IndusInd Bank

August 4, 2026

National Stock Exchange of India Limited (Symbol: INDUSINDBK)
BSE Limited (Scrip Code: 532187)
Luxembourg Stock Exchange

Madam / Dear Sir,

Sub.: **RBI Approval – Appointment of Executive Directors**

Ref.: **Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

This is in furtherance of the disclosure made by IndusInd Bank Limited ("Bank") on April 24, 2026, informing that the Board of Directors ("Board") of the Bank had approved:

1. the appointment of Mr. Ganesh Sankaran (DIN: 07580955), Head, Wholesale Banking Group, and Mr. Jagdeep Mallareddy (DIN: 07492539), Head, Consumer Banking, forming part of the Senior Management Personnel of the Bank, as Additional Directors in the category of Executive Directors i.e. Whole time Directors of the Bank, for a period of three (3) years, with effect from such date or for such other period as may be approved by the Reserve Bank of India ("RBI"), at a remuneration as may be approved by the RBI and subject to the approval of the Shareholders of the Bank; and

2. the redesignation of Mr. Ganesh Sankaran and Mr. Jagdeep Mallareddy as Executive Director - Designate with effect from April 24, 2026, till their appointments as Additional Directors in the category of Executive Directors i.e. Whole time Directors of the Bank, take effect.

In this regard, we wish to inform that the Board today i.e. August 4, 2026 noted the approval granted by the Reserve Bank of India vide its letter dated August 4, 2026, for the appointment of Mr. Ganesh Sankaran and Mr. Jagdeep Mallareddy as Executive Directors (Whole-time Directors) of the Bank, for a period of three years, which is effective from August 4, 2026 up to August 3, 2029 (both days inclusive).

The details of Mr. Ganesh Sankaran and Mr. Jagdeep Mallareddy as required under regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Master Circular no. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026, are enclosed herewith as **Annexure I.**

Mr. Ganesh Sankaran and Mr. Jagdeep Mallareddy are not debarred from holding the office of a Director, by virtue of any order passed by SEBI or any other such authority.

This information is also being hosted on the Bank's website at www.indusind.bank.in.

We request you to take the above information on record.

Thanking you,

Yours faithfully,

For IndusInd Bank Limited
ANAND KUMAR DAS
Digitally signed by ANAND KUMAR DAS
Date: 2026.08.04 23:14:35 +05'30'
Anand Kumar Das
Company Secretary
Encl.: as above

Solitaire Corporate Park Office: IndusInd Bank Limited, Building No.7, Ground floor, Solitaire Corporate Park, Andheri –Ghatkopar Link Road, Chakala Andheri (E), Mumbai – 400 093, India, Tel: (022) 66412442

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CIN: L65191PN1994PLC076333

Annexure I

Disclosure of information pursuant to Regulation 30 SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Master Circular no. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026

Particulars	**Mr. Ganesh Sankaran (DIN: 07580955)**	**Mr. Jagdeep Mallareddy (DIN: 07492539)**
Reason for change viz. appointment, ~~resignation, removal, death or~~ otherwise	Appointment	Appointment
Date of appointment/~~cessation~~ and **Terms of appointment**	August 4, 2026 For a period of three (3) years, with effect from August 4, 2026 upto August 3, 2029 (both days inclusive)	August 4, 2026 For a period of three (3) years, with effect from August 4, 2026 upto August 3, 2029 (both days inclusive)
Brief Profile	Mr. Ganesh Sankaran is a seasoned banking leader with over three decades of experience across Wholesale, Retail Credit and SME. He has held senior leadership positions at leading private sector Banks, playing a pivotal role in building businesses, driving large-scale business transformations, and delivering consistent performance. His career reflects depth in relationship management, credit and risk, product expertise, and board-level exposure. Prior to joining IndusInd Bank, his major banking career spans across Axis Bank, Federal Bank and HDFC Bank. Mr. Ganesh Sankaran had also served on the boards of Axis Capital, Equirus Capital, and Fedbank Financial Services. He also acted as Executive Director & Board Member at Federal Bank.	Mr. Jagdeep Mallareddy has over three decades of experience in the financial services sector, with exposure across retail banking, lending, credit, operations, and risk management. Mr. Jagdeep Mallareddy holds a Master of Business Administration from Andhra University and a Bachelor of Commerce (Honours) from Osmania University. Prior to joining IndusInd Bank Limited, he was associated with Piramal Finance Limited as Chief Executive Officer- Retail Lending. Earlier, he was associated with Axis Bank Limited, where he held senior leadership roles including Head – Retail Lending. His previous experience also includes associations with ICICI Prudential Life Insurance Company Limited, HDFC Bank Limited, Kotak Mahindra Prime Limited, Cholamandalam Investment and Finance Company Limited, and Bajaj Auto Finance Limited.
Disclosure of relationship between Directors *inter se*	None	None