IndusInd Bank

September 10, 2026

National Stock Exchange of India Limited (Symbol: INDUSINDBK)
BSE Limited (Scrip Code: 532187)
Luxembourg Stock Exchange

Madam / Dear Sir,

Sub.: **Press Release**

Ref.: **Regulations 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Please find enclosed herewith the copy of the Press Release titled as "**Navi UPI and IndusInd Bank partner to strengthen infrastructure behind everyday digital payments**" dated September 10, 2026.

In this connection, the Bank will issue a press release today.

This intimation is also being hosted on the Bank's website at www.indusind.bank.in

We request you to take the information on record.

Thanking you,

Yours faithfully,

For IndusInd Bank Limited

ANAND KUMAR DAS

Digitally signed by ANAND KUMAR DAS
Date: 2026.09.10 12:48:25 +05'30'

Anand Kumar Das
Company Secretary

Encl.: a/a

Press Release

Navi UPI and IndusInd Bank partner to strengthen infrastructure behind everyday digital payments

- The switch will be introduced in phases across Android and iOS devices and will be available to all Navi UPI users over the coming days.

Mumbai, September 10, 2026: Navi UPI, today announced a partnership with IndusInd Bank to strengthen the technology infrastructure supporting its UPI operations. The partnership brings together IndusInd Bank's banking capabilities and Navi's technology know-how to help bolster and scale the foundation for Navi UPI as digital payments continue to grow.

From paying for a morning cup of tea to splitting a dinner bill or paying monthly bills, UPI has become an integral part of everyday life for millions of Indians. As the scale and adoption of digital payments continue to grow, the technology powering these transactions needs to evolve alongside them.

At the heart of the partnership is a new UPI payment switch, which helps process and route transactions between participants in the UPI ecosystem. The addition of the new switch will further diversify Navi UPI's technology stack, while enhancing its resilience and ability to scale as its payments business grows.

Commenting on the partnership, **Rajiv Naresh, MD & CEO, Navi Limited**, said, "We have always believed that a great digital financial experience is built on a combination of strong technology, thoughtful product design and a deep understanding of the customer. Our partnership with IndusInd Bank adds another important layer to our UPI capabilities that we hope strengthens the foundation for a more reliable and seamless UPI experience for our customers. We value the trust and collaborative approach that the team at IndusInd Bank has brought to this partnership and look forward to building on our shared strengths as we continue to scale."

Ganesh Sankaran, Executive Director, IndusInd Bank, said," Our partnership with Navi UPI marks an important milestone, reflecting our shared focus on building resilient digital payment ecosystems. Behind every successful digital payment experience is robust and scalable infrastructure that customers can rely on every day. We look forward to supporting Navi UPI as it continues to scale and deliver secure, reliable and frictionless payment experiences to its customers."

The partnership was announced at the **Global Fintech Fest 2026** in Mumbai, where the two organisations formally marked the milestone.

ABOUT NAVI

Navi Limited (formerly known as Navi Technologies Limited) is a digital-first financial services company on a mission to make finance simple for every Indian. Navi offers a suite of financial services including loans, insurance, mutual funds, and UPI payments.

With users across the country, Navi endeavours to combine in-house technology with deep consumer insight in its efforts to create financial solutions that are intuitive, accessible, and reliable. Navi seeks to serve customers across their financial journeys with a single, integrated experience.

For more information, visit: https://navi.com

ABOUT INDUSIND BANK

IndusInd Bank Limited has been redefining banking for the past 32 years and has been a force for progression and innovation, offering an elevated banking experience for its diverse range of stakeholders, including government entities, PSUs, retail customers, and large corporations. The Bank's product offerings include microfinance, personal loans, debit/credit cards, SME loans, advanced digital banking facilities, affluent and NRI banking services, vehicle financing, and innovative ESG-linked financial products.

The Bank also caters to the growing Indian diaspora with representative offices in Dubai, and Abu Dhabi. As of June 30, 2026, IndusInd Bank serves around 42 million customers through 3,137 branches/banking outlets and 2,853 ATMs, reaching 1.60 lakh villages across India. IndusInd Bank leverages technology through its 'Digital 2.0' strategy, ensuring multi-channel delivery and a robust digital infrastructure. In each of its unique offerings that include 'INDIE' – the one-stop-shop for all things digital banking; innovation and customer centricity remain at the core. IndusInd Bank holds clearing bank status for major stock exchanges BSE and NSE, settlement bank status for NCDEX, and is an empanelled banker for MCX

RATINGS
Domestic Ratings:
• CARE A1+ for Certificate of Deposits
• CRISIL A1+ for certificate of deposit program / short term FD programme
• CRISIL AA+ for Infrastructure Bonds program/Tier 2 Bonds
• IND AA+ for Issuer Rating by India Ratings and Research
• IND AA+ for Senior bonds program/Tier 2 Bonds by India Ratings and Research
International Rating:
• Ba1 for Senior Unsecured MTN programme by Moody's Investors Service

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