IndusInd Bank

February 27, 2019

The Asst. Vice President
Listing Department
National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor

Exchange Plaza, 5th Floor Plot No.C/1, G Block Bandra–Kurla Complex Bandra (East), Mumbai – 400 051

NSE Symbol: INDUSINDBK

The Deputy General Manager Corporate Relationship Dept. BSE Ltd.

1st Floor, New Trading Ring Rotunda Building, P. J. Towers Dalal Street, Fort Mumbai – 400 001

BSE Scrip Code: 532187

Madam / Dear Sir,

Credit Ratings - CRISIL

CRISIL have vide their letter dated February 26, 2019 reaffirmed the Credit Ratings of the Securities mentioned in the table below:

Rating Action

Rs.1500 Crore Infrastructure Bond Issue	CRISIL AA+/Stable (Reaffirmed)
Rs.1000 Crore Tier-I Bonds (Under Basel III)	CRISIL AA/Stable (Reaffirmed)
Rs.1000 Crore Tier-I Bonds (Under Basel III)	CRISIL AA/Stable (Reaffirmed)
Rs. 40000 Crore Certificate of Deposits	CRISIL A1+ (Reaffirmed)
Short-Term Fixed Deposit Programme	CRISIL A1+ (Reaffirmed)

This disclosure is being made in compliance with Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

A copy of this letter is being uploaded on the website of the Bank at www.indusind.com.

Yours faithfully,

For IndusInd Bank Limited

Asst. Company Secretary



IndusInd Bank Limited, Building No. 7, Solitaire Corporate Park, Andheri- Ghatkopar Link Road, Chakala, Andheri E, Mumbai - 400 093, India. Tel: (0022) 66412200