

October 11, 2023

**National Stock Exchange of India Ltd. (Symbol: INDUSINDBK)
BSE Ltd. (Scrip Code: 532187)
Luxembourg Stock Exchange**

Madam / Dear Sir,

Ref: Intimation under Regulation 30 read with Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (SEBI Listing Regulations)

Pursuant to Regulation 30 of the SEBI Listing Regulations, we would like to inform you that the Reserve Bank of India (“RBI”) vide its letter dated October 11, 2023 addressed to SBI Mutual Fund (“SBIMF”), has accorded its approval to SBIMF for acquiring up to 9.99% of the paid-up share capital or voting rights in IndusInd Bank Limited (“the Bank”). The approval has been granted with reference to the application made by SBIMF to RBI.

The aforesaid approval granted by RBI is subject to the conditions mentioned therein including compliance with the relevant provisions of the Banking Regulation Act, 1949, RBI’s Master Direction and Guidelines on Acquisition and Holding of Shares or Voting Rights in Banking Companies dated January 16, 2023 (as amended from time to time), provisions of the Foreign Exchange Management Act, 1999, regulations issued by Securities and Exchange Board of India, and any other statutes, regulations and guidelines, as applicable.

SBIMF has been advised by RBI to acquire the aforesaid major shareholding in the Bank within a period of one year i.e. by October 10, 2024. Further, SBI MF must ensure that the aggregate holding in the Bank does not exceed 9.99% of the paid-up share capital or voting rights of the Bank at all times.

The disclosure is also hosted on the Bank's website at www.indusind.com.

We request you to kindly take the above on record.

Thanking you,

Yours faithfully,
For IndusInd Bank Ltd.

**Anand Kumar Das
Company Secretary**

