

January 17, 2025

National Stock Exchange of India Limited (Symbol: INDUSINDBK)

BSE Limited (Scrip Code: 532187) Luxembourg Stock Exchange

Subject: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ("SEBI Listing Regulations")

Madam/Dear Sir.

Pursuant to the Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform that a penalty of Rs.94,14,172/- has been imposed on the Bank by Joint Commissioner of State Tax Department, Rajasthan for various GST issues. The Bank will explore filing of appeal against the order.

The details as required to be provided as per sub-para 20 of Para A of Part A of Schedule III of SEBI Listing Regulations is as follows:

Sr.	Particulars	Details
no		
1.	Name of the authority	Joint Commissioner of State Tax Department,
		Rajasthan
2.	Nature and details of the action(s) taken, initiated	Order under section 74 of CGST Act, 2017 and
	or order(s) passed	RGST Act, 2017
3.	Date of receipt of direction or order, including	Receipt of order 17-01-2025
	any ad-interim or interim orders, or any other	
	communication from the authority.	
4.	Details of the violation(s)/contravention(s)	On account of various GST issues
	committed or alleged to be committed	
5.	Impact on financial, operation or other activities	Rs. 2,82,78,694 (include tax amount, interest
	of the listed entity, quantifiable in monetary	and penalty)
	terms to the extent possible	

This intimation is also being uploaded on the Bank's website at www.indusind.com

We request you to take the above information on record.

Thanking you,

Yours faithfully,

For IndusInd Bank Limited

Anand Kumar Das Company Secretary



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Registered Office: 2401 Gen. Thimmayya Road, Pune 411001, India

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