

## **KEY FACTS STATEMENT**

### **SECTION 1: FEES & CHARGES**

<b>FEES</b>	<b>Corporate, CTA &amp; Purchase Cards</b>
Joining Fee	₹ 0 - ₹10,000 + taxes (As applicable)
Annual Fee	₹ 0 - ₹10,000 + taxes (As applicable)
Overlimit Fee	2.5% of Overlimit Amount / ₹500 (Whichever is Higher)
Fee on DCC	1%
Foreign Currency Mark Up Fee	3.50%
Processing Fee	Upto 1% of Sanctioned limit (As applicable)

<b>OTHER FINANCIAL CHARGES</b>	<b>Corporate &amp; CTA Card</b>	<b>Purchase Card</b>
Interest Free Period	20 - 50 days	15 - 45 Days
Interest Charge	Not Applicable	
Late Payment Charges	Up to 3% of Total Outstanding p.m. (36% p.a.)	
Cash Advance Charges	Up to 3.35% p.m. (40.2% p.a.) from the date of withdrawal (If Applicable)	
Cheque return charges	₹ 250	
Outstation cheque fee	₹ 250	

## **IndusInd Bank**

Reissue of duplicate statement	₹100 per statement (Beyond 3 months)
Balance Enquiry at Non – IndusInd Bank ATM's	₹ 25
Railway Booking Surcharge	As Applicable
Fuel Surcharge Waiver	1% fuel surcharge waived for txns between ₹500 - ₹ 10,000, minimum fuel surcharge of ₹10 is applicable
Cash Payment At Branch	₹ 100
Charge-slip Request/Retreival	₹ 300
Usage charge at Priority Pass lounges	Up to US\$27 per person per visit
GST	18% (applicable on all fees, interest and other charges)
GST applicable at the current rate, as notified by the Ministry of Finance, Government of India	

### **LATE PAYMENT CHARGES**

The following illustration will indicate the method of calculating various charges:

Assume that you have paid all previous dues in full and do not have any amount outstanding in your card account. Your statement date is 05th of every month. The following is list of

transactions you have done on your regular purchase Card account.

<b>Date</b>	<b>Transaction Details</b>	<b>Amount</b>
02nd April	Purchase of goods	₹ 10,000
05th April	Statement date	Total amount due (TAD) = ₹10,000 (Minimum amount due is 100% of the Total amount due)
25th April	Purchase of goods	₹ 20,000
05th May	Statement date	All cards issued to the Company would be blocked if the TAD (of ₹10,000, in this case) is not received

On the statement dated 05th May, the following would reflect as the total components of the total amount payable:

Interest calculated = (outstanding amount x 3% x 12 months x No. of days) /365

(1) Interest on ₹10,000 @ 3% per month (i.e. 36% per annum) from 6th April to 5th May (i.e. for 30 days) = ₹ 295.89

(2) Interest on ₹ 20,000 @ 3% per month (i.e. 36% per annum) from 25th April to 5th May (i.e. for 11 days) = ₹ 216.99

(3) Total interest = ₹ 295.89 + ₹ 216.99 = ₹ 512.88

(4) Goods and Service Tax @ 18% on Interest and Late Payment Charges = ₹ 92.32

(5) Total Principal Amount outstanding = ₹ 20,000 (fresh spend) + ₹ 10,000 (previous statement's outstanding balance) = ₹ 30,000

(6) Hence, the Total Amount Due = (3)+(4)+(5) = ₹ 30,605.20

## **SECTION 2: DRAWAL LIMITS**

- **Credit Limit:** This is the maximum limit assigned to the Cardholder. Your total outstanding including all transactions, fee, and charges should not exceed this limit.
- **Cash Limit** is not applicable on Commercial Cards
- **Available Credit Limit:** The available Credit Limit at any time is the difference between assigned Credit Limit & Outstanding balance on the Card at that point of time.
- The credit limits will vary for each Cardholder and will be disclosed in the monthly statement sent to the Cardholder.

## **SECTION 3: BILLING AND STATEMENT**

- The Bank will send a Physical statement at the Cardholders mailing Address or an email statement at the Cardholders registered email address once a month for each billing period during which there is any transaction or an amount outstanding of at least ₹ 50, on the Card Account.
- Non-receipt of Statement would not affect the Cardholder's obligations and liabilities under this

Agreement and he/she shall be liable to settle payable amount before the Payment Due Date.

- The Cardholder agrees that it is his responsibility to notify the Bank in case of non-receipt or discrepancy in his monthly statement within 15 days of his statement billing date. In case the Cardholder does not notify the Bank of any such event, the statement will be deemed to have been delivered and conclusive.
- The Minimum Amount Due (MAD) = Total Amount Due (TAD)

## HOW TO MAKE PAYMENT

All payments are to be made in Indian Rupees only. The Cardholder has the benefit of only following modes of effecting payment to a Bank:

- i. Using the " SwiftPay" option on [www.indusind.com](http://www.indusind.com) to pay from any bank account
- ii. Online Funds transfer from a non-IndusInd Bank account using NEFT/RTGS/Visa Money Transfer facility
- iii. Cheque/Draft favouring IndusInd Bank Commercial Card No. XXXXXXXXXXXXXXXX deposited at the IndusInd Bank Branches/ATMs, dropped in Sky Pak/MINC drop boxes. You are advised to drop cheques at least 4 working days prior to the payment due date to ensure timely credit to your card account and avoid levy of penal charges. Please mention your mobile number

on the reverse of the cheque, we shall send you an SMS on receipt of your cheque.

- iv. Cash deposit at IndusInd Bank Branches.
- v. By activating Auto payment facility on your IndusInd Bank account or through ECS facility on your non IndusInd Bank account. Contact phone banking for more details Payment received against card outstanding will be adjusted against all EMI's, Taxes, Fees, Other charges, Interest Charges, cash Advance and Purchase, in that order

## CONTACT CHANNELS

The Cardholder can contact the Bank through any of the following communication channels for any enquiries/redressal of concerns/termination of card/card blocking:

1. 24-Hour Phone Banking Number: 1860 267 7777
2. Email: [corporate.cards@indusind.com](mailto:corporate.cards@indusind.com)
3. By writing to the Bank's Credit Card Unit at: IndusInd Bank Ltd (Credit Cards Division), PO Box 9421, Chakala, MIDC, Andheri (E), Mumbai - 400 093
4. SMS BLOCK <Last 4 digits of card number> to 5676757
5. For unresolved grievances, please write to: Head Card Services, IndusInd Bank Ltd (Credit Cards Division), PO Box 9421, Chakala, MIDC, Andheri (East), Mumbai - 400 093 or email: [head.cardservices@indusind.com](mailto:head.cardservices@indusind.com)

6. In case you do not receive a response from Head Card Services within 7 days, you may write to:
- a. IndusInd Bank Ltd. 701 Solitaire Corporate Park, 167, Guru Hargovindji Marg, Andheri-Ghatkopar Link Road, Chakala Andheri (East), Mumbai - 400 093
  - b. E-mail: [nodal.officer@indusind.com](mailto:nodal.officer@indusind.com)
  - c. Please quote your IndusInd Bank Commercial Card Number in all your correspondence with us.