

June 1, 2020

To,  
**National Stock Exchange of India Ltd. (Symbol: INDUSINDBK)**

**BSE Ltd. (Scrip Code: 532187)**

**India International Exchange (Scrip Code: 1100027)**

**Singapore Stock Exchange**

**Luxembourg Stock Exchange**

Madam / Dear Sir,

Disclosure of material impact of COVID-19 pandemic under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

SEBI had, vide Circular SEBI/HO/CFD/CMD1/CIR/P/2020/84 dated May 20, 2020, issued an advisory on disclosure of material impact of COVID-19 pandemic on listed entities under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI LODR').

The Bank has proactively been submitting various intimations to the Stock Exchanges (listed below), thereby keeping the Stakeholders apprised of the impact of COVID on the Bank.

The Bank had made a disclosure on March 30, 2020, *inter alia*, intimating the economic impact of COVID-19, under different suppression scenarios, Business Continuity Plan, ensuring uninterrupted operations, implications to loan portfolios, liquidity context, status of the Bank to absorb the impact, and the Bank's build-out philosophy, etc. The information is available at the link below.

(Link: <https://www.bseindia.com/xml-data/corpfiling/AttachHis/d31e4459-5bf3-404c-a087-cd4875da3e5c.pdf>)

Further, the Notes on COVID-19 provisions formed part of the Annual Financial Results, which were disclosed on April 27, 2020 (Link: <https://www.bseindia.com/xml-data/corpfiling/AttachHis/23e1f6ab-68eb-422e-8a74-0c16d37e92de.pdf>), and read as under:

### **Quote**

The "severe acute respiratory syndrome coronavirus 2 (SARS-CoV-2)", generally known as COVID-19, which was declared as a pandemic by the WHO on March 11, 2020, continues to spread across India and there is an unprecedented level of disruption on socio-economic front across the country. Globally,



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CIN: L65191PN1994PLC076333

countries and businesses are under lockdown. Considering the severe health hazard associated with COVID-19 pandemic, the Government of India declared a lock down effective from March 25, 2020 which was initially till April 14, 2020 and is now extended till May 3, 2020. There is a high level of uncertainty about the duration of the lockdown and the time required for things to get normal. The extent to which COVID-19 pandemic will impact the Bank's operations and financial results is dependent on the future developments, which are highly uncertain. In this backdrop, during the quarter and year ended March 31, 2020, the Bank has made a counter cyclical buffer / floating provision of Rs.260 crores.

## *Unquote*

Various other disclosures made by the Bank covering impact of COVID-19 via Press Release and Investor Presentation can be viewed at the following links:

(Link: <https://www.bseindia.com/xml-data/corpfiling/AttachHis/7d04e4fd-33cd-49a8-b872-b6c44388b29e.pdf>  
<https://www.bseindia.com/xml-data/corpfiling/AttachHis/98d215fe-6b3c-4a5d-80a7-82a789025d3c.pdf>)

The fourth quarter analyst call recording is also made available on the website at below link:  
<http://indusind.com/content/dam/indusind/FinancialTimeline/2019-20/Quarter4/ADF2320200330113289.mp3>

In addition to above, an intimation on April 28, 2020 regarding opening of Bank's ATM in compliance with Government Guidelines indicated the steps taken to mitigate the impact of CoVID-19.

(Link:<https://www.bseindia.com/xml-data/corpfiling/AttachHis/30b917b6-09c3-4b6f-b095-24f6477de813.pdf>)

The Bank shall continue to update the Stock Exchanges of any material developments in this regard.

A copy of this letter is being uploaded on the Bank's website at [www.indusind.com](http://www.indusind.com).

We request you to kindly take this on record.

Thanking you,

Yours faithfully,  
**For IndusInd Bank Ltd.**

**Haresh Gajwani**  
**Company Secretary**

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