

IndusInd Bank

April 9, 2019

**The Asst. Vice President
Listing Department
National Stock Exchange of India Ltd.**
Exchange Plaza, 5th Floor
Plot No.C/1, G Block
Bandra-Kurla Complex
Bandra (East), Mumbai – 400 051

**The Deputy General Manager
Corporate Relationship Dept.
BSE Ltd.**
1st Floor, New Trading Ring
Rotunda Building, P. J. Towers
Dalal Street, Fort
Mumbai – 400 001

NSE Symbol: INDUSINDBK

BSE Scrip Code: 532187

Madam / Dear Sir,

IndusInd Bank Limited (“IndusInd”) announces successful pricing of its inaugural USD denominated public bond for USD 400 million

IndusInd Bank Limited priced its maiden USD Bond issuance in the offshore public markets. The Bank raised USD 400 million at a coupon rate of 3.875% per annum, payable semi-annually. Notes will be listed on Singapore SGX and the India INX, Gift City.

The issue received an overwhelming response and saw strong interest from investors across Asia and EMEA with a final order book in excess of USD 1.4 billion across 130 accounts. On the back of strong demand, the guidance was revised from T+210 area to T+185 (the number). The Notes carry a final rating of Baa3 from Moody’s.

The successful issuance demonstrates the strong credit quality of IndusInd Bank and investors’ affinity towards the Bank. IndusInd Bank has created a successful benchmark for itself in offshore capital markets through its debut issuance.

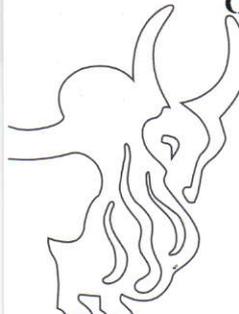
This disclosure is being made pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

A copy of the same shall be uploaded on the Bank’s website at www.indusind.com

Yours faithfully,
For IndusInd Bank Limited,



**Haresh Gajwani
Company Secretary**



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Chakala, Andheri E, Mumbai - 400 093, India. Tel: (0022) 66412200

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Tel.: (020) 2634 3201 Fax: (020) 2634 3241 Visit us at www.indusind.com
CIN: L65191PN1994PLC076333

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- USD 400 million 3-year Regulation S only issuance at 3.875% coupon
- Strong final order book in excess of USD 1.4 billion that included marquee accounts across geographies
- 3.5x oversubscription allowed IndusInd Bank to tighten the pricing by 25 bps (i.e. from initial guidance of T+210 bps and a overwhelming book build of over USD2billion area to final pricing of T+185bps and a final order book of USD 1.40 billion)
- Issued out of Medium Term Note (MTN) Programme, the bond is listed on the Singapore Exchange Securities Trading Limited (Singapore SGX) and the India International Exchange (India INX)
- Transaction executed in a window of huge market supply

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Commenting on the occasion, **Mr Romesh Sobti, Managing Director and CEO, IndusInd Bank** said “IndusInd Bank has made a successful debut in the offshore bond markets through a benchmark 3 year issuance. We are happy to see the response received on this offering to global fixed income investors. This gives the Bank not only an important source of funds diversification, but also an enhanced capability to support the growth aspirations of our Indian clients that are expanding in the region and globally.”

BofA Merrill Lynch, Barclays, Citigroup, CLSA, HSBC (B&D), J.P. Morgan and Standard Chartered Bank acted as Joint Bookrunners and Joint Lead Managers for this offering.



IndusInd Bank

About IndusInd Bank –

IndusInd Bank, which commenced operations in 1994, caters to the needs of both consumer and corporate customers. Its technology platform supports multi-channel delivery capabilities. As on December 31, 2018, IndusInd Bank has 1558 Branches/Banking outlet, and 2453 ATMs spread across geographical locations of the country. The Bank also has representative offices in London, Dubai and Abu Dhabi. The Bank believes in driving its business through technology. It enjoys clearing bank status for both major stock exchanges - BSE and NSE - and major commodity exchanges in the country, including MCX, NCDEX, and NMCE. IndusInd Bank on April 1, 2013 was included in the NIFTY 50 benchmark index.

Ratings:

- CRISIL AA + for Infra Bonds program
- CRISIL AA for Additional Tier I Bonds program
- CRISIL A1+ for certificate of deposit program
- IND AA+ for Senior bonds program by India Ratings and Research
- IND AA for Additional Tier I Bonds program by India Ratings and Research
- IND A1+ for Short Term Debt Instruments by India Ratings and Research
- Moody's Baa3 STA for long-term local and foreign currency bank deposit and issuer rating

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Facebook - <https://www.facebook.com/OfficialIndusIndBankPage/>

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