

# IndusInd Bank

October 25, 2019

**The Asst. Vice President  
Listing Department  
National Stock Exchange of India Ltd.**  
Exchange Plaza, 5<sup>th</sup> Floor  
Plot No. C/1, G Block  
Bandra-Kurla Complex  
Bandra (East), Mumbai – 400 051

**The Deputy General Manager  
Corporate Relationship Dept.  
BSE Ltd.**  
1<sup>st</sup> Floor, New Trading Ring  
Rotunda Building, P. J. Towers  
Dalal Street, Fort  
Mumbai – 400 001

**NSE Symbol: INDUSINDBK**

**BSE Scrip Code: 532187**

**Chief Regulatory Officer  
India International Exchange**  
1<sup>st</sup> Floor, Unit no. 101,  
The Signature Building No. 13B,  
Road 1C, Zone 1, GIFT SEZ,  
GIFT City, Gandhinagar – GJ 382355

**Scrip Code 1100027**

Dear Madam/ Sir,

**Subject: News article published by The Hindu dated October 25, 2019.**

**Disclosure under Regulation 30(11) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI LODR Regulations”)**

This is with reference to the news article published by The Hindu titled ‘SEBI probes Bharat Financial, IndusInd Bank’ dated October 25, 2019.

In this regard, we would like to clarify the following:

1. In the matter of the Scheme of Arrangement amongst Bharat Financial Inclusion Limited (“**Erstwhile BFIL**”), IndusInd Bank Limited (“**IBL**”) and IndusInd Financial Inclusion Limited, the Hon’ble National Company Law Tribunal, Mumbai (“**NCLT**”) had reserved the matter for order on April 23, 2019. However, following this, certain media reports erroneously stated that the merger has been approved. On April 23, 2019, no communication, statement or disclosure was made by either the Erstwhile BFIL or the Bank, either by way of press release or intimation to Stock Exchanges, indicating that the Hon’ble Tribunal had approved the Scheme.
2. The Bank *vide* its letter dated April 30, 2019 intimated the Stock Exchanges, in the context of its financial results, that the NCLT had reserved the matter for passing the order. Erstwhile BFIL and the Bank received certain queries from the BSE Limited and the National Stock Exchange of India Limited, which were duly responded to.
3. Erstwhile BFIL also issued letters to the news agencies, requesting them to issue suitable corrections, pursuant to which, ET Now flashed clarifications in the form of corrigendum on May 29, 2019. The NCLT had approved the Scheme on June 10, 2019 and was made effective on July 4, 2019.

IndusInd Bank Limited, Building No. 7, Solitaire Corporate Park, Andheri- Ghatkopar Link Road,  
Chakala, Andheri E, Mumbai - 400 093, India. Tel: (0022) 66412200

**Registered Office:** 2401 Gen. Thimmayya Road, Pune 411 001, India  
Tel.: (020) 2634 3201 Fax: (020) 2634 3241 Visit us at [www.indusind.com](http://www.indusind.com)  
CIN: L65191PN1994PLC076333



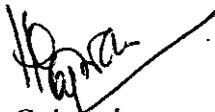
4. A *suo moto* representation was also made by Erstwhile BFIL to SEBI on June 7, 2019, providing clarification on the aforementioned erroneous news reports.
5. Following this, SEBI sought certain clarifications in relation to the aforementioned developments, which have been duly responded to by the Bank.
6. The Bank and Erstwhile BFIL have made all relevant disclosures from time to time, in compliance with applicable laws and the Bank will continue to make appropriate disclosures in accordance with applicable laws and SEBI LODR Regulations as and when there is a disclosable event with respect to the above matter.

A copy of this intimation is also available on the Bank's website at [www.indusind.com](http://www.indusind.com).

Request you to kindly take this on record.

Thanking you,

**For IndusInd Bank Limited**

  
**Haresh Gajwani**  
**Company Secretary**