

IndusInd Bank

March 28, 2019

**The Asst. Vice President
Listing Department
National Stock Exchange of India Ltd.**
Exchange Plaza, 5th Floor
Plot No.C/1, G Block
Bandra-Kurla Complex
Bandra (East), Mumbai – 400 051

**The Deputy General Manager
Corporate Relationship Dept.
BSE Ltd.**
1st Floor, New Trading Ring
Rotunda Building, P. J. Towers
Dalal Street, Fort
Mumbai – 400 001

NSE Symbol: INDUSINDBK

BSE Scrip Code: 532187

Madam / Dear Sir,

Moody's assigns first time Baa3 Issuer rating to IndusInd Bank : Outlook Stable

We hereby inform that Moody's Investor Service Inc., ("MOODY'S") has assigned a long-term local and foreign currency bank deposit and issuer rating of Baa3 STA to IndusInd Bank Limited (the "Bank").

At the same time, Moody's has assigned the following rating to the Bank:

- a short term local and foreign currency bank deposit and issuer rating of Prime-3
- a Baseline Credit Assessment (BCA) and adjusted BCA of ba1
- a long term and short term counterparty risk assessment of Baa3(cr) / Prime-3(cr)
- a long term and short term local and foreign currency counterparty risk rating of Baa3/Prime-3

The outlook, where applicable, is stable.

This disclosure is being made pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

A copy of the same shall be uploaded on the Bank's website at www.indusind.com.

Yours faithfully,
For IndusInd Bank Limited


Company Secretary

One India Bulls Center Office: IndusInd Bank Limited, 8th Floor, Tower 1, One Indiabulls Centre, 841, S. B. Marg, Elphinstone Road (W), Mumbai - 400 013, India. Tel: (022) 24231950

Registered Office: 2401 Gen. Thimmayya Road, Pune 411 001, India
Tel.: (020) 2634 3201 Fax: (020) 2634 3241 Visit us at www.indusind.com
CIN: L65191PN1994PLC076333

