

March 30, 2026

**National Stock Exchange of India Limited (Symbol: INDUSINDBK)
BSE Limited (Scrip Code: 532187)
Luxembourg Stock Exchange**

Madam / Dear Sir,

Sub.: Intimation under Regulations 29(3) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulation, 2011

Pursuant to Regulation 29 and 31 of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, please find enclosed copy of the following disclosures:

- 1) Annexure I - Disclosure by the Promoter(s) viz; IndusInd International Holdings Limited and IndusInd Limited to the stock exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance / release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;
- 2) Annexure II - Disclosure of reasons for encumbrance; and
- 3) Annexure III - Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 received from IndusInd International Holdings Limited and IndusInd Limited.

The aforesaid disclosures were received from Promoters of the Bank viz. IndusInd International Holdings Limited and IndusInd Limited via email dated March 28, 2026.

This is also being uploaded on the Bank's website at www.indusind.bank.in.

We request you to take the above information on record.

Thanking you,

Yours faithfully,

For IndusInd Bank Limited

**Anand Kumar Das
Company Secretary**

Encl.: As above


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Registered Office: 2401 Gen. Thimmayya Road, Pune 411001, India
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CIN: L65191PN1994PLC076333



Annexure –I(A)

Format for disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance / release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.													
Name of the Target Company (TC)			IndusInd Bank Limited										
Name of the stock exchanges where shares of the target company are listed			a) BSE Ltd. b) The National Stock Exchange of India Limited										
Date of reporting			March 28, 2026										
Name of the promoter or PAC on whose shares encumbrance has been created / released / invoked			IndusInd International Holdings Limited										
Details of the creation/release of encumbrance:													
Name of the Promoter or PACs with him*	Promoter holding in the Target Company (TC) (1)		Promoter holding already encumbered (2)		Details of events pertaining to encumbrance (3)							Post event holding of encumbered shares {creation [(2) + (3)] / release [(2) – (3)] / invocation [(1) – (3)]}	
	Number	% of total share capital	Number	% of total share capital	Type of event (creation / release / invocation)	Date of Release / invocation	Type of encumbrance (pledge / lien / non disposal undertaking / others)	Reasons for encumbrance*	Number	% of share capital	Name of the Entity in whose favour shares have Been encumbered ***	Number	% of total share capital
IndusInd International Holdings	8,95,37,464	11.49	31785006	4.08%	Release	27.03.2026	Release of Pledge	N.A.	3,17,85,006	4.08%	N.A.	NIL	NIL

Limited													
<p>For IndusInd International Holdings Ltd. Signature of the Authorised Signatory</p>  <p>Place: Mauritius Date: 28.03.2026</p> <p>Note: * the names of all the promoters, their shareholding in the target company and their pledged shareholding as on the reporting date should appear in the table irrespective of whether they are reporting on the event date or not. **For example, for the purpose of collateral for loans taken by the company, personal borrowing, third party pledge, etc. ***This would include name of both the lender and the trustee who may hold shares directly or on behalf of the lender.</p>													

Annexure –I(B)

Format for disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance / release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.													
Name of the Target Company (TC)			IndusInd Bank Limited										
Name of the stock exchanges where shares of the target company are listed			a) BSE Ltd. b) The National Stock Exchange of India Limited										
Date of reporting			March 28, 2026										
Name of the promoter or PAC on whose shares encumbrance has been created / released / invoked			IndusInd Limited										
Details of the creation/release of encumbrance:													
Name of the Promoter or PACs with him*	Promoter holding in the Target Company (TC) (1)		Promoter holding already encumbered (2)		Details of events pertaining to encumbrance (3)							Post event holding of encumbered shares {creation [(2) + (3)] / release [(2) – (3)] / invocation [(1) – (3)]}	
	Number	% of total share capital	Number	% of total share capital	Type of event (creation / release / invocation)	Date of release / invocation	Type of encumbrance (pledge / lien / non disposal undertaking / others)	Reasons for encumbrance*	Number	% of share capital	Name of the Entity in whose favour shares have Been encumbered ***	Number	% of total share capital
IndusInd Limited	2,79,78,546	3.59	2,79,78,546	3.59%	Release	27.03.2026	Release of Pledge	N.A.	2,79,78,546	3.59%	N.A.	N.A.	N.A.

For IndusInd Ltd.

Signature of the Authorised Signatory



Place: Mauritius

Date: 28.03.2026

Note: * the names of all the promoters, their shareholding in the target company and their pledged shareholding as on the reporting date should appear in the table irrespective of whether they are reporting on the event date or not.

**For example, for the purpose of collateral for loans taken by the company, personal borrowing, third party pledge, etc.

***This would include name of both the lender and the trustee who may hold shares directly or on behalf of the lender.

Format for disclosure of reasons for encumbrance

Name of listed company	INDUSIND BANK LTD
Name of the recognised stock exchanges where the shares of the company are listed	a) BSE Ltd., b)The National Stock Exchange of India Ltd.
Name of the promoter(s) / PACs whose shares have been encumbered	IndusInd International Holdings Ltd and IndusInd Ltd
shareholding and % of IIHL	8,95,37,464 -11.49
Shareholding of IL	2,79,78,546 - 3.59
Total promoter shareholding in the listed company	No. of shares – 11,75,16,010 % of total share capital - 15.08%
Encumbered shares as a % of promoter shareholding	50.86% (of 15.08% of Paid-up Capital)
Whether encumbered share is 50% or more of promoter shareholding	Yes
Whether encumbered share is 20% or more of total share capital	No

Details of all the existing events/ agreements pertaining to encumbrance						
	Encumbrance 1 (Date of creation of encumbrance: February 12, 2021	Encumbrance 2 (Date of creation of April 15, 2021)	Encumbrance 3 (Date of creation of September 20, 2023)	Encumbrance 4 (Date of creation of October 27, 2023)	Encumbrance 5 (Date of creation of December 20, 2024)	Encumbrance 6 (Date of release of pledge March 27, 2026)
Type of encumbrance (pledge, lien, negative lien, non-disposal undertaking etc. or any other covenant, transaction, condition or arrangement in the nature of encumbrance)	Pledge Creation	Pledge Creation	Pledge Creation & release	Release of pledge	Creation of pledge	Release of pledge
No. and % of shares already encumbered -IIHL & IL	No. of shares: 4,27,30,522 % of total share capital: 5.64%	No. of shares: 1,07,11,348 % of total share capital: 1.38%		No. of shares: 21,43,136 % of total share capital: 0.28%		IIHL - 3,17,85,006 and % of total share capital 4.08% IL - 2,79,78,546 -3.59%
No. and % of creation/release of pledge - IIHL & IL			No. of shares: 21,43,136 % of total share capital: 0.28%			IIHL - 3,17,85,006 and % of total share capital 4.08% IL - 2,79,78,546 -3.59%
No. and % of shares encumbered -IL-Pledge creation			No. of shares: 21,43,136 % of total share capital: 0.28%	No. of shares: 21,43,136 % of total share capital: 0.28%	No. of shares: 6,321,682 % of total share capital: 0.81%	
Specific details about the encumbrance						
Name of the entity in whose favour shares encumbered (X)	Pledge of Equity shares in favour of Barclays Bank PLC, and Deutsche Bank AG, London Branch	Pledge of Equity shares in favour of Barclays Bank PLC, and Deutsche Bank AG, London Branch	Pledge of Equity shares in favour of Barclays Bank PLC, and Deutsche Bank AG, London Branch	Release of pledge	Pledge of Equity shares in favour of Barclays Bank PLC, and Deutsche Bank AG, London Branch	N.A.
Whether the entity X is a scheduled commercial bank, public financial institution, NBFC or housing finance company? If No, provide the nature of the business of the entity.	No. Banking.	No. Banking.	No. Banking.		No. Banking.	N.A.

Names of all other entities in the agreement	Listed company and its group companies (if any) – 1. ... 2. ... Other entities (if any) – 1. IndusInd Ltd. 2. IndusInd International Holdings Ltd. 3. Catalyst Trusteeship Ltd.	Listed company and its group companies (if any) – 1. ... 2. ... Other entities (if any) – 1. IndusInd Ltd. 2. IndusInd International Holdings Ltd. 3. Catalyst Trusteeship Ltd.	Listed company and its group companies (if any) – 1. ... 2. ... Other entities (if any) – 1. IndusInd Ltd. 2. IndusInd International Holdings Ltd. 3. Catalyst Trusteeship Ltd.	Listed company and its group companies (if any) – 1. ... 2. ... Other entities (if any) – 1. IndusInd Ltd. 2. IndusInd International Holdings Ltd. 3. Catalyst Trusteeship Ltd.	N.A.
Whether the encumbrance is relating to any debt instruments viz. debenture, commercial paper, certificate of deposit etc.? If yes, provide details about the instrument, including credit rating	Not Applicable If yes; 1. Name of the issuer 2. Details of the debt instrument 3. Whether the debt instrument is listed on stock exchanges? 4. Credit Rating of the debt instrument 5. ISIN of the instrument	Not Applicable If yes; 1. Name of the issuer 2. Details of the debt instrument 3. Whether the debt instrument is listed on stock exchanges? 4. Credit Rating of the debt instrument 5. ISIN of the instrument	Not Applicable If yes; 1. Name of the issuer 2. Details of the debt instrument 3. Whether the debt instrument is listed on stock exchanges? 4. Credit Rating of the debt instrument 5. ISIN of the instrument	Not Applicable If yes; 1. Name of the issuer 2. Details of the debt instrument 3. Whether the debt instrument is listed on stock exchanges? 4. Credit Rating of the debt instrument 5. ISIN of the instrument	N.A.
Security Cover / Asset Cover					
Value of shares on the date of event / agreement (A)	43666320432	9044662251			N.A.
Amount involved (against which shares have been encumbered) (B)	21833160000	9044661622			N.A.
Ratio of A / B	2:1	1:1			N.A.
End use of money					
Borrowed amount to be utilized for what purpose – (a) Personal use by promoters and PACs (b) For the benefit of listed company Provide details including amount, purpose of raising money by listed company, schedule for utilization of amount, repayment schedule etc. (a) Any other reason (please specify)	To acquire/invest in global business opportunities	To top-up security placed with the Lenders for an existing loan facility			N.A.

For IndusInd International Holdings Ltd.

Signature of Authorised Signatory:

Place: Mauritius

Date: 28.03.2026

For IndusInd Ltd

Signature of Authorised Signatory:

Place: Mauritius

Date: 28.03.2026

Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)		IndusInd Bank Limited	
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer		IndusInd International Holdings Limited (IIHL) IndusInd Limited (IL)	
Whether the acquirer belongs to Promoter/Promoter group		Yes	
Name(s) of the Stock Exchange(s) where the shares of TC are Listed		a) BSE Ltd. b) The National Stock Exchange of India Limited	
Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC(**)
Before the acquisition under consideration, holding of:			
a) Shares carrying voting rights IIHL	8,95,37,464	11.49%	11.49%
Shares carrying voting rights IL	2,79,78,546	3.59%	3.59%
	-----	-----	-----
	11,75,16,010	15.08	15.08
	=====	=====	=====
b) Shares in the nature of encumbrance –IIHL (Release of pledge/ lien/ non disposal undertaking/ others) & IL	3,17,85,006	4.08%	4.08%
	2,79,78,546	3.59%	3.59%
	-----	-----	-----
	5,97,63,552	7.67%	7.67%
	=====	=====	=====
c) Voting rights (VR) otherwise than by shares			
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)			
e) Total shares held by Promoters in the IndusInd Bank	11,75,16,010	15.08%	15.08%

Details of acquisition/sale:			
a) Shares carrying voting rights acquired/sold	Not Applicable	Not Applicable	Not Applicable
b) VRs acquired /sold otherwise than by shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	-	-	-
d) Shares encumbered / invoked/released- - release of pledge			
IIHL	3,17,85,006	4.08%	4.08%
IL	2,79,78,546	3.59%	3.59%
	=====	===	===
e) Total (a+b+c+/-d)	5,97,63,552	7.67%	7.67%
After the acquisition/sale, holding of:			
a) Shares carrying voting rights	11,75,16,010	15.08%	15.08%
b) Shares encumbered with the acquirer	-	-	-
c) VRs otherwise than by shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	-	-	-
e) Total (a+b+c+d)	11,75,16,010	15.08%	15.08%
Mode of acquisition /sale (e.g. open market / off-market / public issue / rights issue / preferential	Release of Pledge		

allotment / inter-se transfer etc).	
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable – release of pledge	March 27, 2026
Equity share capital / total voting capital of the TC before the said acquisition / sale#	77,91,06,092 Shares
Equity share capital/ total voting capital of the TC after the said acquisition / sale#	77,91,06,092 Shares
Total diluted share/voting capital of the TC after the said acquisition#	77,91,06,092 Shares

Total Number of shares as on March 20, 2026.

*(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.*

For IndusInd International Holdings Limited



**Moses Newling Harding John
President and CEO**

For IndusInd Limited



**Radamohun Gujadhur
General Manager and Director**

Place: Mauritius

Date: March 28, 2026