

IndusInd Bank

March 23, 2020

**The Asst. Vice President
Listing Department
National Stock Exchange of India Ltd.**
Exchange Plaza, 5th floor
Plot No. C/1, G Block
Bandra-Kurla Complex
Bandra (East), Mumbai-400 051

NSE Symbol: INDUSINDBK

**Chief Regulatory Officer
India International Exchange**
1st Floor, Unit No. 101,
The Signature Building No.13B,
Road 1C, Zone 1, GIFT SEZ,
GJFT CITY, Gandhinagar - GJ 382355

Scrip Code: 1100027

Madam / Dear Sir,

Appointment of Mr.Sumant Kathpalia as ‘Additional Director’ designated as ‘Managing Director & CEO’

In compliance with Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Bank had on February 27, 2020, informed the Stock Exchanges of having received approval of RBI under Section 35B of the Banking Regulation Act, 1949 for the appointment of Mr. Sumant Kathpalia as Managing Director & CEO with effect from March 24, 2020, for a period of three years.

The Board of Directors have today noted that Mr. Romesh Sobti’s tenure as ‘Managing Director & CEO’ of the Bank, would conclude as at the close of today, and that Mr. Sumant Kathpalia (DIN 01054434) would take charge from tomorrow as ‘Additional Director’, designated as ‘Managing Director & CEO’ of the Bank for a period of three years, with effect from March 24, 2020.

Mr. Sumant Kathpalia’s appointment as Managing Director & CEO, shall be placed for approval of the shareholders at the ensuing Annual General Meeting.

Brief Profile of Mr. Sumant Kathpalia is annexed.

None of the Directors or Key Managerial Personnel of the Bank or their relatives are in any way concerned or interested, financially or otherwise.

In accordance with SEBI instructions of June 14, 2018 to the Stock Exchanges, we affirm that Mr. Sumant Kathpalia is not debarred from holding office of the Managing Director & CEO by virtue of any Order of SEBI or of any other Authority.

A copy of this letter is being hosted on the Bank’s website at www.indusind.com

Thanking you,

Yours faithfully,
For IndusInd Bank Ltd.

**Haresh Gajwani
Company Secretary**

One India Bulls Center Office: IndusInd Bank Limited, One Indiabulls Centre, Tower 1, 8th Floor,
841 Senapati Bapat Marg, Elphinstone Road (W), Mumbai 400 013, Maharashtra, India. Tel: (022) 24231950

Registered Office: 2401 Gen. Thimmayya Road, Pune 411 001, India
Tel.: (020) 2634 3201 Fax: (020) 2634 3241 Visit us at www.indusind.com
CIN: L65191PN1994PLC076333



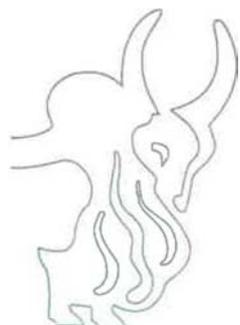
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Brief Profile of Mr. Sumant Kathpalia

Mr. Sumant Kathpalia is a career banker with over three decades of experience in large multi-national banks such as Citibank, Bank of America and ABN AMRO, including his stint as Head – Consumer Banking in IndusInd Bank Ltd.

Mr. Kathpalia has successfully held several leadership roles over his career, with a focus on driving business growth and innovation. He has experience across diverse functions, including Business Strategy, Sales & Distribution, Operations, Systems, Risk & Credit Management, and Financial Management.

Mr. Sumant Kathpalia is a Chartered Accountant, and a Commerce graduate from Hindu College, Delhi University.



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