

January 23, 2026

**National Stock Exchange of India Limited (Symbol: INDUSINDBK)
BSE Limited (Scrip Code: 532187)
Luxembourg Stock Exchange**

Madam / Dear Sir,

Sub.: Completion of the tenure of the current Chairman - Mr. Sunil Mehta on January 30, 2026 and appointment of a new Chairman of the Bank effective January 31, 2026

Ref.: Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations")

This is to inform you that Mr. Sunil Mehta, upon completion of his tenure, will cease to be the Part-time Chairman and Director of the Bank with effect from January 30, 2026.

The Board and the management place on record their deepest appreciation for the valuable contributions made by Mr. Sunil Mehta. The Board and the management are most grateful for his steadfast leadership and unwavering support in steering the Bank through challenging times.

This is to further inform you that based on the approval of Reserve Bank of India and recommendations made by Compensation and Nomination & Remuneration Committee, the Board of Directors of the Bank at its meeting held today, January 23, 2026, approved the appointment of Mr. Arijit Basu (DIN: 06907779) as 'Additional Director' in the category of Non-Executive Independent Director and Part-Time Chairman of the Bank for a period of three years with effect from January 31, 2026 upto January 30, 2029 (both days inclusive), subject to the approval of the Shareholders of the Bank.

The Board meeting commenced at 11.48 a.m. (IST) today and discussions on the aforesaid proposal concluded at 11.54 a.m. (IST). Thereafter, Board Meeting continued for discussions on other agenda matters.

The details of Mr. Sunil Mehta and Mr. Arijit Basu as required under regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular no. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024, is enclosed as **Annexure I**.

This information is also being hosted on the Bank's website at www.indusind.bank.in.

We request you to take the above information on record.

Thanking you,

Yours faithfully,

For IndusInd Bank Limited

Anand Kumar Das
Company Secretary

Encl.: as above



Solitaire Corporate Park Office: IndusInd Bank Limited, Building No.7, Ground floor, Solitaire Corporate Park, Andheri –Ghatkopar Link Road, Chakala Andheri (E), Mumbai – 400 093, India, Tel: (022) 66412442

Registered Office: 2401 Gen. Thimmayya Road, Pune 411001, India

Contact us: (020) 2634 3201 | **Email us:** reachus@indusind.com | **Visit us:** www.indusindbank.in

CIN: L65191PN1994PLC076333

Disclosure of information pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular no. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024

Particulars	Mr. Sunil Mehta	Mr. Arijit Basu
Reason for change viz. appointment, resignation, removal, death or otherwise	Cessation upon completion of his tenure	Appointment
Date of appointment/cessation and Terms of appointment	January 30, 2026 Not applicable	January 31, 2026 For a period of three years, with effect from January 31, 2026, upto January 30, 2029 (both days inclusive), subject to the approval of the Shareholders of the Bank.
Disclosure of relationship between Directors <i>inter se</i>	Not applicable	None
Brief Profile	Not applicable	Mr. Arijit Basu holds a master's degree in arts from the University of Delhi and has completed the course of Certified Associate of Indian Institute of Bankers. Prior to his appointment as Chairman of the Board at IndusInd Bank, Mr. Arijit Basu served as Chairman of the Board of HDB Financial Services Ltd., a subsidiary of HDFC Bank Ltd. Mr. Arijit Basu retired as a Board Member and Managing Director of State Bank of India. Prior to that he was the MD & CEO of SBI Life Insurance Company Ltd. He currently also serves as an Independent Director on the boards of Prudential Plc, Peerless Hospitex and Hospital Research Centre Ltd. and CleanMax Enviro Energy Solutions Ltd. He is also a Senior Advisor to Ares Management Corporation and is



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		a member of the Advisory Board of Razorpay Inc.
Declaration	Not applicable	In accordance with SEBI's instructions to Stock Exchanges dated June 14, 2018, we confirm that Mr. Arijit Basu is not debarred from holding the office of Director of the Bank, by virtue of any order of SEBI or any other such authority.



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