

# IndusInd Bank

Date: July 6, 2019

**The Asst. Vice President  
Listing Department  
National Stock Exchange of India Ltd.**  
Exchange Plaza, 5<sup>th</sup> Floor  
Plot No. C/1, G Block  
Bandra-Kurla Complex  
Bandra (East), Mumbai – 400 051

**The Deputy General Manager  
Corporate Relationship Dept.  
BSE Ltd.**  
1<sup>st</sup> Floor, New Trading Ring  
Rotunda Building, P. J. Towers  
Dalal Street, Fort  
Mumbai – 400 001

**NSE Symbol: INDUSINDBK**

**BSE Scrip Code: 532187**

**Chief Regulatory Officer  
India International Exchange**  
1<sup>st</sup> Floor, Unit nu. 101,  
The Signature Building No. 13B,  
Road 1C, Zone 1, GIFT SEZ,  
GIFT City, Gandhinagar – GJ 382355

**Scrip Code 1100027**

Dear Madam/ Sir,

**Subject: Outcome of the Meeting of the Finance Committee of the Board of the IndusInd Bank Limited (“Bank”) held on July [6], 2019**

**Allotment of (i) equity shares of the Bank to the eligible shareholders of Bharat Financial Inclusion Limited (“BFIL”) pursuant to the Composite Scheme of Arrangement among BFIL, the Bank, IFIL and their respective shareholders and creditors pursuant to Sections 230 to 232 and other applicable provisions of the Companies Act, 2013 (“Scheme”); (ii) 1,57,70,985 share warrants to the promoters of the Bank, in accordance with the Scheme.**

Further to our intimation dated 19, 2019, June 21, 2019 and July 4, 2019, we wish to inform you that pursuant to the effectiveness of the Scheme on July 4, 2019, the Finance Committee of the Bank, at its meeting held today, i.e., July 6, 2019, has *inter alia* considered and approved the allotment of the following:

- (i) 8,96,17,781 Equity Shares of Face value of Rs.10 each, fully paid up, to the eligible equity shareholders of BFIL as on July 4, 2019, being the Record Date of the Scheme, as per the Share Exchange Ratio. The Share Exchange Ratio is 639 (six hundred and thirty nine) equity shares of the Bank, credited as fully paid-up, for every 1,000 (one thousand) equity shares held by such member in BFIL.
- (ii) 1,57,70,985 Share Warrants to the promoters of the Bank, in accordance with the Scheme at Rs.1.709 per warrant, convertible into 1 (one) equity share each, which price has been determined in accordance with the applicable SEBI regulations. In accordance with the Scheme, the Promoters have paid an amount equivalent to 25% of the aggregate warrant consideration for subscription to the share warrants.

Further, pursuant to the Scheme, with respect to fractional shares entitlement, the Finance Committee appointed Catalyst Trusteeship Limited as the corporate trustee who shall hold the equity shares of the Bank arising out of fractional entitlement in trust for the benefit of the respective shareholders for



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Chakala, Andheri E, Mumbai - 400 093, India. Tel: (0022) 66412200

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CIN: L65191PN1994PLC076333

specific purposes of selling such equity shares in the market and pay to the Bank the net sale proceeds for onward distribution to the concerned shareholders of BFIL in proportion to their respective fractional entitlements, in accordance with the Scheme.

The equity shares issued by the Bank in accordance with the Scheme will be submitted for listing with BSE Limited and the National Stock Exchange of India Limited and they shall rank *pari passu* in all respects with the existing equity shares of the Bank.

A copy of this intimation is also available on the Bank's website at [www.indusind.com](http://www.indusind.com).

Request you to kindly take this on record.

Thanking you,

For **IndusInd Bank Limited**



**Haresh Gajwani**  
Company Secretary