

August 8, 2020

National Stock Exchange of India Ltd. (Symbol: INDUSINDBK)

BSE Ltd. (Scrip Code: 532187)

India International Exchange (Scrip Code: 1100027)

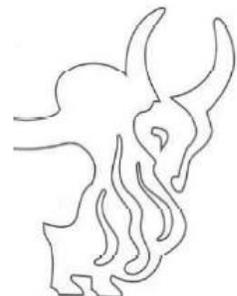
Madam / Dear Sir,

Sub: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations)

In compliance with Regulation 30 of the SEBI Listing Regulations read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015, we wish to inform that the Bank has, on August 7, 2020, pursuant to Invocation of Pledge of Shares, acquired: (i) 56,83,320 Equity Shares of EVEREADY INDUSTRIES INDIA LTD.; and (ii) 78,32,253 Equity Shares of MCLEOD RUSSEL INDIA LTD.

We place below the details with respect to Invocation of the Pledged Shares.

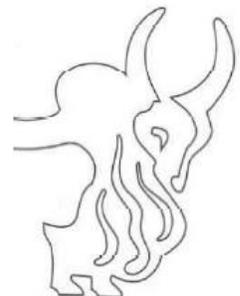
Sr. No.	Particulars	Details	
1.	Name of the Target Entity:	EVEREADY INDUSTRIES INDIA LTD.	MCLEOD RUSSEL INDIA LTD.
	Size (Net Worth / Assets) as per latest Balance Sheet – March 31, 2020.	Net Worth- Rs.55,712.62 lakhs	Net Worth- Rs.164,165 lakhs
	Turnover (latest available)- for the year ended March 31, 2020.	Rs.121,092.90 lakhs	Rs.85,640 lakhs
2.	Whether the acquisition would fall within Related Party Transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? Is yes, nature of interest and details thereof and whether the same is done at "Arm's Length"	Not Applicable	Not Applicable
3.	Industry to which the entity acquired belongs	Consumer Goods	Tea



IndusInd Bank Limited, Building No. 7, Solitaire Corporate Park, Andheri-Ghatkopar Link Road, Chakala, Andheri E, Mumbai - 400 093, India. Tel: (0022) 66412200

Registered Office: 2401 Gen. Thimmayya Road, Pune 411 001, India
Tel.: (020) 2634 3201 Fax: (020) 2634 3241 Visit us at www.indusind.com
CIN: L65191PN1994PLC076333

4.	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	The Equity Shares of Eveready Industries India Ltd. held by Williamson Magor and Co. Ltd. were pledged with the Bank for securing the outstanding dues of Seajuli Developers & Finance Limited (Seajuli), the Borrower Company. The Bank has invoked the pledge held on aforesaid shares for recovery of its dues from Seajuli.	The Equity Shares of McLeod Russel India Ltd. held by Williamson Magor and Co. Ltd. were pledged with the Bank for securing the outstanding dues of Seajuli Developers & Finance Limited (Seajuli), the Borrower Company. The Bank has invoked the pledge held on the aforesaid shares for recovery of its dues from Seajuli.
5.	Brief details of any governmental or regulatory approvals required for the acquisition	Not Applicable	Not Applicable
6.	Indicative time period for completion of the acquisition	Shares have been acquired upon invocation of pledge.	Shares have been acquired upon invocation of pledge.
7.	Nature of consideration - whether cash consideration or share swap and details of the same	Not Applicable	Not Applicable
8.	Cost of acquisition or the price at which the shares are acquired	Not Applicable	Not Applicable
9.	Percentage of Shareholding / control acquired and / or number of shares acquired	56,83,320 Equity Shares forming 7.82% of Paid-up Equity Share Capital of the Company.	78,32,253 Equity Shares forming 7.50% of Paid-up Equity Share Capital of the Company.
10	Brief background about the entity acquired in terms of products / line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	Eveready Industries India Limited ("the Company") is a Public Limited Company incorporated in the year 1934 and domiciled in India with its registered office at 1, Middleton Street, Kolkata 700071. The shares of the Company are listed in National Stock Exchange of India Ltd.(NSE) and Bombay Stock Exchange (BSE).	McLeod Russel India Limited ("the Company") is a public Company limited by shares, incorporated in the year 1998 and domiciled in India with its Registered Office in Four Mangoe Lane, Surendra Mohan Ghosh Sarani, Kolkata, West Bengal, 700001. The shares of the company are listed in National Stock Exchange of India Ltd. (NSE) and Bombay Stock Exchange (BSE).



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		<p>The Company is in the business of manufacture and marketing of batteries, flashlights and packet tea under the brand name of “Eveready”. The Company also distributes a wide range of electrical products and small home appliances. The Company has also entered into confectionery business through launch of fruit jellies under the brand name “Jollies”. The Company has its manufacturing facilities at Lucknow, Noida, Haridwar, Maddur, Kolkata and Goalpara (Assam) and is supported by a sales and distribution network across the country.</p> <p>Turnover for the last three financial years (standalone basis):</p> <p>2019-20 : Rs.121,092.90 lakhs 2018-19: Rs.145,773.38 lakhs 2017-18 : Rs.147,522.87 lakhs</p>	<p>The Company is engaged in cultivation and manufacturing of tea. The tea produced is sold in domestic as well as international markets. The Company is part of the renowned Williamson Magor Group, the Company has thirty-one tea estates in the Assam Valley and two in the Doors region of West Bengal, three estates in Vietnam, six estates in Uganda.</p> <p>Turnover for the last three financial years (standalone basis):</p> <p>2019-20 : Rs.85,640 lakhs 2018-19 : Rs.130,992 lakhs 2017-18 : Rs.159,634 lakhs</p>
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Note: The aforesaid details about the Target Entities have been provided on the basis of publicly available information.

This disclosure is being made pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

A copy of this disclosure is being uploaded on the Bank’s website at www.indusind.com

We request you to take the above information on record.

Thanking you,

Yours faithfully,
For IndusInd Bank Ltd.

Haresh Gajwani
Company Secretary

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