

October 17, 2020

National Stock Exchange of India Ltd. (Symbol: INDUSINDBK)

BSE Ltd. (Scrip Code: 532187)

India International Exchange (Scrip Code: 1100027)

Madam / Dear Sir,

## **Monetary penalty imposed on the Bank by RBI on October 16,2020**

A reference is invited to the filing made by the Bank today in compliance with Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in the matter of monetary penalty of Rs.45 million on the Bank for non-compliance with certain directions issued by Reserve Bank of India (RBI).

This disclosure is being made to clarify as under:

1. The monetary penalty was levied by RBI with reference to findings of annual statutory inspection of Bank's pertaining to the position as on March 31, 2019 (FY 2019) conducted in July – September 2019 and the Risk Assessment Report (RAR) pertaining thereto.
2. There is no other monetary impact on the current financial statements / performance of the Bank.
3. Bank would like to reiterate our stated policy to be a fully compliant Bank. Where required, corrected processes have already been put in place.

A copy of this letter is being uploaded on the website of the Bank at [www.indusind.com](http://www.indusind.com).

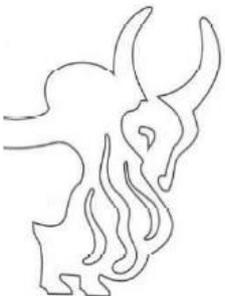
Kindly take the above on record.

Thanking you,

Yours faithfully,

**For IndusInd Bank Ltd.**

**Haresh Gajwani**  
Company Secretary



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