

April 22, 2025

**National Stock Exchange of India Limited (Symbol: INDUSINDBK)  
BSE Limited (Scrip Code: 532187)**

Madam / Dear Sir,

**Sub.:           Clarification on news item**

**Ref.:           Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements)  
Regulations, 2015 (“Listing Regulations”)**

This is with reference to recent news item which appeared in the "www.economicstimes.indiatimes.com" dated April 22, 2025 captioned "IndusInd ropes in EY to conduct another audit, to probe Rs. 600 cr discrepancy in microfinance portfolio".

We would like to clarify that the Bank has not engaged EY for a forensic audit as reported in the news item.

As a part of the process of finalization of accounts, the Bank's Internal Audit Department (IAD) is conducting a review of the Bank's MFI business to examine certain concerns which have been brought to the Bank's attention. In connection with this exercise, Bank is engaged with EY to assist the IAD in reviewing certain records of the Bank. The review by the Bank is ongoing.

We are conscious of our disclosure obligations under Regulation 30 of the Listing Regulations and shall continue to comply with the same.

This is also being uploaded on the Bank's website at [www.indusind.com](http://www.indusind.com).

We request you to take the above information on record.

Thanking you,

Yours faithfully,

**For IndusInd Bank Limited**

**Anand Kumar Das  
Company Secretary**

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