

July 4, 2024

**National Stock Exchange of India Limited (Symbol: INDUSINDBK)
BSE Limited (Scrip Code: 532187)
Luxembourg Stock Exchange**

Madam / Dear Sir,

Sub.: Result of Postal Ballot.

Ref.: Reg. 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Further to our letters dated May 30, 2024 and June 3, 2024, we hereby submit the results of the remote e-voting in respect to passing of resolutions contained in the Postal Ballot Notice dated May 30, 2024 along with the Report of the Scrutinizer viz., M/s Alwyn Jay & Co.

Ordinary Resolutions on	<ol style="list-style-type: none">1. Appointment of Mr. Sudip Basu (DIN: 09743986) as the Non-Executive Non Independent Director of the Bank;2. Revision in payment of fixed remuneration to Non-Executive Directors (NEDs) excluding the Non-Executive (Part-time) Chairman of the Bank.
Voting Period of Postal Ballot	Commencement of remote e-voting: 9.00 a.m. on Wednesday, June 5, 2024 End of remote e-voting: 5.00 p.m. on Thursday, July 4, 2024
Total no. of shareholders as on the cut-off date i.e. Friday, May 31, 2024.	4,30,820

The Ordinary Resolutions placed through the Postal Ballot Notice dated May 30, 2024 were passed with the requisite majority and deemed as passed on the last date of the e-voting period, i.e. Thursday, July 4, 2024.

This is also being uploaded on the Bank's website at www.indusind.com

We request you to take note of the above and bring this to the notice of all concerned.

Thanking you,

Yours faithfully,

For **IndusInd Bank Limited**

Anand Kumar Das
Company Secretary

Encl.: As above.



Alwyn Jay & Co. Company Secretaries

[Firm Registration No: P2010MH021500] [Peer Review Certificate No.621/2019]

Annex-103, Dimple Arcade, Asha Nagar, Kandivali (East), Mumbai 400101.
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SCRUTINIZERS' REPORT

To,
The Chairman
IndusInd Bank Limited
2401 Gen Thimmayya Road
Cantonment Pune - 411001

Dear Sir,

RE: SCRUTINIZER'S REPORT

I, **Alwyn D'souza** of M/s. Alwyn Jay Co., Company Secretaries, Mumbai, appointed by the Board of Directors of IndusInd Bank Limited (the Bank) for the purpose of scrutinizing the Postal Ballot e-voting process for seeking members' assent/dissent on the resolution as specified in the Postal Ballot Notice dated May 30, 2024.

I have carried out the work as Scrutinizer from the close of the remote e-voting period i.e., 5:00 P. M. IST on Thursday, July 4, 2024.

The Management of the Bank is responsible to ensure the compliance with the requirements of the Companies Act, 2013 and Rules made thereunder and the various circulars issued by the Ministry of Corporate Affairs, Government of India relating to Postal Ballot. My responsibility as the scrutinizer is restricted to make a scrutinizer report of the votes cast in favour / against on the resolution contained in the Postal Ballot Notice dated May 30, 2024 based on the reports generated from the e-voting system provided by the National Securities Depository Limited (NSDL), the authorised agency to provide remote e-voting facilities, engaged by the Bank for the purpose.

I submit my report as under:

1. The Postal Ballot is held in compliance with the provisions of Section 110 and other applicable provisions, if any, of the Companies Act, 2013 (the 'Act'), read with Rule 20 and 22 of the Companies (Management and Administration) Rules, 2014 (including any statutory modifications or re-enactments thereof for the time being in force, and as amended, from time to time), General Circular No. 14/2020 dated April 8, 2020, General Circular No. 17/2020 dated April 13, 2020, General Circular No.22/2020 dated June 15, 2020, General Circular No. 33/2020 dated September 28, 2020, General Circular No. 39/2020 dated December 31, 2020, General Circular No. 10/2021 dated June 23, 2021, General Circular No. 20/2021 dated December 8, 2021, General Circular No. 3/2022 dated May 5, 2022 General Circular No. 11/2022 dated December 28, 2022 and General Circular No. 9/2023 dated September 25, 2023 and other relevant circulars and notifications issued by the Ministry of Corporate Affairs, Government of India ("MCA Circulars") and Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and the Secretarial Standard on General Meetings issued by The Institute of Company Secretaries of India ("SS-2") and pursuant to other applicable laws and regulations.
2. The Bank has sent Postal Ballot Notice on Monday, June 3, 2024 through electronic mode to the Members whose e-mail ids were registered with the Bank, Registrar & Share Transfer Agents (RTA), Central Depository Services (India) Limited ("CDSL")/ National Securities Depository Limited (NSDL) as on Friday, May 31, 2024. The hard copy of the Postal Ballot Notice along with Postal Ballot forms and pre-paid business envelope was not sent to the Members for the Postal Ballot in accordance with the requirements specified under the MCA Circulars.
3. The Bank has on June 4, 2024 published an advertisement in Financial Express (English) and Loksatta (Marathi).
4. The Remote e-voting facility was provided by National Securities Depository Limited ("NSDL"). The Postal Ballot remote e-voting period commenced on Wednesday, June 05, 2024 at 9:00 A.M. (IST) and ended on Thursday, July 4, 2024 at 5:00 P.M. (IST).
5. After the time fixed for closing of the e-voting i.e., 5.00 P.M. IST on Thursday, July 4, 2024, the votes were unblocked at 5.00 P.M IST in the presence of two witnesses who are not in the employment of the Bank, on the e-voting website of ('NDSL') <https://www.evoting.nsdl.com/> and a final electronic report was generated by me. The data generated was diligently scrutinized.

6. The data for the purpose of verification of the number of shares was taken as of on Friday, May 31, 2024 which was the relevant date (cut-off date) fixed for determining voting rights of the Members entitled to participate in the voting process as per the applicable regulations to the Bank.
- a) The Members holding equity shares as on the cut-off date i.e. Friday, May 31, 2024 were entitled to voting rights as per the applicable regulations to the Bank on the resolutions proposed in the Postal Ballot Notice of the Bank.
7. The results of the remote e-voting in respect to passing of resolution contained in the Postal Ballot Notice dated May 30, 2024 are as under:

1.RESOLUTION NO. 1: ORDINARY RESOLUTION

Appointment of Mr. Sudip Basu (DIN: 09743986) as the Non-Executive Non - Independent Director of the Bank

- (i) Voted *in favour* of the resolution:

Number of members voted	Number of votes cast by them	% of total number of valid votes cast
2,946	50,56,71,843	99.70

- (ii) Voted *against* the resolution:

Number of members voted	Number of votes cast by them	% of total number of valid votes cast
157	15,00,431	0.30

- (iii) *Invalid* votes:

Number of members whose votes were declared invalid/abstain	Number of invalid/Less voted /abstain votes cast by them
Nil	Nil

Based on the foregoing, the above Resolution was passed with requisite majority.

2. RESOLUTION NO. 2: ORDINARY RESOLUTION

Revision in payment of fixed remuneration to Non-Executive Directors (NEDs) excluding the Non- Executive (Part-time) Chairman of the Bank

(i) Voted in favour of the resolution:

Number of members voted	Number of votes cast by them	% of total number of valid votes cast
2,854	50,70,59,930	99.68

(ii) Voted against the resolution:

Number of members voted	Number of votes cast by them	% of total number of valid votes cast
252	16,47,666	0.32

(iii) Invalid votes:

Number of members whose votes were declared invalid/abstain	Number of invalid/Less voted /abstain votes cast by them
Nil	Nil

Based on the foregoing, the above Resolution was passed with requisite majority.

The relevant records relating to the e-voting shall remain in my safe custody and will be handed over to the Company Secretary of the Bank for preserving safely after the consideration of results and the Chairman approves and signs the Minutes.

Thanking you,
Sincerely,

For Alwyn Jay & Co.
Company Secretaries



Alwyn D'Souza
Partner
FCS No.5559, CP No.5137
[UDIN: F005559F000670971]

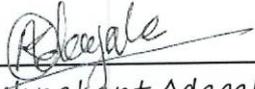
Place: Mumbai
Date: July 04, 2024

We the undersigned witnesseth that the votes were unblocked from the e-voting website of the National Securities Depository Limited ('NSDL') <https://www.evoting.nsdl.com/> in our presence at 5.00 P.M. IST on Thursday, July 04, 2024.



Edlon D'Souza

B/508, Shree Girnar Tower CHSL
Saibaba Nagar,
Mira Road East, Thane 401107



Krishnakant Adagale

Row House No.18,
Mansi Row Co.op Hsg Soc Ltd
Kashigaon, Mira Road East,
Thane 401107

Countersigned by :

For IndusInd Bank Limited



Anand Kumar Das
Company Secretary
(M. No. F6950)

Mumbai dated July 04, 2024

Indusind Bank Limited								
Resolution Required :Ordinary			1 - Appointment of Mr. Sudip Basu (DIN: 09743986) as the Non-Executive Non - Independent Director of the Bank.					
Whether promoter/ promoter group are interested in the agenda/resolution?			NO					
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes –Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		[1]	[2]	[3]={[2]/[1]}*100	[4]	[5]	[6]={[4]/[2]}*100	[7]={[5]/[2]}*100
Promoter and Promoter Group	E-Voting	117516010	117516010	100.0000	117516010	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		117516010	100.0000	117516010	0	100.0000	0.0000
Public Institutions	E-Voting	482931237	353821379	73.2654	352350656	1470723	99.5843	0.4157
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		353821379	73.2654	352350656	1470723	99.5843	0.4157
Public Non Institutions	E-Voting	178051874	35834885	20.1261	35805177	29708	99.9171	0.0829
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		35834885	20.1261	35805177	29708	99.9171	0.0829
Total		778499121	507172274	65.1474	505671843	1500431	99.7042	0.2958



Indusind Bank Limited

Resolution Required : Ordinary		2 - Revision in payment of fixed remuneration to Non-Executive Directors (NEDs) excluding the Non-Executive (Part-time) Chairman of the Bank.						
Whether promoter/ promoter group are interested in the agenda/resolution?		NO						
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes –Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		[1]	[2]	[3]={[2]/[1]}*100	[4]	[5]	[6]={[4]/[2]}*100	[7]={[5]/[2]}*100
Promoter and Promoter Group	E-Voting	117516010	117516010	100.0000	117516010	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		117516010	100.0000	117516010	0	100.0000	0.0000
Public Institutions	E-Voting	482931237	355359570	73.5839	353753683	1605887	99.5481	0.4519
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		355359570	73.5839	353753683	1605887	99.5481	0.4519
Public Non Institutions	E-Voting	178051874	35832016	20.1245	35790237	41779	99.8834	0.1166
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		35832016	20.1245	35790237	41779	99.8834	0.1166
Total		778499121	508707596	65.3447	507059930	1647666	99.6761	0.3239

