

June 28, 2023

**National Stock Exchange of India Ltd. (Symbol: INDUSINDBK)
BSE Ltd. (Scrip Code: 532187)
Luxembourg Stock Exchange**

Madam / Dear Sir,

Sub: Appointment of Chief Risk Officer of the Bank

We hereby inform that the Board of Directors of the Bank, at its meeting held today i.e. June 28, 2023, appointed Mr. Vivek Bajpeyi as the Chief Risk Officer of the Bank with effect from June 28, 2023 till September 30, 2025.

Mr. Bajpeyi has over 30 years of Banking experience in India and Indonesia, which includes leadership roles in Credit & Risk Management, Corporate & Investment Banking and Distressed Asset Management with Global and Indian financial institutions. He joins us from RBL Bank where he worked as Head of Corporate Finance and previously as Head of Risk, CIB. Prior to that he worked with IDFC as Dy. Chief Risk officer, Nomura Securities as MD/ Head of Risk Management, India and Deutsche Bank as Head of Corporate & Investment Bank in Chennai, amongst others.

As a founding team member at IDFC Bank and at Nomura India, prior to that, he played a key part in rolling out a significant franchise for these organizations. He gained exposure to key global financial markets as a member of Global Risk Executive Committee of Nomura. Mr. Bajpeyi has extensive experience in building teams, implementing change and managing a complex portfolio of assets.

Mr. Bajpeyi has a Bachelor's degree in Technology (Hons.) from Indian Institute of Technology, Kharagpur and a Post Graduate Diploma in Management from Indian Institute of Management, Bangalore.

This intimation is pursuant to the Reserve Bank of India ("RBI") circular Ref No. DBR.BP.BC.No.65/21.04.103/2016-17 dated April 27, 2017.

This is for your information and appropriate dissemination.

Thanking you,

Yours faithfully,
For IndusInd Bank Limited

Anand Kumar Das
Company Secretary



Solitaire Corporate Park Office: IndusInd Bank Limited, Building No. 7, Solitaire Corporate Park, Andheri-Ghatkopar Link Road, Chakala, Andheri (E) Mumbai 400 093, India Tel: (022) 66412400

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CIN: L65191PN1994PLC076333**