

February 27, 2020

**The Asst. Vice President  
Listing Department  
National Stock Exchange of India Ltd.**  
Exchange Plaza, 5th Floor  
Plot No. C/1, G Block, Bandra-Kurla Complex  
Bandra (East), Mumbai – 400 051

**The Deputy General Manager  
Corporate Relationship Dept.  
BSE Ltd.**  
1st Floor, New Trading Ring  
Rotunda Building, P. J. Towers  
Dalal Street, Fort, Mumbai – 400 001

**NSE Symbol: INDUSINDBK**

**BSE Scrip Code: 532187**

**Chief Regulatory Officer  
India International Exchange**  
1st Floor, Unit No. 101,  
The Signature Building No.13B, Road 1C, Zone 1,  
GIFT SEZ, GIFT CITY, Gandhinagar - GJ 382355

**Scrip Code: 1100027**

Madam / Dear Sir,

**Sub:- Appointment of Managing Director & CEO of IndusInd Bank Ltd. – RBI Approval**

As previously advised to the Exchanges, the Bank's Nomination & Remuneration Committee and the Board had considered and submitted the name of a potential candidate for the role of Managing Director & CEO, to the Reserve Bank of India (RBI), seeking an approval for the appointment.

We now advise that the Bank has received a communication from the RBI today, approving the appointment of Mr. Sumant Kathpalia, who currently heads the Bank's Consumer Banking business, as its Managing Director & CEO for 3 years, with effect from March 24, 2020, post the retirement of Mr. Romesh Sobti, the current Managing Director & CEO.

The Board of Directors of the Bank have today taken on record the said letter.

A brief profile of Mr. Sumant Kathpalia is annexed with this letter.

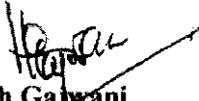
The disclosure is being made pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations'). In compliance with the Regulation 46, the information is also being hosted on the Bank's website at [www.indusind.com](http://www.indusind.com).

In this connection, our Bank shall also issue a Press Release.

Kindly take the same on record.

Thanking you,

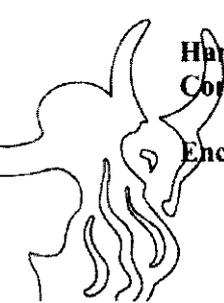
Yours faithfully,  
**For IndusInd Bank Ltd.**

  
**Hareesh Gajwani  
Company Secretary**

Encl. a.a

**Corporate Office:** IndusInd Bank Limited, 8th Floor, Tower 1, One Indiabulls Centre, 841, S. B. Marg, Elphinstone Road (W), Mumbai 400 013, India. Tel: (9122) 24231950

**Registered Office:** 2401 Gen. Thimmayya Road, Pune 411 001, India  
Tel: (020) 2634 3201 Fax: (020) 2634 3241 Visit us at [www.indusind.com](http://www.indusind.com)



## Brief Profile of Shri Sumant Kathpalia

Mr. Sumant Kathpalia is a career banker with over 33 years of experience in large multi-national banks such as Citibank, Bank of America & ABN AMRO and IndusInd Bank.

Mr. Kathpalia has successfully held several leadership roles over his career with a focus on driving business growth and innovation. He has diversified experience across various functions including Business Strategy, Sales & Distribution, Operations, Systems, Risk & Credit Management and Financial Management.

Mr. Sumant Kathpalia is a Qualified Chartered Accountant and a Commerce graduate from Hindu College, Delhi University.



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