

IndusInd Bank

July 28, 2020

**National Stock Exchange of India Ltd. (Symbol: INDUSINDBK)
BSE Ltd. (Scrip Code: 532187)
India International Exchange (Scrip Code: 1100027)
Singapore Stock Exchange
Luxembourg Stock Exchange**

Madam / Dear Sir,

Sub: Disclosure regarding resignation of Independent Director under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

With reference to the captioned subject, this is to inform that Mr. Sanjeev Asthana (DIN: 00048958), who was appointed on December 4, 2019, as an 'Additional Director' in the category of Non-Executive Independent Director of the Bank, has resigned from the Bank's Board of Directors with effect from close of business hours on July 27, 2020, owing to his taking up a new role as the CEO of a Corporate effective July 6, 2020, impacting his being a Director in the Bank's Board, having specialised knowledge / practical experience in 'Agriculture', as laid down in the Banking Regulation Act, 1949.

The Bank has received confirmation from Mr. Asthana that there are no other material reasons for his resignation other than those aforesaid. A copy of the confirmation is annexed with this letter.

The Board of Directors have, in their meeting held today, July 28, 2020, taken note of the resignation of Mr. Sanjeev Asthana with effect from close of business hours on July 27, 2020.

This disclosure is being made pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations') and Clause 7B of Para A of Part-A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

A copy of this disclosure, in compliance with Regulation 46 of the Listing Regulations, is being uploaded on the Bank's website at www.indusind.com

Yours faithfully,
For IndusInd Bank Ltd.


Haresh Gajwani
Company Secretary

Encl: A/a



IndusInd Bank Limited, Building No. 7, Solitaire Corporate Park, Andheri-Ghatkopar Link Road, Chakala, Andheri E, Mumbai - 400 093, India. Tel: (0022) 66412200

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CIN: L65191PN1994PLC076333

July 27, 2020

The Board of Directors
IndusInd Bank Limited,
Mumbai.

Dear Sir,

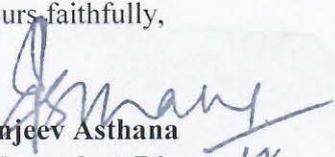
Resignation as 'Non-Executive Independent Director' from IndusInd Bank Ltd.

With reference to my e-mail of July 2, 2020 and subsequent exchange of messages informing that I have taken up the role of CEO at Ruchi Soya Industries Limited effective July 6, 2020 for a fixed tenure of 3 years, I advise my resignation from the position of Non-Executive Independent Director of IndusInd Bank Limited with effect from the closing hours of today, July 27, 2020.

In accordance with Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements), Regulations, 2015 ("Listing Regulations"), read with Clause 7B of Part A of Schedule III of the Listing Regulations, I confirm that there are no material reasons other than those which I have provided in my resignation as mentioned below:

Disclosure Requirement	Details
Resignation with effect from:	Close of business hours of July 27, 2020.
Detailed Reasons for resignation:	Owing to acceptance of my new role as the CEO of a corporate effective July 6, 2020, impacting my being a Director in the Bank's Board with specialised knowledge / practical experience in 'Agriculture', as laid down in the Banking Regulation Act, 1949.

Thanking you,
Yours faithfully,


Sanjeev Asthana
Independent Director
(DIN: 00048958)