

# IndusInd Bank

February 27, 2020

**The Asst. Vice President  
Listing Department  
National Stock Exchange of India Ltd.**  
Exchange Plaza, 5th floor  
Plot No. C/1, G Block  
Bandra-Kurla Complex  
Bandra (East), Mumbai – 400 051

**The Deputy General Manager  
Corporate Relationship Dept.  
BSE Ltd.**  
1st Floor, New Trading Ring  
Rotunda Building, P. J. Towers  
Dalal Street, Fort,  
Mumbai – 400 001

**NSE Symbol: INDUSINDBK**

**BSE Scrip Code: 532187**

**Chief Regulatory Officer  
India International Exchange**  
1st Floor, Unit No. 101,  
The Signature Building No.13B,  
Road 1C, Zone 1, GIFT SEZ,  
GIFT CITY, Gandhinagar - GJ 382355

**Scrip Code: 1100027**

Madam / Dear Sir,

**Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations') – Press Release- Appointment of Managing Director & CEO of IndusInd Bank Ltd.-RBI Approval**

As previously advised to the Exchanges, the Bank's Nomination & Remuneration Committee and the Board had considered and submitted the name of a potential candidate for the role of MD & CEO, to the Reserve Bank of India (RBI), seeking an approval for the appointment.

We are pleased to advise that the Bank has received a communication from the RBI today, approving the appointment of Mr. Sumant Kathpalia, who currently heads the Bank's Consumer Banking business, as the MD & CEO for 3 years, with effect from March 24, 2020, post the retirement of Mr. Romesh Sobti, the current MD & CEO.

In this connection our Bank shall issue a Press Release. A copy of the same is enclosed for your kind perusal and record.

Thanking you,

Yours faithfully,  
For IndusInd Bank Ltd.

  
**Haresh Gajwani**  
Company Secretary

**Corporate Office:** IndusInd Bank Limited, 8th Floor, Tower 1, One Indiabulls Centre, 841, S. B. Marg, Elphinstone Road (W), Mumbai 400 013, India. Tel: (9122) 24231950

**Registered Office:** 2401 Gen. Thimmayya Road, Pune 411 001, India  
Tel: (020) 2634 3201 Fax: (020) 2634 3241 Visit us at [www.indusind.com](http://www.indusind.com)



# IndusInd Bank

## Press Release

### **Appointment of Mr. Sumant Kathpalia as Managing Director & CEO of IndusInd Bank**

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### **About IndusInd Bank**

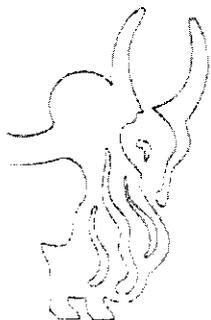
IndusInd Bank, which commenced operations in 1994, caters to the needs of both consumer and corporate customers. Its technology platform supports multi-channel delivery capabilities. As on December 31, 2019, IndusInd Bank has 1851 Branches/ Banking Outlet and 2721 ATMs spread across 746 geographical locations of the country. The Bank also has representative offices in London, Dubai and Abu Dhabi. The Bank believes in driving its business through technology. It enjoys clearing bank status for both major stock exchanges - BSE and NSE - and major commodity exchanges in the country, including MCX, NCDEX and NMCE.

IndusInd Bank on April 01, 2013 was included in the NIFTY 50 benchmark index.

### **Ratings:**

#### **Domestic Ratings**

- CRISIL AA + for Infra Bonds program
- CRISIL AA for Additional Tier I Bonds program
- CRISIL A1+ for certificate of deposit program
- IND AA+ for Senior bonds program by India Ratings and Research
- IND AA for Additional Tier I Bonds program by India Ratings and Research
- IND A1+ for Short Term Debt Instruments by India Ratings and Research



# **IndusInd Bank**

## **International Ratings**

- **Baa3 as Issuer, Bank Deposits and Senior Unsecured MTN ratings by Moody's Investors Service**
- **P3 as Short Term Issuer Rating by Moody's Investors Service**

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Facebook - <https://www.facebook.com/OfficialIndusIndBankPage/>

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