

IndusInd Bank

January 15, 2020

**The Asst. Vice President
Listing Department
National Stock Exchange of India Ltd.**
Exchange Plaza, 5th Floor
Plot No.C/1, G Block
Bandra-Kurla Complex
Bandra (East), Mumbai – 400 051

NSE Symbol: INDUSINDBK

**The Deputy General Manager
Corporate Relationship Dept.
BSE Ltd.**
1st Floor, New Trading Ring
Rotunda Building, P. J. Towers
Dalal Street, Fort
Mumbai – 400 001

BSE Scrip Code: 532187

Chief Regulatory Officer
India International Exchange.
1st Floor, Unit No. 101,
The Signature Building No.13B,
Road 1C, Zone 1, GIFT SEZ,
GIFT CITY, Gandhinagar - GJ 382355

Scrip Code: 1100027

Madam / Dear Sir,

Sub: Grant of Options to Employees of the Bank under the Employee stock Option Scheme, 2007.

We hereby inform that the Bank on January 14, 2020 has approved grant of 3,40,000 Stock Options (convertible into 3,40,000 Equity shares of the Bank, upon exercise) to eligible employees of the Bank in terms of the ESOP Scheme of the Bank.

The main terms of the grant are mentioned below:

1. Grant Price Rs.1,539.65 per share (closing price on NSE on Monday, January 13, 2020, previous day closing price at the Stock Exchange having the highest trading volume).
2. Vesting Period: 3 years from date of vesting spread at 33%, 33% and 34% at the intervals of one year from the date of grant.
3. Exercise Period: 5 years from date of vesting

This disclosure is being made pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

A copy of this letter is being hosted on the Bank's website at www.indusind.com

We request that the above information be taken on record.

For IndusInd Bank Limited


Haresh Gajwani
Company Secretary

IndusInd Bank Limited, Building No. 7, Solitaire Corporate Park, Andheri-Ghatkopar Link Road, Chakala, Andheri E, Mumbai - 400 093, India. Tel: (0022) 66412200

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CIN: L65191PN1994PLC076333

