

Board Resolution Format for Trusts

Extracts of the minutes of the meeting of the Board of Trustees _____ held at _____ Dated _____ .

RESOLVED

1. That a Current account be opened and /or Fixed Deposit be booked in the name of the Trust with Indusind Bank Limited ("Indusind Bank") at and that Mr. _____ and Mr. _____ is/are authorized to sign the necessary forms and documents therefore.

2. And that Indusind Bank be instructed to honour all cheques, promissory notes, and other instruments drawn by and all bills accepted on behalf of the Trust, whether such account be in credit or overdrawn, and to accept and credit to the account of the Trust all moneys deposited with or owing by Indusind Bank on any account or accounts at any time or times, kept or to be kept in the name of the Trust and the amount of all cheques, notes, bills, other negotiable instruments, orders or receipt provided they are endorsed/signed/issued by Mr. _____* and Mr. _____, the _____ of the Trust for the time being, jointly/severally on behalf of the Trust and such signature(s) shall be sufficient authority to bind the Trust in all transactions between Indusind Bank and the Trust including those specifically referred to herein.

3. Resolved further that aforementioned Designated Trustees are authorised to operate the Account, and IndusInd Bank is instructed to allow operation in the Account, to renew, withdraw including pre-mature withdrawal or otherwise provide instructions related to fixed deposits

4. And that the Trust do accept the terms and conditions for the current account as may be contained in the application form and displayed on the website www.indusind.com ("Website") or any other terms and conditions as may be notified by Indusind Bank from time to time in connection with the provision of products and services offered by Indusind Bank through their Internet Banking Services ;

5. The Trust is authorised to operate the Account through internet banking facility offered by IndusInd Bank for operation of the Account from time to time and the following officials are authorised to operate the Account under limits set out below or as per the limits set up by the Bank, if any, and to communicate, issue instructions, carry out or validate transactions, submit service or other requests through various channels such as email etc, as may acceptable to IndusInd Bank:

Sr. No.	Internet Banking Facility	Name of Authorised Officials [Users]	Limits (Rs.)
(i)	Indusnet		Default transaction limits

(ii)			Default transaction limits	
	Corporate Internet Banking		From	To
(i)			1	100000
(ii)			500000	2500000

6. The aforesaid authorised officials be and are hereby authorised to complete the formalities for applying for and obtaining and collect Login id and Password(s) for above mode of operation.

7. The persons authorised under serial number 1 above are also authorised to issue instructions to IndusInd Bank for increase, reduction or modification in the limits set forth above, as per the mode of operation detailed under serial number 1 above and in the form and manner acceptable to the Bank, and IndusInd Bank is instructed to accept and act upon such instruction so long as the same is endorsed/signed/issued by the said persons and such signature(s) shall be sufficient authority to bind the Trust in all transactions between IndusInd Bank and the Company including those specifically referred to herein.

8. The Trust is authorised to convey to IndusInd Bank that any transactions done through the electronic banking facility are binding on the Trust notwithstanding any error or default in the operation of the Account on part of the authorised officials, unauthorized use thereof, negligence, fraud, failure to keep login Ids and/or password confidential and the Trust agrees to hold IndusInd Bank harmless for every transaction executed using the Account and shall not hold IndusInd Bank liable for any such error, default, unauthorized use, negligence, fraudulent transactions.

9. Resolved further that Secretary of the Trust be and is hereby authorized to furnish a copy of the resolution certified as true to Indusind Bank. And that a copy of any resolution of the Board /Managing Council if purporting to be certified as correct by the Chairman of the Board/Secretary of the Trust shall, as between Indusind Bank and the Trust, be conclusive evidence of the passing of the resolution so certified. 10) And that this resolution be communicated to Indusind Bank and shall remain in force until notice in writing of its withdrawal, or cancellation is given to Indusind Bank by the Trust and accepted by Indusind Bank.

10. Certified that the above is a correct copy of the resolution passed on _____ by the Board of Trustees/ Members of the Managing Council of _____ and that it has been entered in the usual course of business in the minutes book of the Trust and signed therein by any of the Trustees/ Members and is in accordance with the Trust Deed and Bye laws.

CERTIFIED TO BE TRUE

For M/s. _____ Trust

Chairman /Managing Trust

Place:_____

Date:_____

Please note clauses 4 to 8 are mandatory for availing Internet Banking Services