To
IndusInd Bank Limited,
PNA House, 4th Floor,
Plot No. 57, Street No. 17, MIDC Andheri (E)

Introduction and Scope of Work

BUREAU VERITAS has been engaged by **IndusInd Bank Limited** (hereinafter abbreviated as "**IBL**") to conduct an independent limited assurance of the Green Fixed Deposits (subject matter) for the period from 1st April 2025 to 31st March 2026.

The selection of reporting criteria, reporting period, reporting boundary, monitoring and measurement of data, preparation and presentation of information for Green Fixed Deposits is the sole responsibility of the management of IBL. Bureau Veritas was not involved in the drafting or preparation of the back-up data of IBL for the Green Fixed Deposits. Our sole responsibility was to provide independent assurance on its content.

Intended User

The assurance statement is made solely for IBL as per the governing contractual terms and conditions of the assurance engagement contract between IBL and Bureau Veritas. To the extent the law permits, we owe no responsibility and do not accept any liability to any other party other than IBL for the work we have performed for this assurance report or for our conclusions stated in the paragraph below.

Reporting criteria: The Green Fixed Deposits FY 2025-26 have been prepared by IndusInd Bank Limited in accordance with its United Nations Sustainable Development Goals (UN SDGs) Framework (the "Criteria"). As these Criteria are specifically designed for the Green Fixed Deposits program, the resulting subject matter information may not be appropriate for purposes other than those intended.

Reporting period: April 01, 2025, to March 31, 2026

Assurance standard: The assurance process was conducted in line with the requirements of the ISAE 3000 (Revised) standard.

Level of assurance: Limited Assurance

Methodology used to conduct assurance

Our work was conducted to obtain limited assurance and, therefore, did not include all procedures necessary to provide reasonable assurance. A limited assurance engagement consists principally of inquiries directed to personnel responsible for the preparation of the Green Fixed Deposits FY 2025-26 and related disclosures, supplemented by analytical review procedures and other appropriate assurance activities.

The assessment team from Bureau Veritas, for this verification, included the following members:

1. Dr. Apurva Srivastava – Team Leader
2. Mr. Rupam Baruah – Lead Reviewer
3. Mr. Anirban Chatterjee – Technical Reviewer

The assessment was carried out of the submitted information, based on United Nations Sustainable Development Goals (UN SDGs) Framework (the "Criteria") to verify the data and computations that were prepared by IBL. On-site visit to the IBL's corporate office conducted. The assurance procedures performed included the following:

i. Verification of adequacy and appropriateness of the criteria utilized by the entity in preparing the information subject to our limited assurance review.

ii. Direct observations of facilities, interactions with personnel (sustainability team), and review of documentation were undertaken to ensure accuracy and reliability of the submitted information.
iii. An evaluation of the internal control system and other parameters relevant to reasonable assurance, such as adherence to standards and regulatory requirements, to provide a comprehensive verification of the data and computations prepared by IBL.
iv. Reviewing and understanding the assessment criteria to determine their suitability for the evaluation and measurement of the Green Fixed Deposits (the subject matter).
v. On-site data verification was undertaken with relevant stakeholders to assess the accuracy, completeness, and consistency of reported data. This included reviewing data collection and reporting processes to understand the underlying methodologies and control mechanisms.
vi. A sample of data points was selected across the portfolio and verified against supporting documentary evidence to evaluate the accuracy, reliability, and traceability of the reported data.

Our work was conducted against the requirements defined as per ISAE 3000 Assurance standard and Bureau Veritas' standard procedures and guidelines for external assurance of sustainability information, based on current best practice in independent assurance. The Bureau Veritas assurance process has also involved an Independent Technical Review (ITR) to check for correctness and accuracy of the assurance conclusions as well as adherence to Bureau Veritas internal procedures and/or assurance standard requirements.

Conclusions

Based on our methodology and the activities described above, it is our opinion that no material modifications have come to our attention that would require the Green Fixed Deposits information for the period from 1 April 2025 to 31 March 2026 (year ended 31 March 2026) to be amended in order to be presented in accordance with the applicable Criteria.

These Green Fixed Deposits were offered to both retail and corporate customers. The proceeds were allocated to finance eligible assets across a diverse range of sectors aligned with the United Nations Sustainable Development Goals (UN SDGs) including:

- Energy efficiency,
- Renewable energy,
- Clean energy,
- Green transport,
- Water, Sanitation & Hygiene,
- Education,
- Healthcare,
- Impact NBFC,
- Social infra,
- Livelihood and inclusive finance

Limitations and Exclusions

Excluded from the scope of our work is any assurance of information relating to:

- Data related to the other subsidiaries / associates of IBL;
- Activities outside the defined assurance period stated hereinabove;
- Positional statements, expressions of opinion, belief, aim or future intention by IBL and statements of future commitment;
- Our assurance is limited to the activities and operations of IBL. The assurance does not extend to the operations undertaken by any other entity outside the scope and boundaries of the IBL.

Uncertainty

The reliability of assurance is subject to uncertainty(ies) that are inherent in the assurance process. Uncertainties stem from limitations in quantification models used, assumptions or data conversion factors used or may be present in the estimation of data used to arrive at results. Our conclusions in respect of this assurance are naturally subject to any inherent uncertainty(ies) involved in the assurance process.

Statement of independence, impartiality, and competence

Bureau Veritas is an independent professional services company that specializes in Quality, Health, and Safety, Social, and Environmental management with over 198 years history in providing independent assurance services and has necessary expertise for undertaking reasonable assurance of BRSR core. Bureau Veritas has implemented a Code of Ethics across the business to maintain high ethical standards among staff in their day-to-day business activities. We are particularly vigilant in the prevention of conflicts of interest.

No member of the assurance team has a business relationship with IBL, its Directors, Managers or officials beyond that required of this assignment. We have conducted this verification independently and there has been no conflict of interest. The assurance team has extensive experience in conducting assurance over environmental, social, ethical and health & safety information, systems and processes and an excellent understanding of Bureau Veritas standard methodology for the Assurance Green Fixed Deposits.

For BUREAU VERITAS (INDIA) PRIVATE LIMITED

Mumbai, 26th of August 2026





Dr. Apurva SRIVASTAVA
Lead Verifier
Pune, India
26/08/2026

Rupam BARUAH
Lead Reviewer
Mumbai, India
27/08/2026



Anirban CHATTERJEE
Technical Reviewer
Mumbai, India
28/08/2026