

October 26, 2020

National Stock Exchange of India Ltd. (Symbol: INDUSINDBK)

BSE Ltd. (Scrip Code: 532187)

India International Exchange (Scrip Code: 1100027)

Madam / Dear Sir,

Re: Media Reports

With reference to our Intimation on the captioned subject issued late yesterday evening, we forward herewith the detailed denial issued on the subject by IndusInd International Holdings Ltd., Promoters of our Bank.

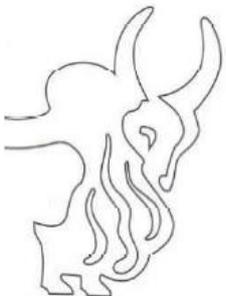
We request you to take the above on record, and disseminate the information as appropriate.

A copy of this letter is being uploaded on the website of the Bank at www.indusind.com.

Thanking you,

Yours faithfully,
For IndusInd Bank Ltd.

Haresh Gajwani
Company Secretary



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Tel.: (020) 2634 3201 Fax: (020) 2634 3241 Visit us at www.indusind.com
CIN: L65191PN1994PLC076333



25 October 2020

To whomsoever it may concern:

Press denial reproduced below is the statement from the promoter of the IndusInd Bank, IndusInd International Holdings Ltd, (IIHL), a Mauritius based company:

“The Promoter of IndusInd Bank, IndusInd International Holdings Limited (IIHL), completely denies the said rumour and considers it malicious, untrue and baseless. IIHL is promoted by the Hinduja and a broad base of other successful NRIs from the overseas Indian diaspora. They reiterate their full support to the IndusInd Bank, now and always.

*Whenever financial crises have impacted the Indian economy and its financial institutions, the Promoter of the IndusInd Bank has positively intervened to support and improve the financial position of the bank. It has a solid track record of facilitating the acquisitions in **2002** of IndusInd Enterprises and Finance Ltd (IEFL) by the bank, followed by another one of Ashok Leyland Finance Ltd (ALF) in **2004**. Very recently in July **2019**, it supported the acquisition of Bharat Financial Inclusion Ltd (BFIL) by the IndusInd Bank. The Promoter would continue to support IndusInd Bank’s initiatives to grow inorganically should any such opportunities arise on the horizon in the future. It is worth recalling that amongst the 9 original licensees (4 institutional and 5 private) that were allowed to set up banking operations in 1994, IndusInd Bank is the only privately promoted bank that successfully continues its operations because of the promoter support.*

The Promoter reaffirms its unstinted support to the IndusInd Bank.”

Yours sincerely

(for on behalf of **IndusInd International Holdings Limited and IndusInd Limited**)

Radamohun Gujadhur
General Manager and Director

IndusInd International Holdings Limited

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