

IndusInd Bank

July 4, 2019

**The Asst. Vice President
Listing Department
National Stock Exchange of India Ltd.**
Exchange Plaza, 5th Floor
Plot No. C/1, G Block
Bandra-Kurla Complex
Bandra (East), Mumbai – 400 051

**The Deputy General Manager
Corporate Relationship Dept.
BSE Ltd.**
1st Floor, New Trading Ring
Rotunda Building, P. J. Towers
Dalal Street, Fort
Mumbai – 400 001

NSE Symbol: INDUSINDBK

BSE Scrip Code: 532187

**Chief Regulatory Officer,
India International Exchange**
1st Floor, Unit No. 101,
The Signature Building No.13B,
Road 1C, Zone 1, GIFT SEZ,
GIFT CITY, Gandhinagar - GJ 382355
Scrip Code: 1100027

Dear Madam/ Sir,

Subject: Composite Scheme of Arrangement among Bharat Financial Inclusion Limited (“BFIL”), IndusInd Bank Limited (“Bank”), IndusInd Financial Inclusion Limited (“IFIL”) and their respective Shareholders and Creditors pursuant to Sections 230 to 232 and other applicable provisions of the Companies Act, 2013.

Effectiveness of the Scheme.

Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

1. This is in furtherance of our letter dated June 19, 2019 and June 21, 2019, wherein we had intimated that pursuant to the meeting of the Board on June 19, 2019:
 - (i) the Board *inter alia* had considered and noted the Order dated June 10, 2019, passed by the National Company Law Tribunal, Mumbai Bench, sanctioning the Scheme (“**NCLT Order**”) and fixed **Thursday, July 4, 2019** as the **Effective Date** of the Scheme, on which date the Bank, BFIL and IFIL proposed to file the NCLT Order with the jurisdictional Registrar of Companies;
 - (ii) **Thursday, July 4, 2019** was fixed as the **Record Date**, following the effectiveness of the Scheme, for the purposes of determining the shareholders of BFIL who shall be entitled to receive shares of the Bank, as consideration pursuant to the Scheme.
2. We are pleased to inform that further to the Board meeting of June 19, 2019, the Bank, BFIL and IFIL have today, i.e. on July 4, 2019, filed the Certified Copy of the NCLT Order with the jurisdictional Registrar of Companies in e-form INC-28. Pursuant to the said filings, the Scheme has become effective, in accordance with its terms.
3. In accordance with the Scheme:
 - (a) the Bank will issue and allot (a) to those shareholders of BFIL whose names would appear in the Register of Members of BFIL on the Record Date, **639** (Six hundred and thirty-nine) Equity

IndusInd Bank Limited, Building No. 7, Solitaire Corporate Park, Andheri- Ghatkopar Link Road,
Chakala, Andheri E, Mumbai - 400 093, India. Tel: (0022) 66412200

Registered Office: 2401 Gen. Thimmayya Road, Pune 411 001, India
Tel.: (020) 2634 3201 Fax: (020) 2634 3241 Visit us at www.indusind.com
CIN: L65191PN1994PLC076333



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IndusInd Bank

Shares of the Bank, credited as fully paid-up, for every **1,000** (One thousand) Equity Shares of the Face Value of INR 10/- (Rupees ten) each fully paid-up held by such member in BFIL;

- (b) 1,57,70,985 Share Warrants to the Promoters of the Bank ("**Promoters**") at Rs.1,709 per warrant, convertible into 1 (one) Equity Share each, which price has been determined in accordance with the applicable SEBI regulations. In accordance with the Scheme, the Promoters have paid an amount equivalent to 25% of the aggregate warrant consideration for Subscription to the Share Warrants.

4. The equity shares proposed to be issued by the Bank in accordance with the Scheme will be submitted for listing with BSE Limited and the National Stock Exchange of India Limited and they shall rank *pari passu* in all respects with the existing Equity Shares of the Bank.

A copy of this intimation is also available on the Bank's website at www.indusind.com.

We request you to kindly take this on record.

Thanking you,

For **IndusInd Bank Limited**

Haresh Gajwani
Company Secretary



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