

Independent practitioner's assurance report

To,
The Management and Board of Directors
IndusInd Bank Limited,
PNA House, 4th Floor,
Plot No. 57, Street No. 17, MIDC, Andheri (E)

Scope

We have been engaged by IndusInd Bank Limited to perform a 'limited assurance engagement,' as defined by International Standards on Assurance Engagements, here after referred to as the engagement, to report on IndusInd Bank Limited's Green Fixed Deposits (the "Subject Matter") contained in IndusInd Bank Limited's (the "Company's") Green Fixed Deposits FY 2024-25 as of January 9th, 2026 for the year ended 31st March 2025 for the period from 1st April 2024 to 31st March 2025 (the "Report").

Other than as described in the preceding paragraph, which sets out the scope of our engagement, we did not perform assurance procedures on the remaining information included in the Report, and accordingly, we do not express a conclusion on this information.

Criteria applied by IndusInd Bank Limited

In preparing the Green Fixed Deposits FY 2024-25, IndusInd Bank Limited applied the IndusInd Bank Limited's United Nations Sustainable Development Goals (UN SDGs) (Criteria). Such Criteria were specifically designed for Green Fixed Deposits; As a result, the subject matter information may not be suitable for another purpose.

IndusInd Bank Limited's responsibilities

IndusInd Bank Limited's management is responsible for selecting the Criteria, and for presenting the Green Fixed Deposits FY 2024-25 in accordance with that Criteria, in all material respects . This responsibility includes establishing and maintaining internal controls, maintaining adequate records and making estimates that are relevant to the preparation of the subject matter, such that it is free from material misstatement, whether due to fraud or error.

EY's responsibilities

Our responsibility is to express a conclusion on the presentation of the Subject Matter based on the evidence we have obtained.

We conducted our engagement in accordance with the *International Standard for Assurance Engagements Other Than Audits or Reviews of Historical Financial Information* ('ISAE 3000 (Revised)'), and the terms of reference for this engagement as agreed with IndusInd Bank Limited on 21st July 2025. Those standards require that we plan and perform our engagement to express a conclusion on whether we are aware of any material modifications that need to be made to the Subject Matter in order for it to be in accordance with the Criteria, and to issue a report. The nature, timing, and extent of the procedures selected depend on our judgment, including an assessment of the risk of material misstatement, whether due to fraud or error.

We believe that the evidence obtained is sufficient and appropriate to provide a basis for our limited assurance conclusions.

Our independence and quality management

We have maintained our independence and confirm that we have met the requirements of the Code of Ethics for Professional Accountants issued by the International Ethics Standards Board for Accountants, and have the required competencies and experience to conduct this assurance engagement.

EY also applies International Standard on Quality Management 1, *Quality Management for Firms that Perform Audits or Reviews of Financial Statements, or Other Assurance or Related Services engagements*, which requires that we design, implement and operate a system of quality management including policies or procedures regarding compliance with ethical requirements, professional standards and applicable legal and regulatory requirements.

Description of procedures performed

Procedures performed in a limited assurance engagement vary in nature and timing from, and are less in extent than for a reasonable assurance engagement. Consequently, the level of assurance obtained in a limited assurance engagement is substantially lower than the assurance that would have been obtained had a reasonable assurance engagement been performed. Our procedures were designed to obtain a limited level of assurance on which to base our conclusion and do not provide all the evidence that would be required to provide a reasonable level of assurance.

Although we considered the effectiveness of management's internal controls when determining the nature and extent of our procedures, our assurance engagement was not designed to provide assurance on internal controls. Our procedures did not include testing controls or performing procedures relating to checking aggregation or calculation of data within IT systems.

A limited assurance engagement consists of making enquiries, primarily of persons responsible for preparing the Green Fixed Deposits FY 2024-25 and related information, and applying analytical and other appropriate procedures.

Our procedures included:

- Assessed the suitability of the criteria used by the entity in preparing the information subject to limited assurance
- Obtained an understanding of the assessment criteria and their suitability for the evaluation and/or measurements of the Green Fixed Deposits (Subject matter)
- Made inquiries of Company's management, including environment team, sustainability team, operational representatives amongst others and those with the responsibility for preparation of the Report
- On-site testing of data with data coordinators to
 - Understand the quality of reporting and subsequent revisions to the data.
 - Walk-through data reporting procedure.
 - Select a sample of data points from across the portfolio and seek documentary evidence to support the accuracy of the data.
- Evaluated the reasonableness and appropriateness of significant estimates and judgements made by the management in the preparation of the Green Fixed Deposits (Subject matter).
- Obtained representations from Company's management.

We also performed such other procedures as we considered necessary in the circumstances.

Conclusion

Based on our procedures and the evidence obtained, we are not aware of any material modifications that should be made to the Green Fixed Deposits as of January 9th, 2026 for the year ended 31st March 2025 for the period from 1st April 2024 to 31st March 2025, in order for it to be in accordance with the Criteria.

Restricted use

This report is intended solely for the information and use of IndusInd Bank Limited and is not intended to be and should not be used by anyone other than the entity

For and on behalf of Ernst & Young Associates LLP



Chaitanya Kalia
Partner

09/01/2026
Mumbai, India