

July 7, 2021

National Stock Exchange of India Ltd. (Symbol: INDUSINDBK)

BSE Ltd. (Scrip Code: 532187)

India International Exchange (Scrip Code: 1100027)

Madam / Dear Sir,

Disclosure under Regulation 30 of Securities Exchange Board of India (Listing Obligations and Disclosure Requirements), Regulations 2015 ('SEBI Listing Regulations')

This is to inform that in terms of the powers conferred under Sections 35, 46 and 47A of the Banking Regulation Act, 1949, RBI has imposed monetary penalty of Rs.10 million (Rupees Ten million only) on the Bank for non-compliance with certain provisions of directions issued by RBI on 'Lending to Non-Banking Financial Companies (NBFCs)' and 'Bank Finance to Non-Banking Financial Companies (NBFCs)'.

RBI has mentioned that this action is based on the deficiencies in regulatory compliance and is not intended to pronounce upon the validity of any transaction or agreement entered into by the Bank with the customers.

This disclosure is being made in compliance with Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

A copy of this letter is being uploaded on the website of the Bank at www.indusind.com.

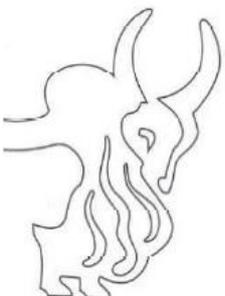
Kindly take the above on record.

Thanking you,

Yours faithfully,

For IndusInd Bank Ltd.

Haresh Gajwani
Company Secretary



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