

IndusInd Bank

June 8, 2018

**The Asst. Vice President
Listing Department
National Stock Exchange of India Ltd.**
Exchange Plaza, 5th Floor
Plot No. C/1, G Block
Bandra-Kurla Complex
Bandra (East), Mumbai – 400 051

**The Deputy General Manager
Corporate Relationship Dept.
BSE Ltd.**
1st Floor, New Trading Ring
Rotunda Building, P. J. Towers
Dalal Street, Fort
Mumbai – 400 001

NSE Symbol: INDUSINDBK

BSE Scrip Code: 532187

Dear Madam/ Sir,

Subject: Approval of the Reserve Bank of India for incorporation of a wholly owned subsidiary of IndusInd Bank Limited as part of the composite scheme of arrangement between IndusInd Bank Limited and Bharat Financial Inclusion Limited.

Disclosure under Regulation 30(7) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

This is in relation to the Composite Scheme of Arrangement (“**Scheme**”) between IndusInd Bank Limited (“**Bank**”) and Bharat Financial Inclusion Limited (formerly known as ‘SKS Microfinance Limited’) (“**BFIL**”) for, *inter alia*, the amalgamation of BFIL with the Bank, as approved by the Board of Directors of the Bank and BFIL on October 14, 2017, subject to receipt of applicable regulatory approvals. The approval of the transaction by the Board of Directors of the Bank was intimated to the stock exchanges on October 14, 2017.

The Bank had received ‘no-objection’ of the Reserve Bank of India (“**RBI**”) for the Amalgamation on March 13, 2018. By way of update, we would like to inform you that the RBI has, *vide* a letter dated June 8, 2018, conveyed its approval for incorporation of a wholly owned subsidiary of the Bank, as part of the amalgamation of BFIL with the Bank, subject to the terms and conditions specified therein.

The Bank had received the approval of the Competition Commission of India in relation to the amalgamation on December 19, 2017, and ‘no-objection’ from the NSE and BSE in relation to the draft Scheme on June 1, 2018 and June 4, 2018 respectively.

The Scheme remains subject to the receipt of approval from the National Company Law Tribunal, the respective shareholders and creditors of BFIL and the Bank and other applicable statutory and regulatory approvals.

You are requested to kindly take the above on record.

Yours faithfully,

For IndusInd Bank Limited


**Haresh K. Gajwani
Company Secretary**

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CIN: L65191PN1994PLC076333

