

**Unaudited Financial Results for the quarter ended June 30, 2009**

				(Rs. in crores)
Sr. No.		Quarter ended 30-06-2009 (Unaudited)	Quarter ended 30-06-2008 (Unaudited)	Year ended 31-03-2009 (Audited)
1.	Interest Earned	628.83	518.32	2,309.47
	(a)+(b)+(c)+(d)			
(a)	Interest/discount on advances/bills	491.67	392.03	1,793.31
(b)	Income on Investments	131.54	120.31	483.24
(c)	Interest on balances with Reserve Bank of India and other inter banks funds	3.21	2.03	15.77
(d)	Others	2.41	3.95	17.15
2.	Other Income	172.75	64.91	456.25
<b>3.</b>	<b>TOTAL INCOME (1+2)</b>	<b>801.58</b>	<b>583.23</b>	<b>2,765.72</b>
4.	Interest Expended	461.46	425.38	1,850.44
5.	Operating Expenses (i)+(ii)	165.81	111.98	547.03
(i)	Employees Cost	60.79	37.30	187.14
(ii)	Other Operating Expenses	105.02	74.68	359.89
<b>6.</b>	<b>TOTAL EXPENDITURE EXCLUDING PROVISIONS AND CONTINGENCIES (4+5)</b>	<b>627.27</b>	<b>537.36</b>	<b>2,397.47</b>
<b>7.</b>	<b>OPERATING PROFIT BEFORE PROVISION AND CONTINGENCIES (3-6)</b>	<b>174.31</b>	<b>45.87</b>	<b>368.25</b>
8.	Provisions (other than tax) and Contingencies	34.33	15.39	140.76
9.	Exceptional items			
10.	Profit(+) / Loss(-) from ordinary Activities before Tax (7-8-9)	139.98	30.48	227.49
11.	Tax Expense	53.48	11.38	79.15
<b>12.</b>	<b>Net Profit(+)/ Loss(-) from ordinary Activities after Tax (10-11)</b>	<b>86.50</b>	<b>19.10</b>	<b>148.34</b>
13.	Extraordinary items (net of tax expense)			
<b>14.</b>	<b>Net Profit / Loss for the period (12-13)</b>	<b>86.50</b>	<b>19.10</b>	<b>148.34</b>
15.	Paid up Equity Share Capital (Face value: Rs.10/- each.)	355.19	355.19	355.19
16.	Reserves excluding Revaluation Reserves			<b>1072.42</b>
17.	Analytical Ratios			
(i)	Percentage of Shares held by Government of India	NIL	NIL	NIL
(ii)	Capital Adequacy Ratio	12.14	13.16	12.33
(iii)	Earnings Per Share (EPS)			
a)	Basic and diluted EPS before Extraordinary items. (not annualized)	2.44	0.59	4.28
b)	Basic and diluted EPS after Extraordinary items. (not annualized)	2.44	0.59	4.27
(iv)	NPA Ratios			
a)	Gross NPA	241.09	431.24	255.02

	Net NPA	166.55	320.08	179.13
b)	Gross NPA (%)	1.46	3.22	1.61
	Net NPA (%)	1.01	2.41	1.14
c)	Return on Assets (%) (annualized)	1.27	0.31	0.58
18.	Public Shareholding			
	- No of Shares	264000016	264000016	264000016
	- Percentage of Shareholding	74.37	74.37	74.37

- 1 The Bank has followed the same accounting policies in preparation of the quarterly financial statements as those followed in the annual financial statements for the year ended March 31, 2009.
- 2 The working results for the three months ended June 30, 2009 have been arrived at after considering provision for standard assets, non-performing assets (NPAs), depreciation on investments, income-tax and other usual and necessary provisions.
- 3 The above financial results for the quarter ended June 30, 2009 which were subjected to "Limited Review" by the Statutory Auditors of the Bank, were reviewed by the Audit Committee and subsequently have been taken on record and approved by the Board of Directors at its meeting held on July 8, 2009.
- 4 The Bank adopted Basel II framework as of March 31, 2009 and the Capital Adequacy Ratio computed as per Basel II guidelines stands at 13.14% as against Regulatory minimum of 9.00%.
- 5 There were no unresolved investor complaints at the beginning of the quarter. Further, during the quarter ended June 30, 2009, the Bank received 47 investor complaints. All the complaints have been suitably disposed of.
- 6 Previous period figures have been regrouped and reclassified, where necessary to make them comparable with the current quarter figures.

**Mumbai**  
**July 8, 2009**

**Romesh Sobti**  
**Managing Director**