IndusInd Bank

March 31, 2026

National Stock Exchange of India Limited (Symbol: INDUSINDBK)
BSE Limited (Scrip Code: 532187)
Luxembourg Stock Exchange

Madam / Dear Sir,

Sub: **Intimation under Regulation 29 and 31 of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulation, 2011 – Creation of Pledge**

Pursuant to Regulation 29 and 31 of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, please find enclosed copy of the following disclosures:

1) Annexure I - Disclosure by the Promoter(s) viz; IndusInd International Holdings Limited and IndusInd Limited to the stock exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance / release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;

2) Annexure II - Disclosure of reasons for encumbrance; and

3) Annexure III - Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 received from IndusInd International Holdings Limited and IndusInd Limited.

The aforesaid disclosures were received from Promoters of the Bank viz. IndusInd International Holdings Limited and IndusInd Limited via email dated March 31, 2026.

This is also being uploaded on the Bank's website at www.indusind.bank.in

We request you to take the above information on record.

Thanking you,

Yours faithfully,

For IndusInd Bank Limited

ANAND KUMAR DAS
Digitally signed by ANAND KUMAR DAS
Date: 2026.03.31 17:34:31 +05'30'

Anand Kumar Das
Company Secretary

Encl.: As above

Annexure –I

Format for disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance / release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.	
Name of the Target Company (TC)	IndusInd Bank Limited
Name of the stock exchanges where shares of the target company are listed	a) BSE Ltd. b) The National Stock Exchange of India Limited
Date of reporting	March 30, 2026
Name of the promoter or PAC on whose shares encumbrance has been **created** / ~~released / invoked~~	IndusInd Limited
Details of the creation of encumbrance:	

Name of the Promoter or PACs with him*	Promoter holding in the Target Company (TC) (1)		Promoter holding already encumbered (2)		Details of events pertaining to encumbrance (3)							Post event holding of encumbered shares {creation [(2) + (3)] / release [(2) – (3)] / invocation [(1) – (3)]}	
	Number	% of total share capital	Number	% of total share capital	Type of event (creation / ~~release~~ / ~~invocation)~~	Date of creation/release /~~invocation~~	Type of encumbrance (pledge / lien / non disposal undertaking / others)	Reasons for encumbrance**	Number	% of share capital	Name of the Entity in whose favour shares have Been encumbered ***	Number	% of total share capital
IndusInd Limited	2,79,78,546	3.59	NIL	NIL	Creation	27.03.2026	Creation of Pledge	refinancing of existing indebtedness	2,79,78,546	3.59%	Catalyst Trusteeship Limited - Onshore	2,79,78,546	3.59 %

											Security Agent		
For IndusInd Ltd. Signature of the Authorised Signatory Place: Mauritius Date: 30.03.2026													
Note: * the names of all the promoters, their shareholding in the target company and their pledged shareholding as on the reporting date should appear in the table irrespective of whether they are reporting on the event date or not. **For example, for the purpose of collateral for loans taken by the company, personal borrowing, third party pledge, etc. ***This would include name of both the lender and the trustee who may hold shares directly or on behalf of the lender.													

Annexure –I

Format for disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance / release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.	
Name of the Target Company (TC)	IndusInd Bank Limited
Name of the stock exchanges where shares of the target company are listed	a) BSE Ltd. b) The National Stock Exchange of India Limited
Date of reporting	March 30, 2026
Name of the promoter or PAC on whose shares encumbrance has been **created** / ~~released / invoked~~	IndusInd International Holdings Limited
Details of the creation of encumbrance:	

Name of the Promoter or PACs with him*	Promoter holding in the Target Company (TC) (1)		Promoter holding already encumbered (2)		Details of events pertaining to encumbrance (3)							Post event holding of encumbered shares {creation [(2) + (3)] / release [(2) – (3)] / invocation [(1) – (3)]}	
	Number	% of total share capital	Number	% of total share capital	Type of event (creation / ~~release / invocation~~)	Date of Creation. ~~Release / invocation~~	Type of encumbrance (pledge / lien / non disposal undertaking / others)	Reasons for encumbrance**	Number	% of share capital	Name of the Entity in whose favour shares have Been encumbered ***	Number	% of total share capital
IndusInd International Holdings	8,95,37,464	11.49	NIL	NIL	Creation	27.03.2026	Creation of Pledge	refinancing of existing indebtedness	2,22,88,989	2.86%	Catalyst Trusteeship Limited - Onshore	2,22,88,989	2.86 %

Limited											Security Agent		

For IndusInd International Holdings Ltd.
Signature of the Authorised Signatory

Place: Mauritius
Date: 30.03.2026

Note: * the names of all the promoters, their shareholding in the target company and their pledged shareholding as on the reporting date should appear in the table irrespective of whether they are reporting on the event date or not.
**For example, for the purpose of collateral for loans taken by the company, personal borrowing, third party pledge, etc.
***This would include name of both the lender and the trustee who may hold shares directly or on behalf of the lender.

Annexure - II

Format for disclosure of reasons for encumbrance

Name of listed company	INDUSIND BANK LTD
Name of the recognised stock exchanges where the shares of the company are listed	a) BSE Ltd., b)The National Stock Exchange of India Ltd.
Name of the promoter(s) / PACs whose shares have been encumbered	IndusInd International Holdings Ltd and IndusInd Ltd
shareholding of IIHL and %	8,95,37,464 -11.49
Shareholding of IL and %	2,79,78,546 - 3.59
Total promoter shareholding in the listed company	No. of shares – 11,75,16,010 % of total share capital - 15.08%
Encumbered shares as a % of promoter shareholding	NIL
Whether encumbered share is 50% or more of promoter shareholding	Yes
Whether encumbered share is 20% or more of total share capital	No

Details of all the existing events/ agreements pertaining to encumbrance	
	Encumbrance 1 (Date of creation of encumbarance:March 27 , 2026
Type of encumbrance (pledge, lien, negative lien, non-disposal undertaking etc. or any other covenant, transaction, condition or arrangement in the nature of encumbrance)	Pledge Creation
No. and % of shares encumbered -IIHL - pledge cration	2,22,88,989 - 2.86%
No. and % of shares encumbered - IL - pledge Creation	2,79,78,546 - 3.59%
Specific details about the encumbrance	
Name of the entity in whose favour shares encumbered (X)	Catalyst Trusteeship Limted - Onshore Security Agent
Whether the entity X is a scheduled commercial bank, public financial institution, NBFC or housing finance company? If No, provide the nature of the business of the entity.	No. Banking.
Names of all other entities in the agreement	Listed company and its group companies (if any) – 1. 2. … Other entities (if any) – 1. IndusInd Ltd. 2. IndusInd International Holdings Ltd. 3. Catalyst Trusteeship Limited

Whether the encumbrance is relating to any debt instruments viz. debenture, commercial paper, certificate of deposit etc.? If yes, provide details about the instrument, including credit rating	Not Applicable ~~If yes,~~ ~~1. Name of the issuer~~ ~~2. Details of the debt instrument~~ ~~3. Whether the debt instrument is listed on stock exchanges?~~ ~~4. Credit Rating of the debt instrument~~ ~~5. ISIN of the instrument~~
Security Cover / Asset Cover	
Value of shares on the date of event / agreement (A)	40214028000
Amount involved (against which shares have been encumbered) (B)	30600000000
Ratio of A / B	07:32
End use of money	
Borrowed amount to be utilized for what purpose – (a) Personal use by promoters and PACs (b) For the benefit of listed company Provide details including amount, purpose of raising money by listed company, schedule for utilization of amount, repayment schedule etc. (a) Any other reason (please specify)	refinancing of existing indebtedness

For IndusInd International Holdings Ltd.

Signature of Authorised Signatory:
Place: Mauritius
Date: 30.03.2026

For IndusInd Ltd

Signature of Authorised Signatory:
Place: Mauritius
Date: 30.03.2026

Annexure- III

Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)		IndusInd Bank Limited	
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer		IndusInd International Holdings Limited (IIHL) IndusInd Limited (IL)	
Whether the acquirer belongs to Promoter/Promoter group		Yes	
Name(s) of the Stock Exchange(s) where the shares of TC are Listed		a) BSE Ltd. b) The National Stock Exchange of India Limited	
Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC(**)
Before the acquisition under consideration, holding of:			
a) Shares carrying voting rights IIHL	8,95,37,464	11.49%	11.49%
Shares carrying voting rights IL	2,79,78,546	3.59%	3.59%
	11,75,16,010	15.08	15.08
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	NIL	NIL	NIL
c) Voting rights (VR) otherwise than by shares	NIL	NIL	NIL
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)			
e) Total (a+b+c+d)	11,75,16,010	15.08%	15.08%

Details of acquisition/sale: a) Shares carrying voting rights acquired/sold b) VRs acquired /sold otherwise than by shares c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold d) Shares encumbered / invoked/released- - creation of pledge IIHL IL e) Total (a+b+c+/-d)	 NIL NIL NIL 2,22,88,989 2,79,78,546 = = = = = = = 5,02,67,535	 NIL NIL NIL 2.86% 3.59% = = = 6.45%	 NIL NIL NIL 2.86% 3.59% = = = 6.45%
After the acquisition/sale, holding of: a) Shares carrying voting rights b) VRs otherwise than by shares c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition d) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/others)	 11,75,16,010 - -	 15.08% - -	 15.08% - -

IIHL IL	2,22,88,989 2,79,78,546 =======	2.86% 3.59% ===	2.86% 3.59% ===
e) Total (a+b+c+d)	5,02,67,535	6.45%	6.45%
Mode of acquisition ~~/ sale~~ (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer/encumbrance etc).	Creation of Pledge		
Date of acquisition / date of receipt of intimation of allotment of shares/ VR / warrants / convertible securities/ any other instruments that entitles the acquirer to receives shares in TC	March 27, 2026		
Equity share capital / total voting capital of the TC before the said acquisition / sale#	77,91,06,092 Shares		
Equity share capital/ total voting capital of the TC after the said acquisition / sale#	77,91,06,092 Shares		
Total diluted share/voting capital of the TC after the said acquisition#	77,91,06,092 Shares		

Total Number of shares as on March 20, 2026.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

(&) IIHL and IL (Pledgors) are entitled to exercise or direct the exercise of voting and other rights attached to collateral shares within the terms of the Pledge Agreement.

For IndusInd International Holdings Limited

Moses Newling Harding John
President and CEO

For IndusInd Limited

Radamohun Gujadhur
General Manager and Director

Place: Mauritius
Date: March 30, 2026

Note :

(*) Total share capital/voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 25 of Listing Agreement

(**) Diluted share/voting capital means the total number of shares in theTC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

(***) Part-B shall be disclosed to the Stock Exchanges but shall not be disseminated.