

March 13, 2018

**The Asst. Vice President
Listing Department
National Stock Exchange of India Ltd.**
Exchange Plaza, 5th Floor
Plot No. C/1, G Block
Bandra-Kurla Complex
Bandra (East), Mumbai – 400 051

**The Deputy General Manager
Corporate Relationship Dept.
BSE Ltd.**
1st Floor, New Trading Ring
Rotunda Building, P. J. Towers
Dalal Street, Fort
Mumbai – 400 001

NSE Symbol: INDUSINDBK

BSE Scrip Code: 532187

Dear Madam/ Sir,

Subject : No Objection by the Reserve Bank of India to the proposed Amalgamation of Bharat Financial Inclusion Limited (formerly known as 'SKS Microfinance Limited') with IndusInd Bank Limited

Disclosure under Regulation 30(7) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

This is in relation to the Composite Scheme of Arrangement (“Scheme”) between IndusInd Bank Limited (“Bank”) and Bharat Financial Inclusion Limited (formerly known as ‘SKS Microfinance Limited’) (“BFIL”) for, *inter alia*, the amalgamation of BFIL with the Bank, as approved by the Board of Directors of the Bank and BFIL on October 14, 2017, subject to receipt of applicable regulatory approvals. The approval of the transaction by the Board of Directors of the Bank was intimated to the Stock Exchanges on October 14, 2017. The amalgamation had received the approval of the Competition Commission of India on December 19, 2017, as intimated by the Bank to the Stock Exchanges on December 19, 2017.

In this regard, we would like to inform you that the Reserve Bank of India (“RBI”) has, *vide* its letter dated March 13, 2018 conveyed its ‘no objection’ for the voluntary amalgamation of BFIL with the Bank, subject to compliance with the terms and conditions specified therein.

The Scheme remains subject to the receipt of approval from the Stock Exchanges/ SEBI, the National Company Law Tribunal, the respective shareholders and creditors of BFIL and the Bank and other applicable statutory and regulatory approvals.

You are requested to kindly take the above on record.

Yours faithfully,

For IndusInd Bank Limited



**Haresh K. Gajwani
Company Secretary**

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Mumbai - 400 093. Maharashtra, India Tel: (022) 66412200 Fax: (022) 66412224

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