

IndusInd Bank

March 11, 2020

**The Asst. Vice President
Listing Department
National Stock Exchange of India Ltd.**
Exchange Plaza, 5th floor
Plot No. C/1, G Block
Bandra-Kurla Complex
Bandra (East), Mumbai – 400 051

**The Deputy General Manager
Corporate Relationship Dept.
BSE Ltd.**
1st Floor, New Trading Ring
Rotunda Building, P. J. Towers
Dalal Street, Fort,
Mumbai – 400 001

NSE Symbol: INDUSINDBK

BSE Scrip Code: 532187

**Chief Regulatory Officer
India International Exchange**
1st Floor, Unit No. 101,
The Signature Building No.13B,
Road 1C, Zone 1, GIFT SEZ,
GIFT CITY, Gandhinagar - GJ 382355

Scrip Code: 1100027

Madam / Dear Sir,

Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations'):

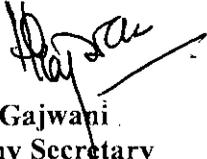
The Management of IndusInd Bank via the attached letter to shareholders wish to reiterate the strong fundamentals of the Bank and address some prevailing concerns based on unfounded speculation.

Kindly take the same on record.

A copy of this letter is being hosted on the Bank's website at www.indusind.com

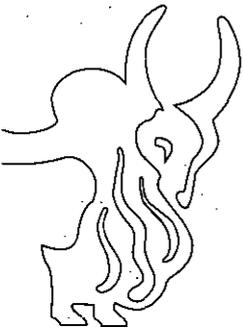
Thanking you,

Yours faithfully,
For IndusInd Bank Ltd.


**Haresh Gajwani
Company Secretary**

IndusInd Bank Limited, Building No. 7, Solitaire Corporate Park, Andheri-Ghatkopar Link Road,
Chakala, Andheri E, Mumbai - 400 093, India. Tel: (0022) 66412200

Registered Office: 2401 Gen. Thimmayya Road, Pune 411 001, India
Tel.: (020) 2634 3201 Fax: (020) 2634 3241 Visit us at www.indusind.com
CIN: L65191PN1994PLC076333



IndusInd Bank

11th March 2020

Dear Shareholders,

As you are aware, there are some financial market issues affecting a private sector bank that has been highlighted in the press; these are issues specific to that entity and are being dealt with by the RBI / Government so as not to pose a systemic risk. Similarly, there are challenges in terms of environmental issues caused by the spread of Coronavirus to address which, various initiatives have been, and are being, taken so as to ensure that employees and customers remain safe. We hope these issues pass soon.

Meanwhile, despite these pockets of external turbulence, IndusInd remains focussed on building scale with profitability, on a platform of strong capitalisation / liquidity and high credit ratings. In this regard, please find enclosed a synopsis of the Bank's profile and latest quarterly financial results as at December 31, 2019 by way of further amplification.

A few highlights about IndusInd Bank, which is a NIFTY 50 company:

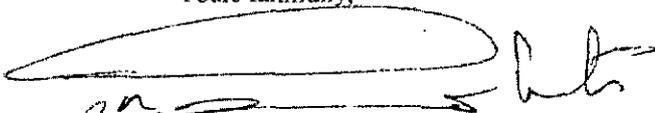
- Amongst the large peer private sector banks:
 - We rank in the top 3 in terms of the metrics for revenue growth, deposit growth, net interest margin, pre provision profitability.
 - Stable loan book quality with second lowest Gross NPA percentage
- In several product categories such as Commercial Vehicles, Microfinance, Gems & Jewellery, we are a top 3 market player to name a few areas. The quality of these portfolios is stable and better than industry.
- Over 40% of the Bank's Loan Book is devoted to small ticket "livelihood loans" helping customers mostly in rural and semi urban areas earn a livelihood through micro & small business finance.
- IndusInd has grown to almost 5,000 distribution points serving 25 million customers through 30,000 employees; earning recognition as "Dream Employer of the Year" and various awards for banking innovation, including India's first interactive credit card.

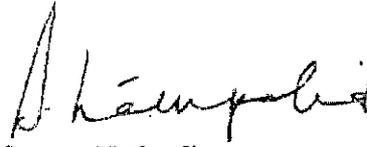
We are shortly unveiling our next 3-year plan which will include a deep focus on Rural India, capitalising on our areas of domain expertise such as Vehicle Financing, harnessing the power of our large and growing network, building scale in some sub scale retail products like credit cards, increasing participation in deposit segments such as NRI / Wealth Management and making our assets/liabilities more granular in their make-up. All of this will be underpinned by a digital DNA to drive revenues, efficiencies and customer experience. We believe this strategy will continue to drive value for our shareholders, customers and employees.

Once again, we would like to take this opportunity to emphasise that the Bank is well capitalised with a CRAR of 15.43% (incl. 9MFY20 profits), maintains a liquidity coverage ratio between 100% to 120% on a daily basis and the entire top management remains solidly committed, under the new leadership, to drive sustainable growth and maintain a fundamentally strong institution.

Rumours abounding in the social media are highly misplaced and speculative / motivated and not grounded on factual information. Amongst these unfounded rumours is speculation on our investment in Yes Bank. We have neither contemplated nor evaluating any such investment.

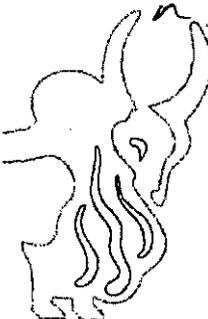
Yours faithfully,


Romesh Sobti
Managing Director & CEO


Sumant Kathpalia
Managing Director & CEO Designate

Corporate Office: IndusInd Bank Limited, 8th Floor, Tower 1, One Indiabulls Centre, 841, S. B. Marg, Elphinstone Road (W), Mumbai 400 013, India. Tel: (9122) 24231950

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CIN: L65191PN1994PLC076333



IndusInd Bank



Building Scale with Profitability

March 2020

About IndusInd Bank (IBL)

IBL, which commenced its operations in 1994, caters to the needs of both consumer and corporate customers. It has a cutting edge technology platform supporting multi-channel delivery capabilities. IBL MD & CEO Romesh Sobti has a strategy of "Market Share with Profitability" that focuses on the expansion of our branches, customers and profits.

The Bank, earlier this financial year, completed its acquisition of Bharat Financial Inclusion Limited (BFIL) – a leading micro finance institution. The acquisition provides the Bank with an unparalleled reach in rural India and complements the Bank's existing distribution network. The Bank is now present over 4,850 distribution points including 1,851 bank branches, 2,163 BFIL branches and 859 Vehicle Finance Marketing Outlets.

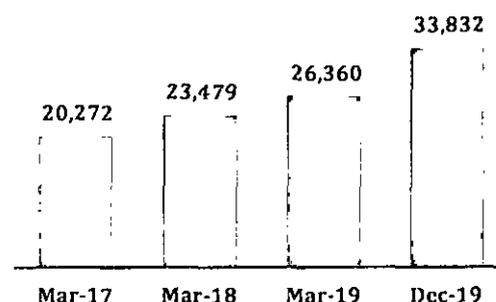
Q3FY20 Financial Performance Highlights

- A quarter of steadfast performance, Consolidated Profit after Tax at Rs. 1,309 crores, up by 33%.
- Loan growth of 20% and Deposit growth of 23%, well above industry growth
- Strong Capital Adequacy at 15.43% (incl. 9M FY20 Profits), significantly higher than the regulatory requirements; Net worth surpassed Rs 33,500cr
- Loan book quality stable, Net NPAs down to 1.05% vs. previous quarter at 1.12%.
- Strengthened Balance Sheet by improving provision coverage ratio to 53% from 50% in the previous quarter.
- Client base touches 2.5 crore; on boarded 20 lakhs+ during the quarter.

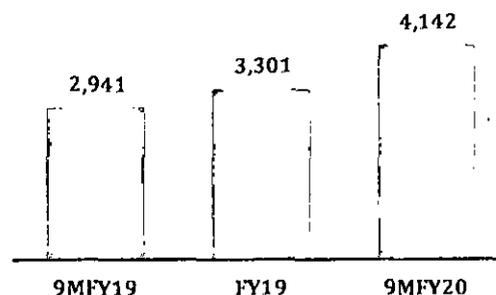
Stable Domestic and International Ratings

Particulars	Crisil	India Ratings	Moody's
Short Term	A1+	A1+	P3
Long Term	AA+	AA+	Baa3
AT1 Bonds	AA	AA	-

Strong Capital Base (Rs cr)



Healthy Growth in Profits (Rs cr)



Steady Headline Numbers for Q3-FY20

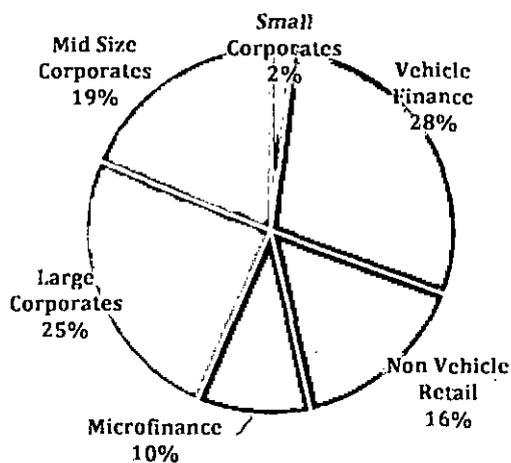
	Value	Y-o-Y Growth
Loans	Rs. 2,07,413 crs	20%
Deposits	Rs. 2,16,713 crs	23%
CASA	Rs. 91,865 crs	20%
Net Interest Income	Rs. 3,074 crs	34%
Total Fee Income	Rs. 1,790 crs	22%
Revenue	Rs. 4,864 crs	29%
Operating Profit	Rs. 2,758 crs	30%
Net Profit	Rs. 1,309 crs	33%

IndusInd Bank

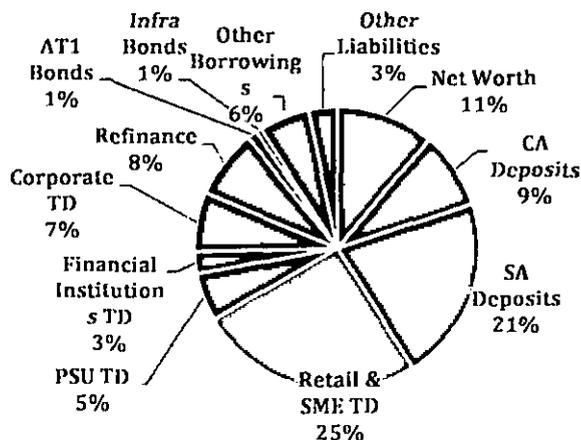


IBL Follows Universal Banking Approach With Diversified Loan and Liability Products

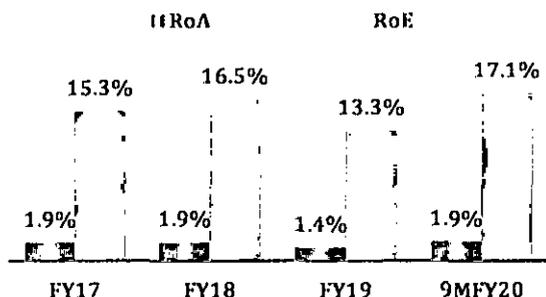
Loans Mix



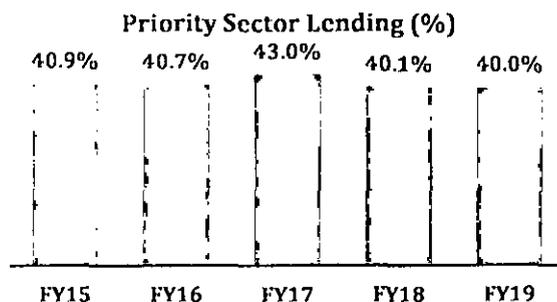
Liabilities Mix



Profitability Amongst the Best in the Industry

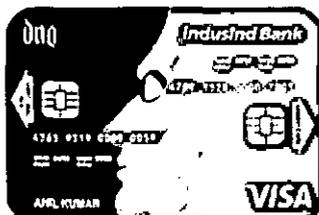


One of the Few Banks Meeting PSL Target Every Year

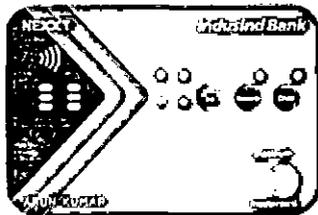


Recent Innovations

Duo Card : India's first debit cum credit card



Nexxt Card: India's first interactive credit card



Awards & Accolades

ET Now 'Dream Employer of the Year'



Ranked 21st Most Valuable Brand by WPP Plc & Milward Brown



Corporate Office: IndusInd Bank, 8th Floor, Tower I, One Indiabulls Centre, 841, S. B. Marg, Elphinstone Road, Mumbai 400013