

# IndusInd Bank

March 15, 2019

**The Asst. Vice President  
Listing Department  
National Stock Exchange of India Ltd.**  
Exchange Plaza, 5<sup>th</sup> Floor  
Plot No.C/1, G Block  
Bandra-Kurla Complex  
Bandra (East), Mumbai – 400 051

**The Deputy General Manager  
Corporate Relationship Dept.  
BSE Ltd.**  
1<sup>st</sup> Floor, New Trading Ring  
Rotunda Building, P. J. Towers  
Dalal Street, Fort  
Mumbai – 400 001

**NSE Symbol: INDUSINDBK**

**BSE Scrip Code: 532187**

Madam / Dear Sir,

**Sub: Appointment of Director**

We hereby inform that the Board of Directors of our Bank have approved on March 15, 2019, the appointment of Mr. Rajiv Agarwal, DIN: 00336487 as 'Additional Director' in the Board of the Bank.

Brief Profile of Mr. Rajiv Agarwal is forwarded with this letter.

	<b>Mr. Rajiv Agarwal</b>
Reason for Change	Appointment -- Additional Director in the category 'Non-Executive Independent'
Date of Appointment	March 15, 2019
Disclosure of relationship between Directors inter-sc	None
Brief profile	Enclosed as Annexure - 1

This disclosure is being made pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

A copy of the same shall be uploaded on the Bank's website at [www.indusind.com](http://www.indusind.com)

Yours faithfully,  
For IndusInd Bank Limited,

  
**Haresh Gajwani**  
Company Secretary

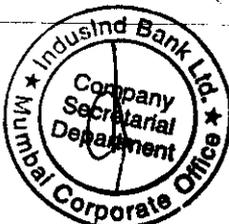


IndusInd Bank Limited, Building No. 7, Solitaire Corporate Park, Andheri- Ghatkopar Link Road, Chakala, Andheri E, Mumbai - 400 093, India. Tel: (0022) 66412200

**Registered Office:** 2401 Gen. Thimmayya Road, Pune 411 001, India  
Tel.: (020) 2634 3201 Fax: (020) 2634 3241 Visit us at [www.indusind.com](http://www.indusind.com)  
CIN: L65191PN1994PLC076333

## Annexure – 1

Name	<b>Mr. Rajiv Agarwal</b>
DIN	00336487
Date of Birth	January 4, 1957
Age	62 years
Date of first Appointment on the Board of the Bank	March 15, 2019
Qualifications	Bachelor of Science in Physics from Fergusson College, Pune, India followed by 2 years course in Materials Science in Cranfield Institute of Technology in the UK.
Brief Resume including experience.	<p>Mr. Rajiv Agarwal has around 38 years of experience in 'Small Scale Industries' segment.</p> <p>Mr. Agarwal had started his career in the family business at JG Vacuum Flasks Pvt Ltd. manufacturers of thermos flasks and vacuum refills, with significant exports to Europe.</p> <p>During his career, Mr Agarwal has been a promotor in several small-scale ventures, primarily manufacturing concerns.</p> <p>Mr Agarwal is presently working as a Director in Rightsource Technologies Pvt. Ltd. and Autopress India Pvt Ltd. He is also a partner in Sensory Solutions</p> <p>Rightsource Technologies Pvt Ltd is a Consulting Company working as a local strategic buying office for large international company manufacturing home and kitchen appliances and cookware.</p> <p>Sensory Solutions is a firm in partnership with his sons. The activity is to conduct training programs with corporate as well as individual customers.</p> <p>Autopress India Pvt. Ltd., a manufacturing company making high end cookware. Autopress was one of the first companies to bring the Indian market "Triply" cookware "made in India" under the brand name of STAHL. This brand, in a short period of 5 years, has pan India presence. STAHL is there in about 1400 top retail counters across India. STAHL has also brought to the market the first Triply Pressure Cooker to the market in India.</p>



	In terms of the provisions of Section 10A(2)(a) of the Banking Regulation Act, 1949, Mr. Rajiv Agarwal's appointment represents special knowledge in 'Small Scale Industry'.
Nature of his Expertise in Specific Functional areas	Small Scale Industry
No. of Equity Shares held in the Bank as on March 15, 2019.	Nil
Relationship between Directors inter-se, Managers and Other Key Managerial Personnel of the Bank.	None
Terms and conditions of appointment / re-appointment / retiring by rotation.	As may be decided by the Board of Directors, from time to time.
Remuneration sought to be paid.	Sitting Fees and Commission as approved by the Board.

