

October 25, 2020

National Stock Exchange of India Ltd. (Symbol: INDUSINDBK)

BSE Ltd. (Scrip Code: 532187)

India International Exchange (Scrip Code: 1100027)

Madam / Dear Sir,

Re: Media Reports

IndusInd Bank denies the rumour in certain media reports concerning a merger proposal, and considers it to be malicious, untrue and baseless.

We understand the Promoters of the Bank have issued a similar statement.

A copy of this letter is being uploaded on the website of the Bank at www.indusind.com.

Kindly take the above on record.

Thanking you,

Yours faithfully,

For IndusInd Bank Ltd.

Haresh Gajwani
Company Secretary



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