

KEY FACTS STATEMENT**SECTION 1: FEES & CHARGES**

FEES	Vṛddhi Business Card	Sāarthi Business Card
Joining Fee	₹ 1,000 + taxes (As applicable)	₹ 499 + taxes (As applicable)
Annual Fee	₹ 499 + taxes (As applicable)	₹ 299 + taxes (As applicable)
Fee on DCC	1%	
Foreign Currency Mark Up Fee	1.89% + GST	3.50% + GST

OTHER FINANCIAL CHARGES	Vṛddhi Business Card	Sāarthi Business Card
Interest Free Period	45 Days	
Interest Charge	1.99% monthly & 23.88% annually	2.49% monthly & 29.88% annually
Late Payment Charges	Outstanding Balance	
	Up to ₹100	Nil
	Between ₹100 - ₹500	₹100
	Between ₹500 - ₹1,000	₹350
	Between ₹1,000 - ₹10,000	₹550
	Between ₹10,000 - ₹25,000	₹800
	Between ₹25,000 - ₹50,000	₹1,100
	Above ₹50,000	₹1,300

IndusInd Bank

Cash Advance Charges	Up to 3.35% p.m. (40.2% p.a.) from the date of withdrawal (If Applicable)
Cheque return charges	₹ 250
Outstation cheque fee	₹ 250
Replacement card	₹ 200
Bill cycle change fee	₹ 250
Reissue of duplicate statement	NIL
Balance Enquiry at Non – IndusInd Bank ATM's	₹ 25
Railway Booking Surcharge	As Applicable
Fuel Surcharge Waiver	1% fuel surcharge waived for txns between ₹500 - ₹ 10,000, minimum fuel surcharge of ₹10 is applicable
Cash Payment At Branch	₹ 100
Charge-slip Request/Retreival	₹ 300
Usage charge at Priority Pass lounges	Up to US\$27 per person per visit
GST	18% (applicable on all fees, interest and other charges)
GST applicable at the current rate, as notified by the Ministry of Finance, Government of India	

LATE PAYMENT CHARGES

The following illustration will indicate the method of calculating various charges:

Monthly Interest is calculated on a daily basis on the current outstanding balance of the Cardholder. Interest is levied if total amount due is not paid off by the due date. Please note that making only the minimum payment every month would result in the repayment stretching over a period of time with consequent interest payment on your outstanding balance.

For e.g. at 2.49% p.m. it would take you 12 months to pay off an initial purchase of ₹ 10,000 if you make a payment of only the Minimum Amount Due (with Minimum Amount Due at least ₹ 1,000) each month.

Interest Calculation Example - If the statement cycle is 25th of every month and the January statement has one transaction: 14th January Shoppers Stop ₹ 10,000. The outstanding balance on 25th January is ₹ 10,000. If the complete payment is made before 14th February, no interest shall be levied. However, if a part payment of ₹ 7,000 is made on 10th February, then interest will be calculated as below.

1. Interest on ₹ 10,000 from 14th January – 25th January (11 days) = ₹ 10,000 x 2.49% x 12/365 x 11 = ₹ 90.05 + ₹ 16.21(GST) = ₹ 106.26

2. Interest on statement balance as per statement dated 25th from 25th January - 10th February (16 days) = ₹ 10,000 x 2.49% x 12/365 x 16 = ₹ 130.98 + ₹ 23.58(GST) = ₹ 154.56

3. Interest on Outstanding balance of ₹ 3,000 from 10th February – 25th February (15 days) = ₹ 3,000 x 2.49% x 12/365 x 15 = ₹ 36.84 + ₹ 6.63(GST) = ₹ 43.47

4. Total interest as per 25th February statement = ₹ 106.26 + ₹ 154.56 + ₹ 43.47 = ₹ 304.29

5. Total Amount Due = ₹ 3,000 + ₹ 304.29 = ₹ 3,304.29

Please note in the above illustration interest has been calculated at 2.49% p.m.

SECTION 2: DRAWAL LIMITS

- Credit Limit: This is the maximum limit assigned to the Cardholder. Your total outstanding including all transactions, fee, and charges should not exceed this limit.
- Cash Limit is not applicable on Business Cards
- Available Credit Limit: The available Credit Limit at any time is the difference between assigned Credit Limit & Outstanding balance on the Card at that point of time.
- International Limit: International Limit is the limit assigned to the customer for international usage. It is only applicable for customers who have opted for international usage at the time of Business Card Application.
- The credit limits will vary for each Cardholder and will be disclosed in the monthly statement sent to the Cardholder.

SECTION 3: BILLING AND STATEMENT

- The Bank will send a Physical statement at the Cardholders mailing Address or an email statement at the Cardholders registered email address once a month for each billing period during which there is any transaction or an amount outstanding of at least ₹ 50, on the Card Account.
- Non-receipt of Statement would not affect the Cardholder's obligations and liabilities under this Agreement and he/she shall be liable to settle payable amount before the Payment Due Date.
- The Cardholder agrees that it is his responsibility to notify the Bank in case of non-receipt or discrepancy in his monthly statement within 15 days of his statement billing date. In case the Cardholder does not notify the Bank of any such event, the statement will be deemed to have been delivered and conclusive.
- The Minimum Amount Due (MAD) = 10% of Total Amount Due (TAD)

HOW TO MAKE PAYMENT

All payments are to be made in Indian Rupees only. The Cardholder has the benefit of only following modes of effecting payment to a Bank:

- i. Using the " SwiftPay" option on www.indusind.com to pay from any bank account

- ii. Online Funds transfer from a non-IndusInd Bank account using NEFT/RTGS/Visa Money Transfer facility
- iii. Cheque/Draft favouring IndusInd Bank Business Card No. XXXXXXXXXXXXXXXX deposited at the IndusInd Bank Branches/ATMs, dropped in Sky Pak/MINC drop boxes. You are advised to drop cheques at least 4 working days prior to the payment due date to ensure timely credit to your card account and avoid levy of penal charges. Please mention your mobile number on the reverse of the cheque, we shall send you an SMS on receipt of your cheque.
- iv. Cash deposit at IndusInd Bank Branches.
- v. By activating Auto payment facility on your IndusInd Bank account or through ECS facility on your non IndusInd Bank account. Contact phone banking for more details Payment received against card outstanding will be adjusted against all EMI's, Taxes, Fees, Other charges, Interest Charges, cash Advance and Purchase, in that order

CONTACT CHANNELS

The Cardholder can contact the Bank through any of the following communication channels for any enquiries/redressal of concerns/termination of card/card blocking:

1. 24-Hour Phone Banking Number: 1860 267 7777
2. Email: corporate.cards@indusind.com

3. By writing to the Bank's Credit Card Unit at: IndusInd Bank Ltd (Credit Cards Division), PO Box 9421, Chakala, MIDC, Andheri (E), Mumbai - 400 093
4. SMS BLOCK <Last 4 digits of card number> to 5676757
5. For unresolved grievances, please write to: Head Card Services, IndusInd Bank Ltd (Credit Cards Division), PO Box 9421, Chakala, MIDC, Andheri (East), Mumbai - 400 093 or email: head.cardservices@indusind.com
6. In case you do not receive a response from Head Card Services within 7 days, you may write to:
 - a. IndusInd Bank Ltd. 701 Solitaire Corporate Park, 167, Guru Hargovindji Marg, Andheri-Ghatkopar Link Road, Chakala Andheri (East), Mumbai - 400 093
 - b. E-mail: nodal.officer@indusind.com
 - c. Please quote your IndusInd Bank Commercial Card Number in all your correspondence with us.