

March 10, 2023

**National Stock Exchange of India Ltd. (Symbol: INDUSINDBK)
BSE Ltd. (Scrip Code: 532187)
Luxembourg Stock Exchange**

Madam / Dear Sir,

Subject: Re-appointment of Mr. Sumant Kathpalia, Managing Director & CEO of the Bank

Further to our letter dated September 15, 2022, we hereby inform that Reserve Bank of India vide its letter dated March 10, 2023 has conveyed its approval for re-appointment of Mr. Sumant Kathpalia (DIN: 01054434) as Managing Director & CEO of the Bank for a further period of 2 years with effect from March 24, 2023.

Details of Mr. Sumant Kathpalia along with the disclosures required in terms of SEBI Circular No. CIR/CFD/ CMD/ 4/2015 dated September 9, 2015 is annexed herewith.

Kindly note that this disclosure is being uploaded on the Bank's website at www.indusind.com

We request you to take note of the above and bring this to the notice of all concerned.

Thanking you,

Yours faithfully,

For IndusInd Bank Limited

**Anand Kumar Das
Company Secretary**

Encl: a/a

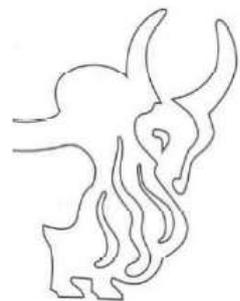
IndusInd Bank Limited, Building No. 7, Solitaire Corporate Park, Andheri-Ghatkopar Link Road, Chakala, Andheri E, Mumbai - 400 093, India. Tel: (0022) 66412200

Registered Office: 2401 Gen. Thimmayya Road, Pune 411 001, India
Tel.: (020) 2634 3201 Fax: (020) 2634 3241 Visit us at www.indusind.com
CIN: L65191PN1994PLC076333



Details of Mr. Sumant Kathpalia along with the disclosures required in terms of SEBI Circular No. CIR/CFD/ CMD/ 4/2015 dated September 9, 2015 is as under:

Name of Director	Mr. Sumant Kathpalia
Reason for change viz. appointment, resignation, removal, death or otherwise	Re-appointment of Mr. Sumant Kathpalia (DIN: 01054434) as Managing Director & CEO of the Bank for a period of 2 years, from March 24,2023 upto March 23, 2025 (both days included), subject to the approval of the Shareholders of the Bank by means of a Special Resolution.
Date of appointment/cessation and	March 24, 2023
Terms of appointment	For a period of two years, with effect from March 24,2023 upto March 23, 2025 (both days included)
Disclosure of relationship between Directors inter se	None
Brief Profile	Mr. Sumant Kathpalia is a career banker with years of rich experience in large multi-national banks such as Citibank, Bank of America and ABN AMRO, prior to joining IndusInd Bank. Mr. Kathpalia has successfully led several leadership roles in his career spanning over 30 years with focus on driving business growth and innovation. At IndusInd Bank, he has been part of the management team that joined the Bank 15 years ago and has been pivotal in turning the Bank around. He has been a key member of the top-level executive committee looking at Bank-wide financial management, managing investor relations and evaluating inorganic growth opportunities. In his prior role as Head - Consumer Bank at IndusInd Bank, Mr. Kathpalia has been instrumental in setting up several new businesses from scratch to cater to the needs of Individual and SME segments while successfully balancing growth with quality and compliance to regulatory and internal guidelines. He has also led the expansion of the Consumer Distribution franchise and has been instrumental in positioning IndusInd Bank as a customer responsive Bank with a slew of industry-first innovations for clients. Mr. Kathpalia has also



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IndusInd Bank

	<p>been keenly focused on revitalising and re-energising the business models leveraging decision, sciences and digitisation to redefine client experience and to scale with efficiency. Prior to joining IndusInd Bank, he worked with ABN AMRO where he held several critical leadership positions including Head - Consumer Bank for ABN AMRO, India. Prior to ABN AMRO, Mr. Kathpalia spent a decade at Bank of America and before that, he was at Citibank, where he started his career and held various positions across functions including Business Growth & Strategy, Sales & Distribution, Operations, Systems, Risk Management and Financial Management. Mr. Kathpalia has passed Chartered Accountancy and is a Graduate in B Com (Hons.) from Hindu College, Delhi University.</p>
Declaration	<p>In accordance with circular nos. LIST/COMP/14/2018-19 and NSE/CML/2018/02, both dated June 20, 2018, issued by BSE Limited ("BSE") and National Stock Exchange of India Limited ("NSE"), respectively, we confirm that Mr. Sumant Kathpalia is not debarred from holding the office of Director of the Bank, by virtue of any SEBI order or any other such authority.</p>



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