

September 15, 2022

To,  
National Stock Exchange of India Ltd. (Symbol: INDUSINDBK)  
BSE Ltd. (Scrip Code: 532187)

Madam / Dear Sir,

**Subject: Re-appointment of Mr. Sumant Kathpalia (DIN-01054434) as the Managing Director & CEO of the Bank**

**Reference: Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015**

This is to inform you that pursuant to the recommendation made by the Compensation and Nomination & Remuneration Committee, the Board of Directors of the Bank at its meeting held on September 15, 2022 has considered and approved the re-appointment of Mr. Sumant Kathpalia (DIN-01054434) as the Managing Director & CEO of the Bank, for a further period of three (3) years, with effect from March 24, 2023 up to March 23, 2026 (both days inclusive) subject to the approval of the Reserve Bank of India and the Shareholders of the Bank.

Mr. Sumant Kathpalia is a career banker with years of rich experience in large multi-national banks such as Citibank, Bank of America and ABN AMRO prior to joining IndusInd Bank. At IndusInd Bank, he has been part of the core leadership team that joined the Bank 14 years ago and has been pivotal in turning the bank around. As MD & CEO of IndusInd Bank Limited (March 24, 2020 - Current), Mr. Sumant led the Core Executive Team of the Bank that has successfully effected the Bank's business turn-around. He is responsible for the Bank's overall business strategy & execution, financial management, managing investor relations, mergers & acquisitions, evaluation of inorganic growth opportunities, digitization, compliance and governance. He created a new and robust organizational structure to place a greater focus on customer interaction, portfolio & risk management, support new business direction and for stronger internal & external customer focus. He spearheaded business growth of the Bank with marked improvement in key financial and business performance metrics.

Please note that Mr. Sumant Kathpalia is not related to any other Director or Key Managerial Personnel of the Bank. He is also not debarred from holding the office of a Director by virtue of any order passed by SEBI or any other Regulatory/ Statutory authority.

This is for your information and record.

Yours faithfully,  
For IndusInd Bank Ltd.

**Anand Kumar Das**  
**Deputy Company Secretary**  
**M. No.: F6950**

**Solitaire Corporate Park Office:** IndusInd Bank Limited, Building No.7, Solitaire Corporate Park  
Andheri- Ghatkopar Link Road, Chakala Andheri E Mumbai - 400 093, India Tel: (0022) 66412405

**Registered Office:** 2401 Gen. Thimmayya Road, Pune 411 001, India  
Tel.: (020) 2634 3201 Fax: (020) 2634 3241 Visit us at [www.indusind.com](http://www.indusind.com)  
CIN: L65191PN1994PLC076333

