

April 28, 2025

National Stock Exchange of India (Symbol: INDUSINDBK)  
BSE Limited (Scrip Code: 532187)  
Luxembourg Stock Exchange

Dear Madam / Sir,

**Sub.: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations")**

Pursuant to Regulation 30, Schedule III, Part A, Para A(7C) and other applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, we hereby inform that Mr. Arun Khurana, Whole-time Director (Executive Director) & Dy. CEO, Key Managerial Personnel of the Bank, has by his letter dated April 28, 2025, resigned with immediate effect.

Disclosure of information pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular no. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024, is enclosed as **Annexure I**.

A copy of the resignation letter tendered by Mr. Arun Khurana as required under Schedule III, Part A, Para A(7C) of the SEBI Listing Regulations is enclosed as **Annexure II**.

The Board Meeting commenced at 7.42 p.m. (IST) and concluded at 8.04 p.m. (IST).

This is also being hosted on the Bank's website at [www.indusind.com](http://www.indusind.com).

We request you to take the above information on record.

Thanking you,

Yours faithfully,

**For IndusInd Bank Limited**

**Anand Kumar Das**  
Company Secretary

**Solitaire Corporate Park Office:** IndusInd Bank Limited, Building No.7, Ground floor, Solitaire Corporate Park, Andheri –Ghatkopar Link Road, Chakala Andheri (E), Mumbai – 400 093, India, Tel: (022) 66412442

**Registered Office:** 2401 Gen. Thimmayya Road, Pune 411001, India  
**Contact us:**(020) 2634 3201| **Email us:** reachus@indusind.com | **Visit us:**www.indusind.com  
**CIN:** L65191PN1994PLC076333



## Annexure I

**Disclosure of information pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular no. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024**

**I. Resignation by Mr. Arun Khurana, Whole-time Director (Executive Director) & Dy. CEO and Key Managerial Personnel of the Bank:**

S. No.	Particulars	Details
1.	Reason for change viz. <del>appointment, re-appointment, resignation, removal, death or otherwise;</del>	Resignation with immediate effect, from position of Whole-time Director (Executive Director) & Dy. CEO, Key Managerial Personnel and part of the senior management personnel of the Bank
2.	Date of <del>appointment/re-appointment/</del> cessation (as applicable) & <del>term of appointment/re-appointment;</del>	With immediate effect on 28 April 2025.
3.	Brief profile (in case of appointment)	Not applicable
4.	Disclosure of relationships between directors (in case of appointment of a director)	Not applicable

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**ARUN KHURANA**

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Date: April 28, 2025

Mumbai

To,

The Board of Directors

IndusInd Bank Limited

One World Centre

Mumbai – 400 013

**Re.: Resignation Letter Arun Khurana**

Dear Madam / Sirs,

Considering the recent unfortunate developments, wherein the Bank determined an adverse accounting impact on P&L, on account of incorrect accounting for internal derivative trades, I having oversight of the Treasury Front office function, as the Whole Time Director, Deputy CEO and a part of Senior Management of the bank, hereby resign, effective immediately.

I would like to offer my assistance, as deemed appropriate, in transitioning my responsibilities to ensure a smooth handover.

Lastly, I would like to take this opportunity to thank and appreciate the Board in believing and entrusting me with responsibilities through my career with the Bank and I wish the Bank all the best for the future.

Your Sincerely



Arun Khurana