

April 24, 2026

**National Stock Exchange of India Limited (Symbol: INDUSINDBK)  
BSE Limited (Scrip Code: 532187)  
Luxembourg Stock Exchange**

Madam / Dear Sir,

**Sub.: Appointment of Directors**

**Ref.: Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015  
("SEBI Listing Regulations")**

This is to inform that the Board of Directors of IndusInd Bank Limited ('the Bank'), at its meeting held today, i.e., April 24, 2026, has considered and approved the following:

- i. Appointment of Mr. Nilesh Shivji Vikamsey (DIN: 00031213) and Mr. Ravindra Babu Garikipati (DIN: 00984163) as Additional Directors in the category of Non-Executive Independent Director on the Board of the Bank for a period of four consecutive years from April 24, 2026 up to April 23, 2030, both days inclusive, in terms of the Companies Act, 2013, subject to approval of the shareholders of the Bank.
- ii. a. Appointment of Mr. Ganesh Sankaran (DIN: 07580955) Head – Wholesale Banking and Mr. Jagdeep Mallareddy (DIN: 07492539) Head – Consumer Banking, part of the Senior Management Personnel of the Bank, as Additional Directors in the category of Executive Directors i.e. Whole-time Directors of the Bank, for a period of three years, with effect from such date or such other period as may be approved by Reserve Bank of India (RBI) and at a remuneration as approved by the RBI and subject to the approval of the Shareholders of the Bank. They will also be the Key Managerial Personnel of the Bank, once their appointment as Whole-time Director takes effect.  
  
b. Re-Designation of Mr. Ganesh Sankaran and Mr. Jagdeep Mallareddy as Executive Director – Designate, with effect from April 24, 2026 till their appointment as Additional Directors in the category of Executive Directors i.e. Whole-time Directors of Bank takes effect.

The details of Mr. Nilesh Shivji Vikamsey & Mr. Ravindra Babu Garikipati and Mr. Ganesh Sankaran & Mr. Jagdeep Mallareddy as required under regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Master Circular no. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026, are enclosed herewith as **Annexure I** and **Annexure II, respectively**.

Mr. Nilesh Shivji Vikamsey, Mr. Ravindra Babu Garikipati, Mr. Ganesh Sankaran and Mr. Jagdeep Mallareddy are not debarred from holding the office of a Director, by virtue of any order passed by SEBI or any other such authority.

This information is also being hosted on the Bank's website at [www.indusind.bank.in](http://www.indusind.bank.in).

We request you to take the above information on record.

Thanking you,

Yours faithfully,

**For IndusInd Bank Limited**

**Anand Kumar Das**  
**Company Secretary**  
Encl.: as above

**Solitaire Corporate Park Office:** IndusInd Bank Limited, Building No.7, Ground floor, Solitaire Corporate Park, Andheri –Ghatkopar Link Road, Chakala Andheri (E), Mumbai – 400 093, India, Tel: (022) 66412442

**Registered Office:** 2401 Gen. Thimmayya Road, Pune 411001, India

**Contact us:**(020) 2634 3201| **Email us:** reachus@indusind.com | **Visit us:**www.indusindbank.in

**CIN: L65191PN1994PLC076333**

Disclosure of information pursuant to Regulation 30 SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Master Circular no. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026

Particulars	Mr. Nilesh Shivji Vikamsey (DIN: 00031213)	Mr. Ravindra Babu Garikipati (DIN: 00984163)
Reason for change viz. appointment, resignation, removal, death or otherwise	Appointment	Appointment
Date of appointment/cessation and Terms of appointment	April 24, 2026  For a period of four years, with effect from April 24, 2026, upto April 23, 2030 (both days inclusive), subject to the approval of the Shareholders of the Bank	April 24, 2026  For a period of four years, with effect from April 24, 2026, upto April 23, 2030 (both days inclusive), subject to the approval of the Shareholders of the Bank.
Brief Profile	<p>Nilesh Shivji Vikamsey has a Bachelor's degree in Commerce from the University of Bombay. He is a member of the Institute of Chartered Accountants of India (ICAI) since 1985. He has completed a post qualification course in Information Systems Audit, also done Certificate courses on Forensic Audit and Fraud detection and Artificial Intelligence from the ICAI and a course in Business Consultancy Studies conducted by Jannalal Bajaj Institute of Management Studies, University of Mumbai in collaboration with Bombay Chartered Accountants' Society.</p> <p>Mr. Nilesh Vikamsey has experience of more than 40 years in the field of audit &amp; consulting. He is a senior partner at KKC &amp; Associates LLP (formerly - Khimji Kunverji &amp; Co LLP) – a 90-year-old Chartered Accountants firm.</p> <p>He is a Past President of ICAI.</p> <p>He is presently Chairman of Nippon Life India Trustee Ltd &amp; in the past was Chairman of Federal Bank Limited and 360 WAM Limited and was member of Insurance Regulatory &amp; Development authority (IRDA). He</p>	<p>Ravi Garkipati is a senior technology executive, entrepreneur, and board director with more than 35 years of experience building and scaling technology-led businesses across India and Silicon Valley.</p> <p>Currently, Ravi serves as a Board Member for Axis Asset Management Company, NIIT Limited and NIIT Managed Training Services (MTS) and RPS Consulting Private Limited.</p> <p>Additionally, Ravi is a Strategic Advisor to ICICI Lombard and also a Founding Advisor at Opptra, An AI native franchising and licencing partner for global brands in GCC, India and SEA.</p> <p>Ravi's executive and leadership track record includes serving as the CTO of Flipkart, President and CTO of 247.ai, VP of Engineering at Andale (an Alibaba company), and Founder and CEO of Davinta, a fintech startup focused on financial inclusion.</p>



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# IndusInd Bank

	is presently also serving as a director on the boards of Public Limited Companies, such as - SOTC Travel Limited, Thejo Engineering Limited and Tablespace Technologies Limited. He was also an Independent Director in many Listed and Unlisted Companies across different sectors in the past.	
<b>Disclosure of relationship between Directors <i>inter se</i></b>	None	None



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Particulars	Mr. Ganesh Sankaran (DIN: 07580955)	Mr. Jagdeep Mallareddy (DIN: 07492539)
Reason for change viz. appointment, resignation, removal, death or otherwise	i. Appointment of Mr. Ganesh Sankaran (DIN:) Head – Wholesale Banking, part of the Senior Management Personnel of the Bank, as Additional Director in the category of Executive Director i.e. Whole-time Director of IndusInd Bank Limited ('the Bank'), for a period of three years, with effect from such date or such other period as may be approved by Reserve Bank of India (RBI) and at a remuneration as approved by the RBI and subject to the approval of the Shareholders of the Bank. He will also be the Key Managerial Personnel of the Bank, once his appointment as Whole-time Director takes effect.	i. Appointment of Mr. Jagdeep Mallareddy (DIN: 07492539) Head – Consumer Banking, part of the Senior Management Personnel of the Bank, as Additional Director in the category of Executive Director i.e. Whole-time Director of IndusInd Bank Limited ('the Bank'), for a period of three years, with effect from such date or such other period as may be approved by Reserve Bank of India (RBI) and at a remuneration as approved by the RBI and subject to the approval of the Shareholders of the Bank. He will also be the Key Managerial Personnel of the Bank, once his appointment as Whole-time Director takes effect.
Date of appointment/cessation and Terms of appointment	ii. Re-Designation of Mr. Ganesh Sankaran as Executive Director – Designate, with effect from April 24, 2026 till his appointment as Additional Directors in the category of Executive Director i.e. Whole-time Director of Bank takes effect.	ii. Re-Designation of Mr. Jagdeep Mallareddy as Executive Director – Designate, with effect from April 24, 2026 till his appointment as Additional Director in the category of Executive Director i.e. Whole-time Director of Bank takes effect.
Brief Profile	Mr. Ganesh Sankaran is a seasoned banking leader with over three decades of experience across Wholesale, Retail Credit and SME. He has held senior leadership positions at leading private sector Banks, playing a pivotal role in building businesses, driving large-scale business transformations, and delivering consistent performance. His career reflects depth in	Mr. Jagdeep Mallareddy has over three decades of experience in the financial services sector, with exposure across retail banking, lending, credit, operations, and risk management.  Mr. Jagdeep Mallareddy holds a Master of Business Administration from Andhra University and a Bachelor of Commerce (Honours)

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# IndusInd Bank

	<p>relationship management, credit and risk, product expertise, and board-level exposure.</p> <p>Prior to joining IndusInd Bank, his major banking career spans across Axis Bank, Federal Bank and HDFC Bank.</p> <p>Mr. Ganesh Sankaran had also served on the boards of Axis Capital, Equirus Capital, and Fedbank Financial Services. He also acted as Executive Director &amp; Board Member at Federal Bank.</p>	<p>from Osmania University.</p> <p>Prior to joining IndusInd Bank Limited, he was associated with Piramal Finance Limited as Chief Business Officer. Earlier, he was associated with Axis Bank Limited, where he held senior leadership roles including Head – Retail Lending. His previous experience also includes associations with ICICI Prudential Life Insurance Company Limited, HDFC Bank Limited, Kotak Mahindra Prime Limited, Cholamandalam Investment and Finance Company Limited, and Bajaj Auto Finance Limited.</p>
<b>Disclosure of relationship between Directors <i>inter se</i></b>	None	None



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