

## Board Resolution Format for LLP

### Resolution

1. **“RESOLVED THAT** a Current Account be opened and/or a Fixed Deposit be booked in the name of LLP and that the Bank be instructed to honour all cheques, bills of exchange, promissory notes or other orders which may be drawn by/accepted/made on behalf of the LLP and to act on any instructions so given relating to the account whether the same be overdrawn or not or relating to the transactions of the LLP and that Mr. \_\_\_\_\_ and Mr. \_\_\_\_\_, Designated partners of the LLP be and are hereby severally authorised to sign on behalf of the LLP cheques or any other instruments/documents drawn on or in relation to the said account and the signatures shall be sufficient authority and shall bind the LLP in all transactions between the Bank and the LLP”.
2. Resolved further that aforementioned Designated partners are authorised to operate the Account, and IndusInd Bank is instructed to allow operation in the Account, to renew, withdraw including pre-mature withdrawal or otherwise provide instructions related to fixed deposits
3. **“RESOLVED FURTHER THAT** the aforesaid bank be and is hereby instructed to honour all bills accepted on behalf of the LLP and to accept and credit to the account of the LLP all money deposited with or owing by the bank or any account or accounts at any time or times kept or to be kept in the name of the LLP and the amount of all cheques, notes, bills other negotiable instruments order or receipts provided they are endorsed/signed as above on behalf of the LLP and such signature(s) shall be sufficient authority to bind the LLP in all transactions between the bank and the LLP including those specifically referred to herein.”
4. Resolved further that the LLP accepts the terms and conditions applicable for the Account and/or fixed deposit(s) as may be contained in the application forms and/or displayed on [www.indusbank.com](http://www.indusbank.com) (“Website”) or any other terms and condition as may be prescribed and notified by IndusInd Bank from time to time in connection with the Account and/or fixed deposit(s) and products and/or services offered in respect thereof
5. Resolved that the LLP is authorised to operate the Account through internet banking facility offered by IndusInd Bank for operation of the Account from time to time and the following officials are authorised to operate the Account under limits set out below or as per the limits set up by the Bank, if any, and to communicate, issue instructions, carry out or validate transactions, submit service or other requests through various channels such as email etc, as may acceptable to IndusInd Bank:

Sr.	Internet Banking Facility	Name of Authorised Officials	Limits (Rs.)
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No.		[Users]		
(i)	Indusnet		Default transaction limits	
(ii)			Default transaction limits	
	Corporate Internet Banking		From	To
(i)			1	100000
(ii)			500000	2500000

6. The aforesaid authorised officials be and are hereby authorised to complete the formalities for applying for and obtaining and collect Login id and Password(s) for above mode of operation.
  
7. The persons authorised under serial number 1 above are also authorised to issue instructions to IndusInd Bank for increase, reduction or modification in the limits set forth above, as per the mode of operation detailed under serial number 1 above and in the form and manner acceptable to the Bank, and IndusInd Bank is instructed to accept and act upon such instruction so long as the same is endorsed/signed/issued by the said persons and such signature(s) shall be sufficient authority to bind the LLP in all transactions between IndusInd Bank and the LLP including those specifically referred to herein.
  
8. The LLP is authorised to convey to IndusInd Bank that any transactions done through the electronic banking facility are binding on the LLP notwithstanding any error or default in the operation of the Account on part of the authorised officials, unauthorized use thereof, negligence, fraud, failure to keep login Ids and/or password confidential and the LLP agrees to hold IndusInd Bank harmless for every transaction executed using the Account and shall not hold IndusInd Bank liable for any such error, default, unauthorized use, negligence, fraudulent transactions.
  
9. **“RESOLVED FURTHER THAT** a certified true copy of the above resolution under the signatures of the Designated Partner/s be provided to the Bank for their records and action thereon.”

Partner  
(Name, sign and stamp)

Partner  
(Name, sign and stamp)

