

IndusInd Bank

September 23, 2019

**The Asst. Vice President,
Listing Department,
National Stock Exchange of India Ltd.**
Exchange Plaza, 5th Floor,
Plot No. C/1, 'G' Block,
Bandra-Kurla Complex,
Bandra (E),
Mumbai - 400051

**The Deputy General Manager,
Corporate Relationship Department,
BSE Ltd.,**
1st Floor, New Trading Ring,
Rotunda Building,
P. J. Towers,
Dalal Street,
Fort, Mumbai – 400001.

NSE Symbol INDUSINDBK

BSE Scrip Code 532187

Chief Regulatory Officer,
India International Exchange,
1st Floor, Unit No. 101,
The Signature Building No. 13B,
Road IC, Zone I, GIFT SEZ,
Gandhinagar – GJ 382355

Luxembourg Stock Exchange
Societe de la Bourse de Luxembourg S.A.
11 Avenue De La Port-Neuve
L - 2227 Luxembourg

Scrip Code 1100027

Madam / Dear Sir,

Sub: Disclosure regarding resignation of Independent Director under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

With reference to the captioned subject, this is to inform that Mr. Siraj Chaudhry, Non-Executive Independent Director of the Bank, (DIN 00161853) has resigned from the Bank's Board of Directors with effect from close of business hours today, September 23, 2019, owing to his taking up a new role as the MD and CEO of a constituent having a banking relationship with IndusInd Bank impacting his professional commitment vis-à-vis applicable statutory provisions to his being a Director in our Bank's Board.

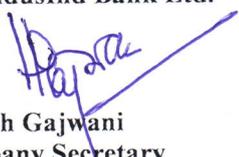
The Bank has received confirmation from Mr. Chaudhry that there are no other material reasons for his resignation other than those aforesaid. A copy of the confirmation is annexed with this letter.

The Board of Directors have taken note of the resignation of Mr. Siraj Chaudhry with effect from close of business hours today September 23, 2019.

This disclosure is being made pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations') and Clause 7B of Para A of Part-A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

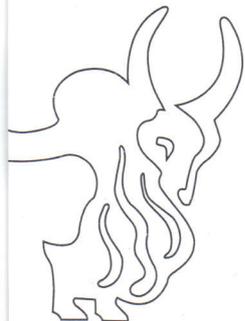
A copy of this disclosure, in compliance with Regulation 46 of the Listing Regulations, is being uploaded on the Bank's website at www.indusind.com

Yours faithfully,
For IndusInd Bank Ltd.


Haresh Gajwani
Company Secretary

IndusInd Bank Limited, Building No. 7, Solitaire Corporate Park, Andheri- Ghatkopar Link Road,
Chakala, Andheri E, Mumbai - 400 093, India. Tel: (0022) 66412200

Registered Office: 2401 Gen. Thimmayya Road, Pune 411 001, India
Tel.: (020) 2634 3201 Fax: (020) 2634 3241 Visit us at www.indusind.com
CIN: L65191PN1994PLC076333



September 22, 2019
To,
The Board of Directors
IndusInd Bank Limited

Dear Sir,

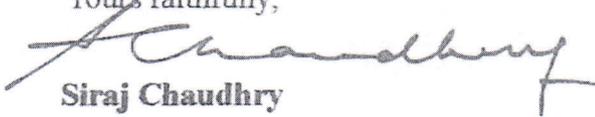
Subject: Confirmation for resignation as 'Non-Executive Independent Director' from IndusInd Bank Ltd.

In connection with my email of date regarding my resignation from the position of Non-Executive Independent Director of IndusInd Bank Limited with effect from closing hours of September 23, 2019 and in accordance with Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements), Regulations, 2015 ("Listing Regulations"), read with Clause 7B of Part A of Schedule III of the Listing Regulations, I confirm that there are no material reasons other than those which I have provided in my resignation and also as mentioned below:

| Disclosure Requirement | Details |
|-------------------------------|--|
| Resignation with effect from: | Close of business hours of September 23, 2019. |

Detailed Reasons for resignation: Owing to acceptance of my new role as the MD and CEO of a constituent having a banking relationship with IndusInd Bank Ltd., impacting my professional commitment vis-a-vis applicable statutory provisions to my being a Director in the Bank's Board.

Thanking you,
Yours faithfully,



Siraj Chaudhry
Independent Director
(DIN: 00161853)