

(To be obtained on Letterhead)

To,
IndusInd Bank Ltd

_____ Branch

Dear Sir,

Sub: Acceptance & Payment of Import Bill under Collection / Letter of Credit

Acceptance of Import Bill under your ref. no. _____ for amount of CCY _____.

We enclose the bill of exchange in respect of your above referred import bill duly accepted. We will arrange to make the payment on the accepted due date _____.

We request you to retire the captioned import bill for _____ along with overseas bank charges and interest _____ (if applicable) by converting at current exchange rate.

We further confirm we are accepting documents with discrepancies if any.

Please handover the bill of exchange / and / or original documents to _____ (Name of person).

I/We wish to make payment of import bill having ref. no. _____ Dtd. for (Foreign Currency & Amount).

For making payment of the above mention import bill, I/We

- have booked the FX conversion rate @ _____ (confirmed to Mr / Mrs. _____)
- wish to utilise the forward contract no. _____ for _____ (Foreign Currency & Amount)

Debit authorization:

I/We hereby authorize you to debit my / our CA / CC Account No. _____ for making payment of the import bill along with all statutory charges and your bank charges.

In case of Payment by debit to EEFC account:

I/We hereby authorize you to debit my/our EEFC Account No. _____ for making payment of the import bill. Please debit my / our CA / CC Account No _____ for all statutory charges and your bank charges.

- Please find enclosed herewith
 - Underlying documents (please specify) _____
 - Exchange control copy of Bill of Entry no. _____ dated ___ / ___ / ___
- Or
- I/We undertake to submit the Bill of Entry within 3 months from the date of outward remittance.

A) In case of freely importable goods:

- We declare that the goods to which this application relates have been/ will be imported* by us for which Payment/ advance payment* is being made are not covered under prohibited or restricted list and are freely importable as per extant Foreign Trade Policy and amendments there to till date.

OR

In case of import of restricted goods under License:

- We declare that the goods which this application relates have been/will be imported* by us for which payment/advance payment* is being made are Restricted for Import as per existing EXIM Policy. We enclose original exchange control copy of the license issued by D.G.F.T. We confirm that the Import license against which the remittance is sought is valid and has not been cancelled by DFGT.

(*Strike out the item not applicable).

B) Import Particulars are as under:

Invoice number and date	Currency	Amount	Terms of Shipment. (CIF,FOB, C&F etc.)	Description of goods	Harmonized System Classification Code	Actual Date of Shipment (for Import Payments) / Approx. date of shipment (for Import Advance)

The value of the goods declared on the invoice is the real value of the goods to be imported into India.

DECLARATION-CUM UNDERTAKING (Under Section 10 (5),Chapter III of FEMA 1999)

I/We hereby declare that the transaction, details of which are specifically mentioned in this request letter does not involve, and is not designed for the purpose of any contravention or evasion of the provisions of the aforesaid Act or of any rules, regulation, notification, direction or order made there under. I /we also hereby agree and undertake to give such information/documents as well reasonably satisfy you about this transaction in terms of the above declaration. I/We also understand that if I/We refuse to comply with any such requirement or make only unsatisfactory compliance therewith, the bank shall refuse in writing to undertake the transaction and shall if it has reason to believe that any contravention/evasion is contemplated by me/us report the matter to Reserve Bank of India.

I/We further declare that the undersigned has the authority to sign and submit this application, declaration cum undertaking on behalf of the firm/company. *

Please hand over the original import documents to the bearer of this letter whose signature is attested herewith. (Applicable in case of DP/Sight document)

Thanking You.

Yours Faithfully,
For

(Bearer's Signature)

(Authorised Signatory)