserve Bank of India advised banks not to make any further dividend pay-outs from the profits pertaining to the financial year ended March 31, 2020 until further instructions. Accordingly the Board of Directors of the Bank in their meeting held on April 27, 2020 has not declared any dividend out of profits for the financial year ended March 31, 2020.
- 12 The "severe acute respiratory syndrome coronavirus 2 (SARS-CoV-2)", generally known as COVID-19, which was declared as a pandemic by the WHO on March 11, 2020, continues to spread across India and there is an unprecedented level of disruption on socio-economic front across the country. Globally, countries and businesses are under lockdown. Considering the severe health hazard associated with COVID-19 pandemic, the Government of India declared a lock down effective from March 25, 2020 which was initially till April 14, 2020 and is now extended till May 3, 2020. There is a high level of uncertainty about the duration of the lockdown and the time required for things to get normal. The extent to which COVID-19 pandemic will impact the Bank's operations and financial results is dependent on the future developments, which are highly uncertain. In this backdrop, during the quarter and year ended March 31 2020, the Bank has made a counter cyclical buffer/ floating provision of Rs.260 crores.
- 13 In accordance with the RBI Circulars dated March 27, 2020 and April 17, 2020 with regard to providing relief to borrowers on account of COVID-19 pandemic, the Bank offered a moratorium of loan instalments and interest payable to eligible borrowers in accordance with a Board approved policy. In respect of borrowers to whom the benefit of asset classification was extended, the Bank has made a general provision of Rs.23 crores during the quarter and year ended March 31, 2020.
- 14 During the quarter / year ended March 31, 2020, the Bank allotted 465514 shares and 1231089 shares respectively, pursuant to the exercise of stock options by certain employees.
- 15 Previous periods / year figures have been regrouped / reclassified, where necessary to conform to current period / year classification.

**Mumbai**  
**April 27, 2020**

**Sumant Kathpalia**  
**Managing Director**

Regd. Office : 2401, Gen. Thimmayya Road, Cantonment, Pune 411 001

CIN : L65191PN1994PLC076333

**IndusInd Bank**

**Summarised Standalone Balance Sheet**

(Rs. in lakhs)

Particulars	As at 31.03.2020 (audited)	As at 31.03.2019 (audited)
<b>CAPITAL AND LIABILITIES</b>		
Capital	69354	60269
Employee Stock Options Outstanding	948	1119
Share Warrants Subscription Money	67382	-
Reserves and Surplus	3332966	2607210
Deposits	20203981	19486791
Borrowings	6075355	4732112
Other Liabilities and Provisions	955769	894441
<b>Total</b>	<b>30705755</b>	<b>27781942</b>
<b>ASSETS</b>		
Cash and Balances with Reserve Bank of India	1367526	996117
Balances with Banks and Money at Call and Short Notice	232840	482223
Investments	5997994	5926616
Advances	20678317	18639350
Fixed Assets	182011	171001
Other Assets	2247067	1566635
<b>Total</b>	<b>30705755</b>	<b>27781942</b>

Mumbai  
April 27, 2020

Sumant Kathpalia  
Managing Director

**Standalone Cash Flow Statement**

(Rs. in lakhs)

Particulars	Year ended 31.03.2020 (audited)	Year ended 31.03.2019 (audited)
<b>A. Cash Flow from Operating Activities</b>		
<b>Net Profit before taxation</b>	<b>612061</b>	<b>498057</b>
<b>Adjustments for :</b>		
Depreciation on Fixed assets	27797	22885
Depreciation on Investments	47493	17347
Employees Stock Option expenses	37	30
Loan Loss and Other Provisions	417717	293417
Amortisation of premium on HTM investments	45776	29440
Loss on sale of fixed assets	860	118
<b>Operating Profit before Working Capital changes</b>	<b>1151741</b>	<b>861294</b>
<b>Adjustments for :</b>		
Increase in Advances	(2094363)	(4437402)
Increase in Investments	(160258)	(965731)
Increase in Other Assets	(615382)	(298021)
Increase in Deposits	732502	4322873
Increase / (Decrease) in Other Liabilities	(11970)	110537
<b>Cash generated used in Operations</b>	<b>(997730)</b>	<b>(406450)</b>
Direct Taxes paid (net of refunds)	(206136)	(232445)
<b>Net Cash generated used in Operating Activities</b>	<b>(1203866)</b>	<b>(638895)</b>
<b>B. Cash Flow from Investing Activities</b>		
Purchase of Fixed Assets (including WIP)	(40369)	(64346)
Proceeds from sale of Fixed Assets	409	553
<b>Net Cash used in Investing Activities</b>	<b>(39960)</b>	<b>(63793)</b>
<b>C. Cash Flow from Financing Activities</b>		
Proceeds from issue of equity shares (net of issue expenses)	6060	10054
Proceeds from issue of Long Term Infrastructure Bonds	0	0
Dividends paid	(62652)	(54294)
Proceeds from Perpetual Debt instruments	0	148990
Proceeds from issue of share warrants	67382	0
Increase / (Decrease) in Borrowings	1262480	754214
<b>Net Cash generated from Financing Activities</b>	<b>1273270</b>	<b>858964</b>
Effect of foreign currency translation reserve	2099	476
<b>Net Increase / (Decrease) in Cash and Cash Equivalents</b>	<b>31543</b>	<b>156752</b>
<b>Cash and Cash Equivalents at the beginning of the year</b>	<b>1478340</b>	<b>1321588</b>
<b>Cash and Cash Equivalents acquired on Merger (Net of transfer to wholly owned subsidiary)</b>	<b>90483</b>	<b>0</b>
<b>Cash and Cash Equivalents at the end of the year</b>	<b>1600366</b>	<b>1478340</b>

Mumbai  
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Sumant Kathpalia  
Managing Director

Audited Consolidated Financial Results for the quarter / year ended March 31, 2020

(Rs. in lakhs)

Sr. No.	Particulars	Quarter ended 31.03.2020 (audited) - Refer Note 5	Quarter ended 31.12.2019 (unaudited)	Quarter ended 31.03.2019 (unaudited)	Year ended 31.03.2020 (audited)	Year ended 31.03.2019 (audited)
<b>1.</b>	<b>Interest Earned (a)+(b)+(c)+(d)</b>	738657	728453	599144	2878283	2226115
(a)	Interest / Discount on Advances / Bills	622342	608232	489474	2400825	1825668
(b)	Income on Investments	103047	110641	97945	428219	367734
(c)	Interest on balances with Reserve Bank of India and other inter bank funds	5151	2973	2798	19202	10203
(d)	Others	8117	6607	8927	30037	22510
<b>2.</b>	<b>Other Income</b>	177223	179002	155899	695267	564672
<b>3.</b>	<b>Total Income (1+2)</b>	<b>915880</b>	<b>907455</b>	<b>755043</b>	<b>3573550</b>	<b>2790787</b>
<b>4.</b>	<b>Interest Expended</b>	415538	421032	375906	1672409	1341497
<b>5.</b>	<b>Operating Expenses (i)+(ii)</b>	214670	210652	172430	818259	640530
(i)	Employees Cost	71554	74043	48124	281964	185352
(ii)	Other Operating Expenses	143116	136609	124306	536295	455178
<b>6.</b>	<b>Total Expenditure (4+5) Excluding Provisions and Contingencies</b>	<b>630208</b>	<b>631684</b>	<b>548336</b>	<b>2490668</b>	<b>1982027</b>
<b>7.</b>	<b>Operating Profit before Provisions and Contingencies (3-6)</b>	<b>285672</b>	<b>275771</b>	<b>206707</b>	<b>1082882</b>	<b>808760</b>
<b>8.</b>	<b>Provisions (other than tax) and Contingencies</b>	244032	104345	156069	465210	310765
<b>9.</b>	<b>Exceptional items</b>	-	-	-	-	-
<b>10.</b>	<b>Profit (+) / Loss (-) from Ordinary Activities before Tax (7-8-9)</b>	<b>41640</b>	<b>171426</b>	<b>50638</b>	<b>617672</b>	<b>497995</b>
<b>11.</b>	<b>Tax Expense</b>	10122	40503	14690	171886	167947
<b>12.</b>	<b>Net Profit (+) / Loss (-) from Ordinary Activities after Tax (10-11)</b>	<b>31518</b>	<b>130923</b>	<b>35948</b>	<b>445786</b>	<b>330048</b>
<b>13.</b>	<b>Extraordinary items (net of tax expense)</b>	-	-	-	-	-
<b>14.</b>	<b>Net Profit (+) / Loss (-) before share of Associate (12-13)</b>	<b>31518</b>	<b>130923</b>	<b>35948</b>	<b>445786</b>	<b>330048</b>
<b>15.</b>	<b>Share in profit/(loss) of Associate</b>	7	20	5	32	27
<b>16.</b>	<b>Net Profit (+) / Loss (-) for the period (14+15)</b>	<b>31525</b>	<b>130943</b>	<b>35953</b>	<b>445818</b>	<b>330075</b>
<b>17.</b>	<b>Paid up Equity Share Capital (Face Value: Rs.10/- each)</b>	69354	69307	60269	69354	60269
<b>18.</b>	<b>Reserves excluding revaluation reserves</b>				<b>3306110</b>	<b>2575901</b>
<b>19.</b>	<b>Analytical Ratios</b>					
(i)	Percentage of shares held by Government of India	0.00	0.00	0.00	0.00	0.00
(ii)	Capital Adequacy Ratio (%) - Basel III	15.04	13.92	14.16	15.04	14.16
(iii)	<b>Earnings per share (EPS) - (Basic and Diluted) (Rs.)</b>					
(a)	Basic EPS before Extraordinary items (not annualized)	4.55	18.89	5.96	64.33	54.89
	Diluted EPS before Extraordinary items (not annualized)	4.54	18.82	5.93	64.10	54.45
(b)	Basic EPS after Extraordinary items (not annualized)	4.55	18.89	5.96	64.33	54.89
	Diluted EPS after Extraordinary items (not annualized)	4.54	18.82	5.93	64.10	54.45
(iv)	<b>NPA Ratios</b>					
(a)	Gross NPA	514674	457843	394741	514674	394741
	Net NPA	188658	217329	224828	188658	224828
(b)	Gross NPA (%)	2.45	2.18	2.10	2.45	2.10
	Net NPA (%)	0.91	1.05	1.21	0.91	1.21
(v)	Return on Assets (%) (annualized)	0.42	1.82	0.56	1.56	1.39

**Notes:**

- The consolidated financial statements of the Group comprise the financial statements of IndusInd Bank Limited (the Bank), Bharat Financial Inclusion Limited (BFIL), a wholly owned subsidiary, and IndusInd Marketing and Financial Services Private Limited (IMFS), an Associate of the Bank.
- There has been no material change in the accounting policies adopted during the year ended March 31, 2020 as compared to those followed for the year ended March 31, 2019.
- The working results for the quarter / year ended March 31, 2020 have been arrived at after considering provision for standard assets, including requirements for exposures to entities with Unhedged Foreign Currency Exposure, non-performing assets (NPAs), depreciation on investments, income-tax and other usual and necessary provisions.

- 4 The above financial results for the quarter / year ended March 31, 2020 were subjected to an audit by the Statutory Auditors of the Bank. An unqualified / unmodified report has been issued by them thereon. These financial results were reviewed by the Audit Committee and subsequently have been taken on record and approved by the Board of Directors at its meeting held on April 27, 2020.
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- 9 Pursuant to the Scheme sanctioned by the NCLT as stated in para 8 above, on July 06, 2019, the Bank allotted 8,96,17,781 shares of Rs.10 each fully paid, to the eligible equity shareholders of e-BFIL in the ratio of 639 shares of the Bank for every 1000 shares of e-BFIL. Consequent to the receipt of subscription amount at 25% of the price of Rs.1,709 per Share Warrant, on July 06, 2019, the Bank allotted 1,57,70,985 Share Warrants to the Promoters of the Bank. Each Share Warrant is convertible to one equity share of the Bank fully paid, upon exercise of the option by paying the remaining 75% within 18 months of allotment. On July 04, 2019 the BC Undertaking contained in the merged entity was transferred to IFIL as a going concern for which IFIL allotted 4,37,03,500 equity shares of Rs.10 each fully paid to the Bank, and the e-BFIL was liquidated without winding up. Subsequently, in accordance with the Scheme sanctioned by NCLT, on August 02, 2019 IFIL has been renamed as Bharat Financial Inclusion Limited (BFIL).
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- 11 During the quarter ended December 31,2019, the Bank recognized exposure in respect of two entities with an outstanding of Rs.960.89 crores as fraud and provided in full, in accordance with the RBI Circular dated April 18, 2016, by debiting Rs.240.22 crores to Profit and Loss Account and Rs.720.67 crores to Balance in Profit and Loss Account under 'Reserves and Surplus'. In accordance with the said RBI Circular, the Bank has charged to the Profit and Loss account an amount of Rs.240.22 crores during the quarter ended March 31, 2020 and a total amount of Rs.480.44 crores during the year ended March 31,2020. The balance amount will be reversed to Profit and Loss Account in the ensuing two quarters in the financial year 2020-21.
- 12 On April 17, 2020, the Reserve Bank of India advised banks not to make any further dividend pay-outs from the profits pertaining to the financial year ended March 31, 2020 until further instructions. Accordingly the Board of Directors of the Bank in their meeting held on April 27, 2020 has not declared any dividend out of profits for the financial year ended March 31, 2020.
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**Mumbai**  
**April 27, 2020**

**Sumant Kathpalia**  
**Managing Director**

Regd. Office : 2401, Gen. Thimmayya Road, Cantonment, Pune 411 001  
CIN : L65191PN1994PLC076333

**IndusInd Bank**

**Summarised Consolidated Balance Sheet**

(Rs. in lakhs)

Particulars	As at 31.03.2020 (audited)	As at 31.03.2019 (audited)
<b>CAPITAL AND LIABILITIES</b>		
Capital	69354	60269
Employee Stock Options Outstanding	948	1119
Share Warrants Subscription Money	67382	-
Reserves and Surplus	3337120	2607337
Deposits	20202699	19486791
Borrowings	6075355	4732112
Other Liabilities and Provisions	970002	894442
<b>Total</b>	<b>30722860</b>	<b>27782070</b>
<b>ASSETS</b>		
Cash and Balances with Reserve Bank of India	1368258	996117
Balances with Banks and Money at Call and Short Notice	237152	482223
Investments	5993844	5926804
Advances	20678316	18639350
Fixed Assets	187088	171001
Other Assets	2258202	1566575
<b>Total</b>	<b>30722860</b>	<b>27782070</b>

Mumbai  
April 27, 2020

Sumant Kathpalia  
Managing Director

**Consolidated Cash Flow Statement**

(Rs. in lakhs)

Particulars	Year ended 31.03.2020 (audited)	Year ended 31.03.2019 (audited)
<b>A. Cash Flow from Operating Activities</b>		
<b>Net Profit before taxation</b>	<b>617672</b>	<b>497995</b>
<b>Adjustments for :</b>		
Depreciation on Fixed assets	29094	22885
Depreciation on Investments	47493	17347
Employees Stock Option expenses	37	30
Loan Loss and Other Provisions	417716	293417
Amortisation of premium on HTM investments	45776	29440
(Profit) / Loss on sale of fixed assets	862	118
Share in current period profit of Associate	32	27
<b>Operating Profit before Working Capital changes</b>	<b>1158682</b>	<b>861259</b>
<b>Adjustments for :</b>		
(Increase) / Decrease in Advances	(2084589)	(4437402)
(Increase) / Decrease in Investments	(160289)	(965757)
(Increase) / Decrease in Other Assets	(625593)	(297960)
Increase / (Decrease) in Deposits	731220	4322873
Increase / (Decrease) in Other Liabilities	(96272)	110537
<b>Cash generated from / (used in) Operations</b>	<b>(1076841)</b>	<b>(406450)</b>
Direct Taxes paid (net of refunds)	(213896)	(232445)
<b>Net Cash generated from / (used in) Operating Activities</b>	<b>(1290737)</b>	<b>(638895)</b>
<b>B. Cash Flow from Investing Activities</b>		
Purchase of Fixed Assets (including WIP)	(42047)	(64346)
Proceeds from sale of Fixed Assets	432	553
<b>Net Cash used in Investing Activities</b>	<b>(41615)</b>	<b>(63793)</b>
<b>C. Cash Flow from Financing Activities</b>		
Proceeds from issue of equity shares (net of issue expenses)	6060	10054
Proceeds from issue of Long Term Infrastructure Bonds	0	0
Dividends paid	(62652)	(54294)
Proceeds from Perpetual Debt instruments	0	148990
Proceeds from issue of share warrants	67382	0
Increase / (Decrease) in Borrowings	1262479	754214
<b>Net Cash generated from / (used in) Financing Activities</b>	<b>1273269</b>	<b>858964</b>
Effect of foreign currency translation reserve	2099	476
<b>Net Increase / (Decrease) in Cash and Cash Equivalents</b>	<b>(56984)</b>	<b>156752</b>
<b>Cash and Cash Equivalents at the beginning of the year</b>	<b>1478340</b>	<b>1321588</b>
<b>Cash and Cash Equivalents acquired on Merger</b>	<b>184054</b>	<b>0</b>
<b>Cash and Cash Equivalents at the end of the year</b>	<b>1605410</b>	<b>1478340</b>

Mumbai  
April 27, 2020

Sumant Kathpalia  
Managing Director

Regd. Office : 2401, Gen. Thimmayya Road, Cantonment, Pune 411 001  
CIN : L65191PN1994PLC076333

**IndusInd Bank**

Audited Financial Results for the quarter / year ended March 31, 2020

(Rs. in lakhs)

Particulars	Consolidated			Standalone		
	Quarter ended 31.03.2020 (audited)	Year ended 31.03.2020 (audited)	Quarter ended 31.03.2019 (unaudited)	Quarter ended 31.03.2020 (audited)	Year ended 31.03.2020 (audited)	Quarter ended 31.03.2019 (audited)
Total income from operations	915880	3573550	755043	915857	3573414	755043
Net Profit / (Loss) for the period (before tax, exceptional and /or extraordinary items)	41640	617672	50638	39585	612061	50700
Net Profit / (Loss) for the period before tax (after exceptional and /or extraordinary items)	41640	617672	50638	39585	612061	50700
Net Profit / (Loss) for the period after tax (after exceptional and/or extraordinary items)	31525	445818	35953	30184	441791	36010
Equity Share Capital	69354	69354	60269	69354	69354	60269
Reserves (excluding Revaluation Reserve as shown in the Audited Balance Sheet of the previous year)	3306110 (As at 31.03.2020)	3306110 (As at 31.03.2020)	2575901 (As at 31.03.2019)	3301956 (As at 31.03.2020)	3301956 (As at 31.03.2020)	2575773 (As at 31.03.2019)
Earnings Per Share (of Rs.10 each) (for continuing and discontinued operations) (not annualised)						
Basic	4.55	64.33	5.96	4.35	63.75	5.98
Diluted	4.54	64.10	5.93	4.34	63.52	5.94

Note:

1.The above is an extract of the detailed format of Quarterly / Annual Financial Results filed with the Stock Exchange under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the Quarterly Financial Results are available on the Stock Exchange websites (www.bseindia.com and www.nseindia.com) and Bank website www.indusind.com.

2.Information relating to Total Comprehensive Income and Other Comprehensive Income are not furnished as Ind AS is not yet made applicable to banks.

Mumbai  
April 27, 2020

Sumant Kathpalia  
Managing Director

Segment Reporting for the quarter / year ended March 31, 2020

Business Segments:

(Rs. in lakhs)

		Consolidated				
Sr. No.	Particulars	Quarter ended 31.03.2020 (audited)	Quarter ended 31.12.2019 (unaudited)	Quarter ended 31.03.2019 (unaudited)	Year ended 31.03.2020 (audited)	Year ended 31.03.2019 (audited)
<b>(a)</b>	<b>Segment Revenue :</b>					
(i)	Treasury Operations	146187	146054	119999	574544	441755
(ii)	Corporate / Wholesale Banking	240994	258977	239904	1010282	904490
(iii)	Retail Banking	524468	502696	415550	2003703	1505234
(iv)	Other Banking Business	7089	1715	2006	11819	6969
	<b>Total [ Items (i) to (iv) ]</b>	<b>918738</b>	<b>909442</b>	<b>777459</b>	<b>3600348</b>	<b>2858448</b>
	Less: Inter-segment Revenue	2858	1987	22416	26798	67661
	<b>Total Income</b>	<b>915880</b>	<b>907455</b>	<b>755043</b>	<b>3573550</b>	<b>2790787</b>
<b>(b)</b>	<b>Segment Results :</b>					
(i)	Treasury Operations	27331	17403	13147	80670	48357
(ii)	Corporate / Wholesale Banking	81522	89267	68234	335953	279064
(iii)	Retail Banking	181984	176278	131021	691316	501961
(iv)	Other Banking Business	2422	594	574	4037	2263
	<b>Total [ Items (i) to (iv) ]</b>	<b>293259</b>	<b>283542</b>	<b>212976</b>	<b>1111976</b>	<b>831645</b>
	Add: Unallocated Revenue	-	-	-	-	-
	Less: Unallocated Expenses	7587	7771	6269	29094	22885
	<b>Operating Profit</b>	<b>285672</b>	<b>275771</b>	<b>206707</b>	<b>1082882</b>	<b>808760</b>
	Less: Provisions & Contingencies	244032	104345	156069	465210	310765
	<b>Net Profit before tax</b>	<b>41640</b>	<b>171426</b>	<b>50638</b>	<b>617672</b>	<b>497995</b>
	Less: Taxes including Deferred Taxes	10122	40503	14690	171886	167947
	Extraordinary Profit / Loss	-	-	-	-	-
	<b>Net Profit before share of associate</b>	<b>31518</b>	<b>130923</b>	<b>35948</b>	<b>445786</b>	<b>330048</b>
	Add: Share of profit/loss of associate	7	20	5	32	27
	<b>Net Profit</b>	<b>31525</b>	<b>130943</b>	<b>35953</b>	<b>445818</b>	<b>330075</b>
<b>(c)</b>	<b>Other Information :</b>					
	<b>Segment Assets</b>					
(i)	Treasury Operations	7198125	7308388	6988449	7198125	6988449
(ii)	Corporate / Wholesale Banking	9065685	9260461	8300771	9065685	8300771
(iii)	Retail Banking	12928475	13005035	11413074	12928475	11413074
(iv)	Other Banking Business	-	-	-	-	-
	Unallocated Assets	1530575	1220460	1079776	1530575	1079776
	<b>Total Assets</b>	<b>30722860</b>	<b>30794344</b>	<b>27782070</b>	<b>30722860</b>	<b>27782070</b>
	<b>Segment Liabilities</b>					
(i)	Treasury Operations	6142448	4791030	4795599	6142448	4795599
(ii)	Corporate / Wholesale Banking	8073065	8660848	8797608	8073065	8797608
(iii)	Retail Banking	12261531	13202851	10828981	12261531	10828981
(iv)	Other Banking Business	-	-	-	-	-
	Unallocated Liabilities	771012	723992	691157	771012	691157
	<b>Capital &amp; Other Reserves</b>	<b>3474804</b>	<b>3415623</b>	<b>2668725</b>	<b>3474804</b>	<b>2668725</b>
	<b>Total Liabilities</b>	<b>30722860</b>	<b>30794344</b>	<b>27782070</b>	<b>30722860</b>	<b>27782070</b>

Segment Reporting for the quarter / year ended March 31, 2020

**Business Segments:**

(Rs. in lakhs)

Sr. No.	Particulars	Standalone				
		Quarter ended 31.03.2020 (audited)	Quarter ended 31.12.2019 (unaudited)	Quarter ended 31.03.2019 (audited)	Year ended 31.03.2020 (audited)	Year ended 31.03.2019 (audited)
<b>(a)</b>	<b>Segment Revenue :</b>					
(i)	Treasury Operations	146187	146054	119999	574544	441755
(ii)	Corporate / Wholesale Banking	240994	258977	239904	1010282	904490
(iii)	Retail Banking	524445	502635	415550	2003567	1505234
(iv)	Other Banking Business	7089	1714	2006	11819	6969
	<b>Total [ Items (i) to (iv) ]</b>	<b>918715</b>	<b>909380</b>	<b>777459</b>	<b>3600212</b>	<b>2858448</b>
	Less : Inter-segment Revenue	2858	1987	22416	26798	67661
	<b>Total Income</b>	<b>915857</b>	<b>907393</b>	<b>755043</b>	<b>3573414</b>	<b>2790787</b>
<b>(b)</b>	<b>Segment Results :</b>					
(i)	Treasury Operations	27331	17403	13148	80670	48358
(ii)	Corporate / Wholesale Banking	81522	89267	68234	335953	279064
(iii)	Retail Banking	179499	174658	131021	684408	501961
(iv)	Other Banking Business	2422	594	635	4037	2324
	<b>Total [ Items (i) to (iv) ]</b>	<b>290774</b>	<b>281922</b>	<b>213038</b>	<b>1105068</b>	<b>831707</b>
	Add: Unallocated Revenue	-	-	-	-	-
	Less: Unallocated Expenses	7157	7358	6269	27797	22885
	<b>Operating Profit</b>	<b>283617</b>	<b>274564</b>	<b>206769</b>	<b>1077271</b>	<b>808822</b>
	Less: Provisions & Contingencies	244032	104345	156069	465210	310765
	<b>Net Profit before tax</b>	<b>39585</b>	<b>170219</b>	<b>50700</b>	<b>612061</b>	<b>498057</b>
	Less: Taxes including Deferred Taxes	9401	40199	14690	170270	167947
	Extraordinary Profit / Loss	-	-	-	-	-
	<b>Net Profit</b>	<b>30184</b>	<b>130020</b>	<b>36010</b>	<b>441791</b>	<b>330110</b>
<b>(c)</b>	<b>Other Information :</b>					
	<b>Segment Assets</b>					
(i)	Treasury Operations	7202275	7312546	6988449	7202275	6988449
(ii)	Corporate / Wholesale Banking	9065685	9260461	8300771	9065685	8300771
(iii)	Retail Banking	12907220	12972139	11413074	12907220	11413074
(iv)	Other Banking Business	-	-	-	-	-
	Unallocated Assets	1530575	1220460	1079648	1530575	1079648
	<b>Total Assets</b>	<b>30705755</b>	<b>30765606</b>	<b>27781942</b>	<b>30705755</b>	<b>27781942</b>
	<b>Segment Liabilities</b>					
(i)	Treasury Operations	6142448	4791030	4795599	6142448	4795599
(ii)	Corporate / Wholesale Banking	8073065	8660848	8797608	8073065	8797608
(iii)	Retail Banking	12248580	13176926	10828981	12248580	10828981
(iv)	Other Banking Business	-	-	-	-	-
	Unallocated Liabilities	771012	723992	691157	771012	691157
	<b>Capital &amp; Other Reserves</b>	<b>3470650</b>	<b>3412810</b>	<b>2668597</b>	<b>3470650</b>	<b>2668597</b>
	<b>Total Liabilities</b>	<b>30705755</b>	<b>30765606</b>	<b>27781942</b>	<b>30705755</b>	<b>27781942</b>