

IndusInd Bank

March 11, 2020

**The Asst. Vice President
Listing Department
National Stock Exchange of India Ltd.**
Exchange Plaza, 5th floor
Plot No. C/1, G Block
Bandra-Kurla Complex
Bandra (East), Mumbai – 400 051

**The Deputy General Manager
Corporate Relationship Dept.
BSE Ltd.**
1st Floor, New Trading Ring
Rotunda Building, P. J. Towers
Dalal Street, Fort,
Mumbai – 400 001

NSE Symbol: INDUSINDBK

BSE Scrip Code: 532187

**Chief Regulatory Officer
India International Exchange**
1st Floor, Unit No. 101,
The Signature Building No.13B,
Road 1C, Zone 1, GIFT SEZ,
GIFT CITY, Gandhinagar - GJ 382355

Scrip Code: 1100027

Madam / Dear Sir,

Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations')

We forward herewith a copy of communication received from IndusInd International Holdings Limited and IndusInd Ltd., Promoters of the Bank, regarding disclosures submitted today, by them under Regulation 31(1) and 31(2) of SEBI (SAST) Regulations 2011.

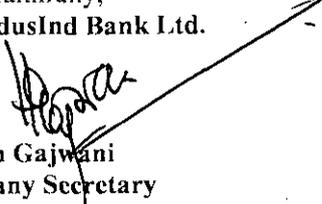
Copies of the Disclosures filed by the Promoters are attached for your records.

Kindly take the same on record.

A copy of this letter is being hosted on the Bank's website at www.indusind.com

Thanking you,

Yours faithfully,
For IndusInd Bank Ltd.


**Haresh Gajwani
Company Secretary**

IndusInd Bank Limited, Building No. 7, Solitaire Corporate Park, Andheri-Ghatkopar Link Road,
Chakala, Andheri E, Mumbai - 400 093, India. Tel: (0022) 66412200

Registered Office: 2401 Gen. Thimmayya Road, Pune 411 001, India
Tel.: (020) 2634 3201 Fax: (020) 2634 3241 Visit us at www.indusind.com
CIN: L65191PN1994PLC076333



11 March 2020



IndusInd

Mr. Romesh Sobti
Managing Director & CEO
IndusInd Bank Ltd., One India Bulls Centre Office,
Tower 1, 8th Floor, 841 Senapati Bapat Marg,
Elphinstone Road (W), Mumbai 400 013
Maharashtra, India

Dear Sir,

We refer to the filing of two disclosures under Reg. 31(1) and 31(2) of SEBI (SAST) Regulations 2011, of which the first one covered pledge of shares owned by IndusInd Limited, Mauritius in favour of Citibank and the second one pertained to release of non-disposal undertaking in favour of Citibank.

In this connection, we wish to clarify as under:

1. IndusInd Ltd., Mauritius (a subsidiary of IndusInd International Holdings Ltd., a promoter of IndusInd Bank Ltd) created encumbrance on 21 September 2016 in respect of 23.8 mn equity shares of IndusInd Bank in favour of Citibank by way of undertaking not to dispose of or encumber these shares. This was created in relation to the loan facility availed by IndusInd International Holdings Ltd., Mauritius from Citibank N.A., London. The disclosure was accordingly filed with the Exchanges on 21 September 2016 as required under Reg. 31(1) and 31(2) of SEBI (SAST) Regulations 2011.
2. By way of disclosures filed today, IndusInd Limited, Mauritius has formalised this arrangement in creating pledge of 23.8 mn shares of IndusInd Bank in favour of Citibank acting through its London branch. Simultaneously, by way of another disclosure, IndusInd Ltd., Mauritius, has intimated about release of non-disposal undertaking in favour of Citibank, London.
3. We confirm that there was no new / additional borrowing undertaken by IndusInd Ltd., Mauritius and this was simply formalization of a over 3 years old arrangement.

Yours sincerely,

(for on behalf of **IndusInd International Holdings Limited and IndusInd Limited**)

Mayank Malik

Mayank Malik
President & Chief Executive Officer

IndusInd International Holdings Limited
1A, Ground Floor, North Building, Beau Plan Business Park, Pamplemousses 21001, Mauritius
T: +230 2458000 / 2459000 W: www.indusindinternational.com

Format for disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance / release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)						INDUSIND BANK LIMITED							
Names of the Stock Exchanges where the shares of the target company are listed						National Stock Exchange of India Ltd. and BSE Ltd.							
Date of reporting						11.03.2020							
Name of the promoter or PAC on whose shares encumbrance has been created / released / invoked						INDUSIND LTD., MAURITIUS							
Details of the creation / invocation / release of encumbrance:						Release of non-disposal undertaking in favour of Citibank							
Name of the promoter (s) or PACs with him (**)	Promoter holding in the target company (1)			Promoter holding already encumbered (2)		Details of events pertaining to encumbrance (3)						Post event holding of encumbered shares {creation [(2)+(3)] / release [(2)-(3)] / invocation [(2)-(3)]}	
	No. of shares	% of total share capital	% w.r.t diluted share capital (*)	No. of shares	% of total share capital	Type of event (creation / release / invocation)	Date of creation/ invocation release of encumbrance	Type of encumbrance (pledge / lien / non disposal undertaking / others)	No. of shares	% of total share capital	Name of the entity in whose favour shares encumbered	No. of shares	% of total share capital
INDUSIND LTD., MAURITIUS	23,800,000	3.43 %	3.87 %	23,800,000	3.43 %	Revocation of non-disposal undertaking in favour of Citibank acting through its London Branch.	02.03.2020	Non-disposal undertaking in favour of Citibank acting through its London Branch, now revoked.	23,800,000	3.43 %	Citibank, London	23,800,000	3.43%

For INDUSIND LTD.

Mayank Malik

Mr. Mayank Malik, Director

Place: Mauritius

Date: March 11, 2020

(**) The names of all the promoters, their shareholding in the target company and their pledged shareholding as on the reporting date should appear in the table irrespective of whether they are reporting on the date of event or not.

(*) Total share capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement. Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities / warrants into equity shares of the TC.

Format for disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance / release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)						INDUSIND BANK LIMITED							
Names of the Stock Exchanges where the shares of the target company are listed						National Stock Exchange of India Ltd. and BSE Ltd.							
Date of reporting						11.03.2020							
Name of the promoter or PAC on whose shares encumbrance has been created / released / invoked						INDUSIND LTD., MAURITIUS							
Details of the creation / invocation / release of encumbrance:						Pledge of shares in favour of Citibank							
Name of the promoter (s) or PACs with him (**)	Promoter holding in the target company (1)			Promoter holding already encumbered (2)		Details of events pertaining to encumbrance (3)						Post event holding of encumbered shares {creation [(2)+(3)] / release [(2)-(3)] / invocation [(2)-(3)]}	
	No. of shares	% of total share capital	% w.r.t diluted share capital (*)	No. of shares	% of total share capital	Type of event (creation / release / invocation)	Date of creation/ invocation/ release of encumbrance	Type of encumbrance (pledge / lien / non disposal undertaking / others)	No. of shares	% of total share capital	Name of the entity in whose favour shares encumbered	No. of shares	% of total share capital
INDUSIND LTD., MAURITIUS	23,800,000	3.43%	3.87%	23,800,000	3.43%	Pledge of the shares (in lieu of the non-disposal undertaking) in favour of Citibank acting through its London Branch.	02.03.2020	Pledge of the shares (in lieu of the non-disposal undertaking) in favour of Citibank acting through its London Branch.	23,800,000	3.43%	Citibank, London	23,800,000	3.43%

For INDUSIND LTD.

Mayank Malik

Mr. Mayank Malik, Director

Place: Mauritius

Date: March 11, 2020

(**) The names of all the promoters, their shareholding in the target company and their pledged shareholding as on the reporting date should appear in the table irrespective of whether they are reporting on the date of event or not.

(*) Total share capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement. Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities / warrants into equity shares of the TC.
